

5 July 2023

Voting results of the Extraordinary General Meeting of Shareholders of NC «KazMunayGas» JSC

National Company “KazMunayGas” JSC (hereinafter – NC “KazMunayGas” JSC, KazMunayGas, KMG or the Company) publishes the results of the voting of the extraordinary General Meeting of Shareholders held on June 27, 2023 (hereinafter – «EGM»).

At the time of the EGM, the total number of outstanding shares of KMG amounted to 610 119 493. According to the registration log, as of 10:30 a.m. (Astana time) on June 27, 2023, Otynshiev Elzhas, an authorized representative of 2 (two) shareholders owning 591 815 909 common shares in total, which is 97% of the total number of voting shares of the Company, registered to participate in the EGM. Thus, in accordance with the requirements of paragraph 1 of Article 45 of the Law of the Republic of Kazakhstan «On Joint-Stock Companies», a quorum for the EGM is provided, and the EGM is recognized as competent to make decisions on the issues on the agenda of the EGM.

The notice of the EGM was published on May 27, 2023. Materials on the issues on the agenda of the EGM were available to shareholders for review no later than 15 (fifteen) working days before the date of the EGM. No questions on the materials of the EGM were received from shareholders within the established time frame.

A vote of shareholders was held on the issue included in the agenda of the EGM meeting and decisions were made.

Decisions	For	%	Against	%	Abstained	%
1. On the composition of the Board of Directors of NC «KazMunayGas» JSC	591 815 909	100%	0	0,00%	0	0,00%

On the composition of the Board of Directors of NC «KazMunayGas» JSC

According to the results of the vote, the powers of a member of the Board of Directors of NC «KazMunayGas» JSC, a representative of the interests of JSC «Samruk-Kazyna» Zhanadil Yernar Beisenuly were prematurely terminated, in return, Otynshiev Elzhas was elected a member of the Board of Directors of JSC NC "KazMunayGas", a representative of the interests of JSC «Samruk-Kazyna». Thus, at present the Board of Directors of KMG consists of 8 (eight) members.

Otynshiev Elzhas has held the following positions for the last five years:

- 2019-2021 - PlanetCare Management LLP, Deputy General Director for Investment and Development;
- 2021-2023 – Kazakhstan Investment Development Fund (KIDF) Management Company Ltd., Deputy Chairman of the Management Board;

- 2023 – present - JSC "Samruk-Kazyna", Co-Managing Director for Strategy and Asset Management.

In addition, over the past five years he has been a member of the Board of Directors of JSC "QazaqGaz".

At the same time, Mr. Otyshiev certifies that there is no information for disclosure specified in sub-paragraphs d), e), f) and g) of paragraph 1.6 of Guide to Continuing Obligations of Companies admitted to the AIX Official list.

Full biography of new elected Board member of KazMunayGas will be available in the Company's website www.kmg.kz.

For further information, please visit <https://www.kmg.kz>

Contacts:

ir@kmg.kz

Tel: +7 (7172) 78 64 34

About JSC National Company KazMunayGas:

JSC National Company KazMunayGas is Kazakhstan's leading vertically integrated oil and gas company, operating assets across the entire production cycle from the exploration and production of hydrocarbons to transportation, refining and specialised services. Established in 2002, the Company represents the government's interests in the national oil and gas industry.

KMG's main assets are as follows:

Upstream: Ozenmunaigas (OMG) – 100%, Embamunaigas (EMG) – 100%, Kazakhturkmunai (KTM) – 100%, KazMunayTeniz – 100%, Urikhtau (UO) – 100%, Mangistaumunaigaz (MMG) – 50%, Kazgermunai (KGM) – 50%, Karazhanbasmunai (KBM) – 50%, KazakhOil Aktobe (KOA) – 50%, Petrokazakhstan Inc (PKI) – 33%, Tengizchevroil (TCO) – 20%, Karachaganak (KPO) – 10%, Kashagan – 16.88%.

Midstream: KazTransOil – 90%, Kazakhstan China Pipeline (KCP) – 50%, Munai Tas – 51%, Batumi Oil Terminal – 100%, CPC – 20.75%, Kazmortransflot – 100%.

Downstream: Pavlodar refinery – 100%, Atyrau refinery – 99.53%, Shymkent refinery – 49.72%, KMG International – 100%, Petromidia refinery – 54.63%, Vega refinery – 54.63%, Kazakhstan Petrochemical Industries Inc. – 49.5%.