



KAZAKHSTAN STOCK EXCHANGE JSC

PRESS-RELEASE

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Kazakhstan Stock Exchange and London Stock Exchange Group sign Memorandum of Understanding

London, November 03, 2015 – Kazakhstan Stock Exchange (KASE) and London Stock Exchange Group (LSEG) today signed a Memorandum of Understanding (MoU) in order to help promote and facilitate access to capital for relevant companies on London Stock Exchange and Kazakhstan Stock Exchange for the mutual benefit of both markets.

Other areas of cooperation include engaging with market participants in order to support and enhance liquidity for Kazakhstani stocks on both KASE and London Stock Exchange's Main Market. It also includes cooperating in the development of KASE's operations within the Astana International Financial Center framework.

The MoU was signed in London by Mr. Nikhil Rathi, CEO of London Stock Exchange plc and Mr. Yeszhan Birtanov, CEO of KASE during a visit to the United Kingdom by a government delegation headed by the President of Kazakhstan Mr. Nursultan Nazarbayev.

Mr. Nikhil Rathi, CEO, London Stock Exchange plc said:

"The MoU signed between Kazakhstan Stock Exchange and London Stock Exchange Group heralds an exciting new chapter for Kazakhstan's capital markets and we are delighted to have been chosen to support KASE in its expansion plans.

With 17 Kazakh companies already listed in London, the agreement holds huge potential for future business opportunities between our two exchanges and reinforces London's position as the leading market place for global business. It also reflects LSEG's commitment to an open access approach, supporting KASE, as it delivers on its ambition to become a major regional financial center."

Mr. Yeszhan Birtanov said: "KASE recognizes LSEG as one of the leading stock exchanges in the world. Closer connections and cooperation between both of our exchanges will support the sustainable development of KASE in light of the focus on development of the International Financial Center in Astana".

The Republic of Kazakhstan's International Financial Center in Astana is scheduled to be in full operation in 2018 after the EXPO – 2017. The close cooperation between LSEG and KASE will help international investment communities explore new possibilities in the Eurasian region.

Background:

KASE is the only stock exchange in Kazakhstan, servicing the financial market. It represents a multi-asset trading floor for repo market instruments, foreign currencies, government and corporate securities of Kazakhstani and foreign issuers, bonds of internal financial organizations, as well as derivatives. KASE is a member of the World Federation of Exchanges (WFE), Federation of Euro-Asian Stock Exchanges (FEAS) and other international and domestic professional associations.

Kazakhstan is a leading financial market in the Central Asian region and is working to establish itself as a regional financial center, with an emphasis on the development of Islamic Finance. Kazakhstan is thriving. It has a developed and vibrant domestic capital market that will in turn attract other market participants and potential issuers from the Central Asian region. More information about KASE can be found in Russian, Kazakh and English at www.kase.kz.