

KAZAKHSTAN STOCK EXCHANGE

PRESS RELEASE

Almaty

August 3, 2010

KASE launched the project – Kazakhstan Stock Exchange Capacity Building Project

In July Kazakhstan Stock Exchange (KASE) has launched a Capacity Building Project aimed at improving the liquidity of the organized stock market of Kazakhstan and enhancement of the KASE services quality provided to issuers and investors.

The consulting project was initiated by KASE in the framework of its cooperation with European Bank for Reconstruction and Development (EBRD) and is being implemented with assistance of Wiener Boerse AG and its partner – consulting company CAPMEX (The Capital Market Experts). The project is funded by the European Bank for Reconstruction and Development through a grant, which was provided to KASE with the aim to develop Kazakhstan's exchange securities market, applying the European Union standards and best practices. According to the project participants this grant shall prepare KASE to future integration with the global market.

The project goals also include building confidence among investors and issuers in the securities market that would consequently facilitate investments inflow in the mid-term perspective, and combating negative consequences, which the global financial crisis exerted upon both the economy and the financial market of the Republic of Kazakhstan.

Following experts with high professional qualification and extensive work experience on various exchange markets will work with KASE:

- Hannes Takacs – Managing Director, CAPMEX, Vice Chairperson of Prague Stock Exchange Chamber;
- Ruediger Ruecker – Senior Exchange Expert and Securities Trainer, CAPMEX, former Vice-President Corporate Communications, Wiener Borse AG;
- Roberto Motusic – Senior Associate – Capital Markets & Exchange Development, CAPMEX, former President/CEO of the Management Board, Zagreb Stock Exchange;
- Sabine Wladar – CEE Senior Data Manager, Wiener Borse AG
- Wolfgang Pohn – Senior Associate – Capital Markets & Exchange Development, CAPMEX

The project contains an assessment of the factors that are influencing liquidity of securities on Kazakhstan's capital market, a research of the KASE market data dissemination system, and trainings for KASE personnel and market participants. Project duration is six months.

As a result the experts will prepare a final report and elaborate concrete recommendations. The set of recommendations should lead to an increased attractiveness of Kazakhstan's securities market.