"KazTransOil" JSC informs that "NC "KazMunayGas" JSC, "KazTransOil" JSC and "NC "Rosneft" OJSC endorsed "Provisional agreement on transportation of oil across the territory of the Republic of Kazakhstan and warrantees"

November 12, 2013

"KazTransOil" JSC informs that on November 11, 2013, "NC "KazMunayGas" JSC, "KazTransOil" JSC and "NC "Rosneft" OJSC endorsed "Provisional agreement on transportation of oil across the territory of the Republic of Kazakhstan and warrantees".

The Agreement was signed by the parties in the presence of the President of the Republic of Kazakhstan Nursultan Nazarbayev and the Russian Federation President Vladimir Putin during the X Kazakhstan-Russia Inter-Regional Cooperation Forum, held on 11 November in Yekaterinburg.

The Agreement provides for the signing of the Agreement between "KazTransOil" JSC and "NC "Rosneft" OJSC setting the terms and conditions of oil transportation from Russia to China, using "Priirtyshsk – Atasu – Alashankou" pipelines system in the amount of 7 MMT/year starting from January 1, 2014. The Agreement will be valid for 5 years with the possibility of automatic prolongationan for additional 5 years.

The payment under the agreement shall be accomplished according to the tariffs, set in procedure established by the Republic of Kazakhstan legislation.

The inter-governmental agreement between the two countries to support the provisions of agreement on transportation of Russian crude oil across the territory of the Republic of Kazakhstan to China is to be signed.

IR Service "KazTransOil" JSC