

KAZAKHSTAN STOCK EXCHANGE JSC

PRESS – RELEASE

Almaty

November 27, 2014

KASE in association with the National Chamber of Entrepreneurs of Kazakhstan conducted a meeting of the discussion club

On November 26, 2014 the conference-hall of Rakhat Palace hotel in Almaty hosted another meeting of the discussion club on the subject: "Kazakhstan's stock market: new projects and efficient regulation", organized in association with the National Chamber of Entrepreneurs of Kazakhstan.

During the meeting of KASE discussion club a presentation was held on the subject: "Actual issues of development of Kazakhstan's stock market: history, prospects and international experience", by general director of a global investment management company Mr. Serkan Elden (New York, USA). Also issues related new directions of KASE development, as well as proposals of Kazakhstan's stock market were discussed.

Also, representatives of the International Finance Corporation (IFC), law firm "Sayat Zholshy & Partners" and Governance & Management Consulting LLP took part in the event.

For reference

Mr. Serkan Elden occupied executive positions in PineBridge Investments, the company which acts as a managing platform of direct investments in CIS countries and other regions. Mr. Elden also worked as senior strategic advisor to the president of Central-Asian stock exchange. During his career Mr. Elden accumulated extensive experience in cooperation with global investors on emerging financial markets.

KASE is the single exchange in Kazakhstan operating the financial market. This is a universal floor trading repo market instruments, foreign currencies, government and corporate securities of Kazakh and foreign issuers, bonds of international financial institutions.

National Chamber of Entrepreneurs of Kazakhstan is a non-commercial, self-governing organization established on September 9, 2013 following a joint decision of the government of Republic of Kazakhstan and National Economic Chamber of Kazakhstan. Tasks of the National Chamber include protection of rights and interests of entrepreneurs and ensuring wide coverage and involvement of all entrepreneurs in the process of drawing up legislative and other normative rules of business.