

JOINT STOCK COMPANY BANK CENTERCREDIT
CONSOLIDATED INCOME STATEMENT UNAUDITED) AS OF MARCH 31, 2014
(in Kazakhstani tenge and in millions)

	Three months ended March 31, 2014 (unaudited)	Three months ended March 31, 2013 (unaudited)
Interest income	21,898	20,353
Interest expense	(11,027)	(13,041)
Net interest income before provision for impairment losses on interest bearing assets and liabilities	10,871	7,312
Provision for impairment losses on interest bearing assets and liabilities	(8,156)	(5,650)
Net interest income	2,715	1,662
Net gain on financial assets and liabilities at fair value through profit or loss	825	72
Net realized losses on disposal and impairment of investments available-for-sale	47	0
Net gain on foreign exchange operations	744	832
Fees and commission income	4,500	4,944
Fees and commission expenses	(433)	(328)
Other income	1	(14)
Provision of provision for impairment losses on other transactions	(1,857)	302
Net non interest income	3,827	5,808
Operating Income	6,542	7,470
Operating Expenses	(5,601)	(7,048)
OPERATING PROFIT BEFORE INCOME TAX	941	422
Income tax expenses	(300)	116
NET PROFIT	641	538
Attributable to:		
Equity shareholders of the parent	626	436
Non-controlling interest	15	102

M.K. Alzhanov
Acting Chairman
Management Board



A.T. Nurgaliyeva
A.T. Nurgaliyeva
Chief accountant

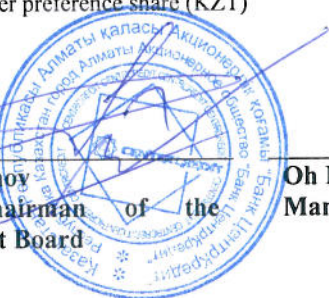
JOINT STOCK COMPANY BANK CENTERCREDIT
CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS OF MARCH 31, 2014
(in Kazakhstani tenge and in millions)

	Three months ended March 31, 2014 (unaudited)	Three months ended March 31, 2013 (unaudited)
ASSETS:		
Cash and cash equivalence	146,415	147,824
Financial assets at fair value through profit or loss	29,353	26,658
Investments available-for-sale	55,815	58,064
Investments held to maturity	12,120	23,328
Due from banks	2,965	2,515
Loans to customers and banks	800,905	794,303
Current income tax assets	722	2,375
Deferred income tax assets	1,646	2,037
Other assets	25,904	13,917
Property, equipment and intangible assets	25,016	22,730
TOTAL ASSETS	1,100,861	1,093,751
LIABILITIES AND EQUITY		
LIABILITIES:		
Due to banks and financial institutions	169,066	92,626
Customer and banks accounts	767,780	807,982
Debt securities issued	9,741	64,604
Other liabilities	10,976	7,298
Subordinated bonds	55,052	33,770
TOTAL LIABILITIES	1,012,615	1,006,280
EQUITY:		
Share capital	69,817	69,829
Investments available-for-sale fair value reserve	(294)	(75)
Retained earnings	17,158	16,409
Total equity attributable to equity holders of the parent	86,681	86,163
Non-controlling interest	1,565	1,308
Total equity	88,246	87,471
TOTAL LIABILITIES AND EQUITY	1,100,861	1,093,751
Book value per ordinary share (KZT)	464	456
Book value per preference share (KZT)	300	300

M.K. Alzhanov
Acting Chairman of the
Management Board

Oh Ki Hong
Managing director

A.T. Nurgaliyeva
Chief accountant



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**JOINT STOCK COMPANY BANK CENTERCREDIT
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED
AS AT 31 March 2014
(KZT, thousands)**

	1	2	3	4	5	6	7	8
	Share capital	Investments available-for-sale fair value reserve	Foreign currency translation reserve	Statutory reserves	Retained earnings	Total equity attributable to equity holders of the parent	Non-controlling interest	Total equity
31 December 2013	69 826	(258)	(322)	-	16 074	85 320	1 550	86 870
Net profit	-	-	-	-	626	626	-	626
Net change in fair value of investments available-for-sale	-	(36)	-	-	-	(36)	-	(36)
Exchange differences on translation of foreign operations	-	-	780	-	-	780	-	780
Transfer to statutory reserve	-	-	-	-	-	-	-	-
Purchase of treasury shares	(9)	-	-	-	-	(9)	-	(9)
Changes in non-controlling interest	-	-	-	-	-	-	15	15
31 March 2014	69 817	(294)	458	-	16 700	86 681	1 565	88 246

Acting Chairman of the Management Board

Managing Director

Chief Accountant

M.K. Alzhanov

Oh Ki Hong

A. Nurgalieva



JOINT STOCK COMPANY BANK CENTERCREDIT

CONSOLIDATED CASHFLOW STATEMENT (UNAUDITED) AS OF MARCH 31, 2014

(in Kazakhstani tenge and in millions)

	Three months ended March 31, 2014(unaudited)	Three months ended March 31, 2013(unaudited)
OPERATING CASH FLOW:		
Interest income received from financial assets at fair value through profit or loss	320	268
Interest income received from available for sale investments	552	532
Interest income received from investments held-to-maturity	567	525
Interest income received from amounts due from banks	50	76
Interest income received from loans and amounts due from customers and banks	9,011	17,470
Penalties on loans due from customers	2,766	188
Interest expenses paid on loans and amounts due to banks and financial institutions	(1,886)	(1,574)
Interest expenses paid on amounts due to banks and customers	(7,947)	(8,265)
Interest expenses paid on debt securities issued	(1,977)	(1,988)
Interest expenses paid on subordinated bonds	(80)	(88)
Income received from services and fees	4,184	4,734
Expenses paid on services and fees	(445)	(217)
Other income received	1	(15)
Operating expenses paid	(6,974)	(9,866)
Operating cash inflow/(outflow) before changes in operating assets and liabilities	(1,858)	1,780
Changes in operating assets and liabilities		
(Increase)/decrease of operating assets:		
Financial assets at fair value through profit or loss	(1,146)	(1,266)
Amounts due from banks	1,042	(471)
Loans due from customers and banks	(30,608)	(9,048)
Restricted funds		
Other assets	(3,258)	(2,109)
(Increase)/decrease of operating liabilities:		
Amounts and loans due to banks and financial institutions	79,361	(13,533)
Amounts due to customers and banks	(38,032)	16,582
Other liabilities	2,834	5,995
Operating cash inflow/(outflow) before taxes	8,335	(2,070)
Income tax paid	(100)	(2,149)
Net operating cash inflow/(outflow)	8,235	(4,219)

JOINT STOCK COMPANY BANK CENTERCREDIT

CONSOLIDATED CASHFLOW STATEMENT (UNAUDITED) AS OF MARCH 31, 2014

(KZT million)

	Three months ended March 31, 2014(unaudited)	Three months ended March 31, 2013(unaudited)
INVESTMENT CASH FLOW:		
Purchase of fixed and intangible assets	(83)	(640)
Proceeds from sale of fixed assets	(298)	1,413
Proceeds from available for sale investments	6,007	2,607
Purchase of available for sale investments	(7,706)	(3,089)
Proceeds from repayment of investments held-to-maturity	3,670	5,150

Purchase of investments held-to-maturity	(246)	(2,170)
Investments to subsidiaries		
Net investment cash inflow	1,344	3,271

FINANCIAL CASH FLOW:

Proceeds from increase in share capital in terms of ordinary and preferred shares		-
(Repurchase)/sale of own stocks	(9)	32
Proceeds from debt securities issued	910	-
Repayment of debt securities issued	(38,205)	(15)
Proceeds from subordinated bonds		-
Net financial cash outflow/inflow	(37,304)	17
<i>Influence of changes in foreign currency rates on cash and cash equivalents</i>	15,983	(374)
NET INCREASE/DECREASE OF CASH AND CASH EQUIVALENTS	(11,742)	(1,305)
CASH AND CASH EQUIVALENTS, at the beginning	158,156	149,129
CASH AND CASH EQUIVALENTS, at the end	146,414	147,824

M.K. Alzhanov
Acting Chairman
Management Board



Oh Ki Hong
Managing director

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Chief accountant