

KAZAKHSTAN STOCK EXCHANGE JSC

PRESS RELEASE

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KASE announces the resignation of the Chairman of the Management Board

Following the decision of the Board of Directors of Kazakhstan Stock Exchange JSC (hereinafter – KASE) of January 08, 2016, the powers of Yeszhan Birtanov as the Chairman of the Management Board of KASE were early terminated as of January 11, 2016 on his own initiative as he has to accept a new job.

Under the leadership of Y. Birtanov multiple tasks were implemented aimed at KASE operating activities development and strengthening of cooperation with international financial institutions. The Memorandums of Understanding were signed with the London Stock Exchange (LSEG), Thomson Reuters, and Oliver Wyman. In 2015, KASE became a partner of the United Nation's Sustainable Stock Exchanges (SSE) initiative.

Khoroshevskaya Natalya, the Deputy Chairwoman of the Management Board, was elected as the Acting Chairwoman of the Management Board of KASE.

The composition of the Board of Directors and Management Board of KASE is published on KASE website at http://www.kase.kz/en/kase_management.

Reference information

The Kazakhstan Stock Exchange (KASE) is the leading stock exchange in Central Asia with more than 130 companies having their securities listed and more than 40 broker organizations involved in the process of trading these securities. KASE is the only exchange in Kazakhstan operating the financial market. It is the universal floor trading repo market instruments, foreign currencies, government and corporate securities, bonds of international financial institutions.

KASE is the member of the World Federation of Exchanges (WFE), Federation of Euro-Asian Stock Exchanges (FEAS), United Nations Sustainable Stock Exchanges Initiative and other internal and international professional associations. Kazakhstan, being the leading financial market on the territory of Central Asia, strives to develop as the financial centre and as the space for Islamic financing. KASE goal in Kazakhstan is the development of a strong and active domestic capital market capable of attracting attention of market participants and prospective issuers from all regions of Central Asia.

Additional information on KASE is available in Russian, Kazakh and English on www.kase.kz