

PRESS-RELEASE

**On the affirmation of business solvency rating of
Halyk-Kazakhinstrakh, Insurance Subsidiary Company of Halyk Bank of Kazakhstan, Joint-Stock Company
(hereinafter referred to as - Kazakhinstrakh JSC) B++ (Good)**

The 3rd of April

2014.

International rating Agency A. M. Best Europe - Rating Services Limited confirmed B++ (Good) business solvency rating and credit rating of issuer «bbb» Kazakhinstrakh JSC. Prediction for both rating is stable.

In the judgement of analysts of A.M. Best Europe, these ratings reflect high level of capitalization of Kazakhinstrakh JSC, strong competitive position of the Company on Kazakh market and positive indicators of operational effectiveness.

Confirmation of the rating by the largest international agency indicates business solvency and reliability of Kazakhinstrakh JSC as financial institution, progress in the field of corporate management, effectiveness of business processes and operational activity and, of course, trust of clients and partners of company.

According to the predictions of A.M. Best Europe, Kazakhinstrakh JSC's capitalization remains at the high level owing to risks' correction and inward capital generation that is ensured by the mean capital income and 15% active balance.

In 2013, Kazakhinstrakh JSC's profit, before taxes, was 3,6 billion tenge (2012: 3,2 billion tenge), that was ensured by the acceptable level of loss ratio in the amount of 85% and sustainable investment profit.

It should be noted that Kazakhinstrakh JSC during a long period of time is invariably included into the top-three leaders of insurance market of Kazakhstan and it occupies strong competitive positions owing to the effective strategies of Kazakhinstrakh JSC and competent, reasonable management of the Company. A set of these competitive advantages stimulates company's successful activity on local and international markets.

Ratings of A.M. Best Europe are recognised by consumers as a guideline to appraise business solvency of companies, related to an insurance, and credit quality of their liabilities. For insurance companies, the rating of this international agency is a strategic instrument to increase insurance services consumer's trust toward insurance companies, and also companies' attractiveness for investors.

Confirmation of Kazakhinstrakh JSC's rating was made by A.M. Best Europe for the second time this year. In January of this year, Expert RA Kazakhstan Rating Agency also confirmed the rating of Kazakhinstrakh Insurance Company's reliability up to A++ level: "Exclusively High Level of Reliability".

*Kazakhinstrakh JSC is a large universal insurer, included in the structure of **Halyk Bank of Kazakhstan Financial Group**. As for 01.01.2014, the Company occupies the 3rd place in the general collection of insurance premiums, the 2nd place in property insurance, and the same position Kazakhinstrakh JSC occupies in other financial loss insurance. The Company occupies leading positions in the following type of insurance: the 1st place in health insurance, the 1st place in aviation industry, the 1st place in plant growing insurance.*

As for 01.01.2014, overall collection of insurance premiums of Kazakhinstrakh JSC was 24 083 million tenge, and it was distributed as following: compulsory insurance - 3 814 million tenge, voluntary individual insurance – 5 507 million tenge, voluntary property insurance – 14 762 million tenge. As for reporting day, Kazakhinstrakh JSC's assets is 37 660 million tenge, own capital - 20 580 million tenge,

insurance funds – 13 778 million tenge. Kazakhinstrakh JSC keeps on developing of branches and agents' network at the territory of Kazakhstan, and nowadays in Company's structure, there are 18 branches and more than 1000 agents all over the Republic.

***Halyk Bank of Kazakhstan JSC** is the leading financial group and the leading retail bank in Kazakhstan with the largest client base and distribution network. The Bank is developing as the universal financial group, offering a wide scope of services (banking, pension, insurance, leasing, brokerage service and discretionary services) for its customers, clients of small and large businesses and corporate clients. The bank also executes its operation in Russia, Georgia and Kyrgyzstan.*

***A.M. Best Europe – Rating Services Limited** is the subsidiary company of A.M. Best Company. A.M. Best Company was founded in 1899, and it is the oldest and the most competent source of insurance rating and information. A.M. Best executes constructive and objective analyses of insurers' solvency to detect and prevent their insolvency.*

Press Service

Halyk Bank of Kazakhstan JSC

tel. +7 727 2 590 816, www.halykbank.kz