

***Press release****Astana, November 16, 2023***KazTransOil JSC increased exports of Kazakh oil from the port of Aktau by 54% for 10 months of 2023**

In January-October 2023, the volume of transportation of Kazakh oil from the port of Aktau for export amounted to 2 million 800 thousand tons, which is 981 thousand tons, or 54%, more compared to the same period last year.

In particular, the volume of oil transportation towards the port of Baku from the port of Aktau increased by 964 thousand tons and amounted to 1 million 123 thousand tons. 1 million 676 thousand tons of Kazakh oil were shipped towards the port of Makhachkala from the port of Aktau, which is 17 thousand tons more compared to the same period for 10 months of 2022.

In 2022, the President of the Republic of Kazakhstan Kassym-Jomart Tokayev ordered to increase the volume of oil transportation along the Trans-Caspian corridor. In accordance with this instruction, JSC NC KazMunayGas and the state oil company of the Republic of Azerbaijan SOCAR entered into an agreement providing for the transportation of 1.5 million tons of oil per year from the Tengiz field in the direction of the Baku-Tbilisi-Ceyhan oil pipeline.

***For reference:***

*KazTransOil JSC is the national oil pipeline operator with a diversified network of oil pipelines 5.4 thousand km in length. It is part of the NC KazMunayGas JSC group.*

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