



**JOINT-STOCK COMPANY BANK CENTERCREDIT
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE NINE MONTHS ENDED
30 SEPTEMBER 2015 (UNAUDITED)
(in Kazakhstani tenge and in millions)**


	Nine month ended 30 September 2015 (unaudited)	Nine month ended 30 September 2014 (unaudited)
Interest income	70,515	69,302
Interest expense	(37,700)	(34,790)
NET INTEREST INCOME BEFORE PROVISION FOR IMPAIRMENT LOSSES ON INTEREST BEARING ASSETS	32,815	34,512
Provision for impairment losses on interest bearing assets	(21,946)	(30,454)
NET INTEREST INCOME	10,869	4,058
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss	42,698	408
Net realized gain /(loss) on investments available-for-sale	(353)	57
Net gain on foreign exchange operations	(44,069)	3,563
Fee and commission income	15,268	15,802
Fee and commission expense	(1,561)	(1,393)
Other income	269	41
Provision for impairment losses on other transactions	714	1
NET NON-INTEREST INCOME	12,966	18,479
OPERATING INCOME	23,835	22,537
OPERATING EXPENSES	(20,866)	(19,471)
OPERATING PROFIT BEFORE TAXES	2,969	3,066
Income tax expenses	(1,279)	(1,353)
NET PROFIT	1,690	1,713
Attributable to:		
Owners of the parent	1,672	1,715
Non-controlling interest	18	(2)
EARNINGS/ (LOSS) PER SHARE		
Basic (KZT)	8.30	8.51
Diluted (KZT)	8.31	8.51
Lee V.S. Chairman	 Yang Jinhwan Managing Director	 Nurgaliyeva A.T. Chief Accountant





**JOINT-STOCK COMPANY BANK CENTERCREDIT
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE NINE MONTHS ENDED
30 SEPTEMBER 2015 (UNAUDITED)
(in Kazakhstani tenge and in millions)**

	Nine month ended 30 September 2015 (unaudited)	31 December 2014
ASSETS		
Cash and cash equivalents	202,687	112,628
Obligatory reserves	17,043	17,321
Financial assets at fair value through profit or loss	73,237	24,297
Investments available-for-sale	76,119	53,576
Investments held-to-maturity	6,781	9,644
Due from banks	4,311	8,348
Loans to customers and banks	870,536	829,402
Current income tax assets	301	1,181
Deferred income tax assets	-	-
Other assets	22,324	17,738
Property, equipment and intangible assets	37,191	32,160
TOTAL ASSETS	1,310,530	1,106,295
LIABILITIES AND EQUITY		
LIABILITIES:		
Due to banks and financial institutions	136,201	117,880
Customer and banks accounts	973,445	808,296
Debt securities issued	26,972	30,862
Deferred income tax liabilities	769	236
Other liabilities	20,882	9,530
Subordinated bonds	65,961	54,012
Total liabilities:	1,224,230	1,020,816
EQUITY		
Equity attributable to owners of the parent:		
Share capital	69,729	69,791
Investments available-for-sale fair value reserve	(2,136)	(1,238)
Foreign currency translation reserve	(473)	(652)
Retained earnings	18,834	17,162
Total equity attributable to owners of the parent	85,954	85,063
Non-controlling interest	346	416
Total equity	86,300	85,479
TOTAL LIABILITIES AND EQUITY	1,310,530	1,106,295
Book value per ordinary share (KZT)	445	444
Book value per preference share (KZT)	300	300

On behalf of the Management Board:


Lee V.S.
Chairman


Yang Jinhwan
Managing Director


Nurgaliyeva A.T.
Chief
Accountant

**JOINT-STOCK COMPANY BANK CENTERCREDIT
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED**

30 SEPTEMBER 2015

(in Kazakhstani tenge and in millions)

	Share capital	Investments available-for-sale fair value reserve	Foreign currency translation reserve	Special reserve	Retained earnings	Total equity attributable to owners of the parent	Non-controlling interest	Total equity
31 December 2013	69,826	(258)	(325)	-	16,077	85,320	1,550	86,870
Net (loss)/profit	-	-	-	-	1,715	1,715	-	1,715
Net changes in fair value of investments available for sale	-	257	-	-	-	257	-	257
Currency translation difference resulting from translation of foreign operations	-	-	463	-	-	463	-	463
Transfer into special reserve	-	-	-	-	-	-	-	-
Repurchase of treasury shares	(9)	-	-	-	181	172	(780)	(608)
Payment of dividends	-	-	-	-	-	-	(351)	(351)
Changes in non-controlling interest	-	-	-	-	-	-	(3)	(3)
30 September 2014	69,817	(1)	138	-	17,973	87,927	416	88,343
31 December 2014	69,791	(1,238)	(652)	-	17,162	85,063	416	85,479
Net (loss)/profit	-	-	-	-	1,672	1,672	18	1,690
Net changes in fair value of investments available for sale	-	(898)	-	-	-	(898)	-	(898)
Currency translation difference resulting from translation of foreign operations	-	-	179	-	-	179	-	179
Changes in non-controlling interest	-	-	-	-	-	-	(88)	(88)
Payment of dividends	-	-	-	-	-	-	-	-
Repurchase of treasury shares	(62)	-	-	-	-	(62)	-	(62)
30 September 2015	69,729	(2,136)	(473)	-	18,834	85,954	346	86,300

On behalf of the Management Board:



Yang Jinhwan

Managing Director



Nurgaliyeva A.T.

Chief Accountant



**JOINT-STOCK COMPANY BANK CENTERCREDIT
CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE NINE MONTHS
ENDED 30 SEPTEMBER 2015 (UNAUDITED)
(in Kazakhstani tenge and in millions)**


	Nine month ended 30 September 2015 (unaudited)	Nine month ended 30 September 2014 (unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES:		
Interest received	53,492	79,358
Interest paid	(37,158)	(36,447)
Fee and commission received	15,598	16,134
Fee and commission paid	(1,513)	(1,328)
Other income received	269	710
Operating expenses paid	(19,076)	(18,634)
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Cash inflow/(outflow) from operating activities before changes in operating assets and liabilities	11,612	39,793
Changes in operating assets and liabilities (Increase)/decrease in operating assets:		
Obligatory reserves	278	
Financial assets at fair value through profit or loss	(4,229)	72
Due from banks	4,036	(127)
Loans to customers and banks	(158,818)	(93,170)
Other assets	(1,227)	(5,870)
Increase/(decrease) in operating liabilities:		
Due to banks and financial institutions	19,143	35,116
Customer and banks accounts	165,121	30,669
Other liabilities	8,022	4,097
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Cash inflow/(outflow) from operating activities before taxation	43,938	10,580
Income tax paid	135	(103)
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Net cash inflow/(outflow) from operating activities	44,073	10,477
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of property, equipment and intangible assets	(6,558)	(1,667)
Proceeds on sale of property and equipment	42	-
Proceeds on sale of investments available-for-sale	12,247	20,955
Purchase of investments available-for-sale	(24,721)	(17,226)
Proceeds on maturity of investments held-to-maturity	7,184	4,462
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**JOINT-STOCK COMPANY BANK CENTERCREDIT
CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE NINE MONTHS
ENDED 30 SEPTEMBER 2015 (UNAUDITED)
(in Kazakhstani tenge and in millions)**


	Nine month ended 30 September 2015 (unaudited)	Nine month ended 30 September 2014 (unaudited)
Investments into subsidiaries		
Purchase of investments held-to-maturity	(2,638)	-
Net cash (outflow) /inflow from investing activities	<u>(14,444)</u>	<u>6,524</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from increase in the share capital in the form of ordinary shares and preference shares	(89)	-
(Repurchase)/sale of treasury shares	(62)	1
Proceeds from debt securities issued	19,719	936
Repayment of debt securities	(4,500)	-
Repayment of subordinated bonds issued	(4,000)	-
Payment of dividends	-	(351)
Purchase of investments held-to-maturity		(38,814)
Net cash (outflow) /inflow from financing activities	<u>11,068</u>	<u>(38,228)</u>
<i>Effect of changes in foreign exchange rate fluctuations on cash and cash equivalents</i>	49,362	15,022
NET DECREASE/INCREASE IN CASH AND CASH EQUIVALENTS	<u>90,059</u>	<u>(6,205)</u>
CASH AND CASH EQUIVALENTS, beginning of the period	112,628	158,156
CASH AND CASH EQUIVALENTS, end of the period	<u>202,687</u>	<u>151,951</u>

On behalf of the Management Board:

Lee V.S.
Chairman



Yang Jinhwan
Managing Director



Nurgaliyeva A.T.
Chief Accountant