

/KASE, FEBRUARY 14, 14/ - Zhaikmunai (Oral, Kazakhstan) provided Kazakhstan Stock Exchange (KASE) with the following communication today:

quote

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Nostrum Oil & Gas Successfully Issues US\$ 400 Million Bond Due 2019

Nostrum Oil & Gas LP (LSE: NOG) ("Nostrum", or the "Partnership"), the oil and gas exploration and production partnership with assets in north-western Kazakhstan, today announces that its subsidiary, Nostrum Oil & Gas Finance BV, has successfully issued US\$ 400 million aggregate principal amount of senior bonds with a five-year maturity at a fixed coupon of 6.375% per annum with a call option after 3 years. The transaction settled on 14 February 2014.

Jan-Ru Muller, Chief Financial Officer of Nostrum Oil & Gas commented:

"This new bond issue is another great success for Nostrum. The demand for the deal has again highlighted the strong following the company has in the debt capital markets. We are delighted with the spread of orders with over 75 accounts across more than 10 countries resulting in a total order book that was in excess of US\$1bn. Our investors across all continents recognise that Nostrum Oil & Gas has continued to deliver on its targets."

The notes have received preliminary ratings of B2 from Moody's and B+ from Standard and Poor's (S&P). The notes have been admitted on the Global Exchange Market and are listed on the Official List of the Ireland Stock exchange (ISE) in accordance with the rules and regulations of such exchange.

Further information

For further information please visit www.nog.co.uk

Further enquiries

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About Nostrum Oil & Gas

Nostrum Oil & Gas is an independent oil and gas enterprise currently engaging in the production, development and exploration of oil and gas in north-western Kazakhstan. Its Global Depository Receipts (GDRs) are listed on the London Stock Exchange (Ticker



symbol: NOG). The principal producing asset of Nostrum Oil & Gas LP is the Chinarevskoye field, in which it holds a 100% interest and is the operator, through its wholly-owned subsidiary Zhaikmunai LLP. In addition, Nostrum Oil & Gas holds a 100% interest in and is the operator of the Rostoshinskoye, Darinskoye and Yuzhno-Gremyachenskoye oil and gas fields. Located in the pre-Caspian basin to the north-west of Uralsk, these exploration and development fields are approximately 60 and 120 kilometres respectively from the Chinarevskoye field.

Forward-Looking Statements

Some of the statements in this document are forward-looking. Forward-looking statements include statements regarding the intent, belief and current expectations of the Partnership or its officers with respect to various matters. When used in this document, the words "expects," "believes," "anticipates," "plans," "may," "will," "should" and similar expressions, and the negatives thereof, are intended to identify forward-looking statements. Such statements are not promises or guarantees, and are subject to risks and uncertainties that could cause actual outcomes to differ materially from those suggested by any such statements.

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