



**Agency of Republic of Kazakhstan
for Regulation of Activity
of Regional Financial
Center of Almaty**



Kazakhstan Stock Exchange

PRESS RELEASE

Almaty

November 10, 2009

KASE Main Floor and STF RFCA Special Floor Merge

The official list of the Kazakhstan Stock Exchange (KASE), which is operating as the special trading floor of the Regional Financial Center of Almaty (STF RFCA), became effective November 9, 2009. This list of securities (the Unified list) was combined after unification of official lists of the main trade of the Kazakhstan Stock Exchange and the-earlier-operating on its base special trading floor of the Regional Financial Center of Almaty.

The same day saw effective the main documents regulating operation of KASE in the capacity of STF RFCA, – The Rules on operation of the trading floor of the Kazakhstan Stock Exchange as the special trading floor of the Regional Financial Center of Almaty and the Listing rules approved by the Exchange Council on July 30 and November 5, 2009 accordingly. The Unified list was approved by the Exchange Council on October 29, 2009 and the Listing commission on October 30, 2009.

While uniting the two floors special working groups composed of representatives of KASE, the Agency of the Republic of Kazakhstan for regulation of activity of the Regional Financial Center of Almaty and the Agency of the Republic of Kazakhstan for regulation and supervision of financial market and financial organizations (AFS) were established. The groups had to prepare amendments to current normative documents and develop new documents regulating operation of the KASE trade floor as STF RFCA. Unifications of the floors took long time due to necessity to amend KASE internal documents related to AFS anti-crisis measures (introduction of a "buffer category" in the official list).

The new listing rules consider all recent changes in the Kazakhstan legislation on listing requirements and sum up KASE listing practices. A principal innovation of the Listing rules is use of credit ratings as criteria of compliance of debt securities and issuers thereof with listing requirements, and setting requirements to rating agencies, ratings of which will be taken into account at listing procedures.

Since the documents and decisions came into force on November 9, 2009 the formerly-active lists of KASE and STF RFCA were annulled. Unified list's securities have been trading since the same day.

The Unified list is available at the KASE website at <http://www.kase.kz/ru/emitters#section-1>.

All tax and other benefits, provided for with the legislation for the Regional Financial Center of Almaty, shall now apply to traders of the KASE trading floor operating as STF RFCA, their clients and listing companies of the Unified list.

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