

LIST

of liquid shares for December 1, 2011 – January 31, 2012 *
(developed for application to shares admitted to the list of the norms
of KASE internal documents "Regulations of Trades and Confirmation
System Operation" and "Rules of Marker Makers Activities")

#	Shares	NIN or ISIN	Ticker
1.	JSC KazMunaiGas Exploration Production, preferred shares	KZ1P51460114	RDGZp
2.	JSC Halyk Savings Bank of Kazakhstan, common shares	KZ1C33870011	HSBK
3.	JSC KazMunaiGas Exploration Production, common shares	KZ1C51460018	RDGZ
4.	KAZAKHMYS PLC, common shares	GB00B0HZPV38	GB_KZMS
5.	JSC Kazkommertsbank, common shares	KZ1C00400016	KKGB
6.	JSC Kazakhtelecom, preferred shares	KZ1P12280114	KZTKp
7.	JSC Bank CenterCredit, common shares	KZ1C36280010	CCBN
8.	JSC Kazakhtelecom, common shares	KZ1C12280417	KZTK
9.	EURASIAN NATURAL RESOURCES CORPORATION PLC, common shares	GB00B29BCK10	GB_ENRC
10.	JSC BTA Bank, common shares	KZ1C34920013	BTAS
11.	JSC Mineral Resources of Central Asia, preferred shares	KZ1P43150112	ZERDp
12.	JSC SAT & Company, common shares	KZ1C54620014	SATC
13.	JSC Bayan Sulu, common shares	KZ1C24120012	BSUL

* The shares titles are indicated in the descending order of liquidity.

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#	Shares	NIN or ISIN	Ticker
1.	JSC Joint Stock Real Estate Investment Fund Velikaya Stena, common shares	KZ1C56580018	VSTN
2.	JSC Mineral Resources of Central Asia, common shares	KZ1C43150016	ZERD
3.	JSc Mangistaumunaigas, preferred shares	KZ1P05020113	MMGZp
4.	JSC Kazakhstan Stock Exchange, common shares	KZ1C10030019	KASE
5.	JSC Tsesnabank, common shares	KZ1C33820016	TSBN
6.	JSC Mangistau Electricity Distribution Network Company, common shares	KZ1C24600013	MREK
7.	JSC Kazkommertsbank, preferred shares	KZ1P00400112	KKGBp
8.	JSC Capital Hotels, common shares	KZ1C53690018	CAHO
9.	JSC Halyk Savings Bank of Kazakhstan, preferred shares	KZ1P33870216	HSBKp1
10.	JSC Halyk Savings Bank of Kazakhstan, preferred shares	KZ1P33870117	HSBKp
11.	JSC Delta Bank, common shares	KZ1C36500011	NFBN
12.	JSC Ust-Kamenogorsk Titanium Magnesium Plant, common shares	KZ1C05500018	UTMK
13.	JSC Atameken-Agro, common shares	KZ1C57070019	KATR
14.	JSC Eximbank Kazakhstan, preferred shares	KZ1P36110115	EXBNp
15.	JSC Eximbank Kazakhstan, common shares	KZ1C36110019	EXBN
16.	JSC AMF Group, common shares	KZ1C02890016	AKFI
17.	JSC Almatinskiy Sakhar, common shares	KZ1C39560012	ALSA
18.	CNPC Aktobemunaigas, preferred shares	KZ1P15990115	AMGZp
19.	JSC Insurance company Amanat Insurance, common shares	KZ1C43050018	AMIN
20.	JSC International Airport of Almaty, common shares	KZ1C32600013	ARAL
21.	JSC ASIA AVTO, common shares	KZ1C49860014	ASAV
22.	JSC ASIA SUGAR, common shares	KZ1C52510019	ASSA
23.	JSC ASTEL, common shares	KZ1C47260019	ASTL
24.	JSC Astana Gas Service, common shares	KZ1C46390015	ASZS
25.	JSC ATFBank, common shares	KZ1C35970017	ATFB
26.	JSC Aktobe Oil Equipment Plant, common shares	KZ1C51970016	AZNO
27.	JSC Aktobe Oil Equipment Plant, preferred shares	KZ1P51970112	AZNOp
28.	ALTIUS HOLDINGS INC, common shares	CA02153E1007	CA_ALHO
29.	JSC Chimpharm, common shares	KZ1C20620015	CHFM
30.	JSC Chimpharm, preferred shares	KZ1P20620418	CHFMp
31.	JSC Kaspi Bank, common shares	KZ1C31450014	CSBN
32.	JSC "Kaspi Bank", preferred shares	KZ1P31450417	CSBNp
33.	JSC Subsidiary Bank Punjab National Bank - Kazakhstan, common shares	KZ1C37560014	DNBN
34.	JSC EKOTON+, common shares	KZ1C48620013	EKTN
35.	Tethys Petroleum Limited, common shares	KYG876361091	GG_TPL_

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#	Shares	NIN or ISIN	Ticker
36.	JSC RESMI Finance & Investment House, common shares	KZ1C51950018	IFDR
37.	JSC Kant, common shares	KZ1C35690011	KANT
38.	JSC Atameken Agro, preferred shares	KZ1P57070115	KATRp
39.	JSC Karaganda factory of asbestos-cement products, common shares	KZ1C54470014	KAZI
40.	JSC Karaganda factory of asbestos-cement products, preferred shares	KZ1P54470110	KAZIp
41.	JSC Kazinvestbank, common shares	KZ1C35620018	KIBN
42.	JSC Insurance Company Kommesk-Omir, common shares	KZ1C00050019	KMSO
43.	JSC Mortgage Organization Kazakhstan Mortgage Company, common shares	KZ1C45320013	KZIK
44.	JSC Subsidiary Insurance Company of Halyk Bank of Kazakhstan Halyk-Kazakhinstrakh, common shares	KZ1C39450016	KZIS
45.	JSC KazTransCom, common shares	KZ1C11750011	KZTC
46.	JSC KazTransCom, preferred shares	KZ1P11750117	KZTCp
47.	JSC Subsidiary of BTA Bank Insurance company London-Almaty, common shares	KZ1C39700014	LNAT
48.	JSC KMK Munai, common shares	KZ1C51440010	LNPT
49.	JSC MAG, common shares	KZ1C53590010	MAG_
50.	JSC MAG, preferred shares	KZ1P53590116	MAG_p
51.	JSC Mangistaumunaigas, common shares	KZ1C05020017	MMGZ
52.	JSC Nurbank, common shares	KZ1C33110012	NRBN
53.	JSC Nurbank, preferred shares	KZ1P33110118	NRBNp6
54.	JSC Insurance Company Pana Insurance, common shares	KZ1C41190014	PAIN
55.	JSC PAVLODARENERGO, common shares	KZ1C49190016	PDEN
56.	JSC Pavlodar Regional Electric Distribution Company, common shares	KZ1C33660016	PDES
57.	JSC Rakhata, common shares	KZ1C06320010	RAHT
58.	JSC Financial Company REAL-INVEST.kz, common shares	KZ1C50780010	REAL
59.	JSC Financial Company REAL-INVEST.kz, preferred shares	KZ1P50780116	REALp
60.	JSC RESMI Group, preferred shares	KZ1P58080113	RESCp
61.	JSC RG Brands, common shares	KZ1C46310013	RGBR
62.	JSC RG Brands, preferred shares	KZ1P46310119	RGBRp
63.	JSC RTS Decaux, common shares	KZ1C40970010	RTCP
64.	JSC SAT & Company, preferred shares	KZ1P54620110	SATCp
65.	JSC Shymkent Munai Onimderi, common shares	KZ1C03300015	SHMO
66.	JSC Shubarkol Komir, common shares	KZ1C49620012	SHUK
67.	JSC SENIM-BANK, common shares	KZ1C35860010	SNBN
68.	JSC Syrymbet, common shares	KZ1C52400013	SRBT
69.	JSC Temirbank, common shares	KZ1C00260014	TEBN
70.	JSC Temirbank, preferred shares	KZ1P00260110	TEBNp
71.	JSC TEMA Ko., common shares	KZ1C58490018	TEMA
72.	JSC TEMA Ko., preferred shares	KZ1P58490213	TEMAp
73.	JSC Temirleasing, common shares	KZ1C49790013	TMLZ
74.	JSC Tsesnabank, preferred shares	KZ1P33820914	TSBNp
75.	JSC Corporation Tsesna, preferred shares	KZ1P32850110	TSNAp
76.	JSC Ust-Kamenogorsk Poultry Plant, common shares	KZ1C33970019	UKPF
77.	JSC Ust-Kamenogorsk Poultry Plant, preferred shares	KZ1P33970115	UKPFp
78.	JSC Ust-Kamenogorsk Titanium Magnesium Plant, preferred shares	KZ1P05500114	UTMKp

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79.	JSC Kazakh Republican Trade House ZANGAR, preferred shares	KZ1C02220016	ZNGR
80.	JSC Kazakh Republican Trade House ZANGAR, preferred shares	KZ1P02220211	ZNGRp