

TRN: 031400063221
 OKPO Code: 199247930000
 BIC: TSESKZKA
 Correspondent account: KZ70998AKB0000000008
 Registered office: 29 Zhenis Avenue, Astana

Tsesnabank JSC

Consolidated Statement of Financial Position as at 30 September 2013

KZT'000

| | 30.09.2013* | 31.12.2012* |
|---|--------------------|--------------------|
| ASSETS | | |
| Cash and cash equivalents | 34 863 428 | 35 437 119 |
| Deposits and balances with banks and other financial institutions | 15 942 808 | 15 578 350 |
| Financial instruments at fair value through profit or loss | | |
| Held by the Group | 21 206 924 | 31 092 844 |
| Charged on repurchase transactions | | |
| Available-for-sale financial assets | | |
| Held by the Group | 4 830 649 | 5 600 340 |
| Charged on repurchase transactions | | |
| Loans to customers | 641 885 498 | 480 438 042 |
| Held-to-maturity investments | | |
| Held by the Group | 30 980 670 | 18 073 395 |
| Charged on repurchase transactions | | |
| Property, equipment and intangible assets | 19 459 632 | 10 823 149 |
| Investment property | 1 267 483 | 1 267 483 |
| Current tax asset | 300 | 154 710 |
| Other assets | 26 969 343 | 22 966 988 |
| Total assets | 797 406 735 | 621 432 420 |
| LIABILITIES | | |
| Deposit and balances of banks and other financial institutions | 22 836 531 | 7 786 891 |
| Current accounts and deposits from customers | 635 231 157 | 518 429 918 |
| Issued debt securities | 18 792 558 | 8 970 263 |
| Subordinated debt | 41 452 693 | 27 393 293 |
| Current tax liabilities | 318 029 | - |
| Deferred tax liabilities | 314 256 | 253 099 |
| Other liabilities | 10 250 365 | 7 695 943 |
| Total liabilities | 729 195 589 | 570 529 407 |
| EQUITY | | |
| Share capital | 41 176 506 | 34 877 462 |
| Additional paid-in capital | 46 346 | 27 675 |
| Revaluation reserve for property and equipment | 11 537 | 12 191 |
| Revaluation reserve for available-for-sale financial assets | (14 782) | (27 983) |
| Reserve for general banking risks | 11 982 676 | 6 989 704 |
| Equalization provision for insurance activities | 102 395 | - |
| Retained earnings | 14 906 468 | 8 772 453 |
| Total equity attributable to the shareholders of the Bank | 68 211 146 | 50 651 502 |
| Non-controlling interests | | 251 511 |
| Total equity | 68 211 146 | 50 903 013 |
| Total liabilities and equity | 797 406 735 | 621 432 420 |

The carrying value of one ordinary share as at 30 September 2013 is 1919 KZT.

The carrying value of one preference share as at 30 September 2013 is 1075 KZT.

* unaudited financial statements

Acting Chairman of the Management Board


 R.K. Yakubbayev

Acting Chief Accountant


 Sh.M. Doskazyieva

Prepared by:

N.V. Zaichenko
 (7172) 770-793



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Tsesnabank JSC

Consolidated statement of Comprehensive Income for 9 months ended 30 September 2013

KZT'000

| | 9 months 2013* | 9 months 2012* |
|---|---------------------|---------------------|
| Interest income | 57 363 233 | 40 140 443 |
| Interest expense | (29 308 849) | (19 641 201) |
| Net interest income | 28 054 384 | 20 499 242 |
| Fee and commission income | 6 494 767 | 6 940 539 |
| Fee and commission expense | (1 608 663) | (1 418 886) |
| Net fee and commission income | 4 886 104 | 5 521 653 |
| Net earned insurance premiums | 3 746 433 | 2 639 597 |
| Net insurance claims incurred | (1 182 293) | - |
| Net gain/(loss) on financial instruments at fair value through profit or loss | 6 221 | 231 940 |
| Net foreign exchange income | 2 323 741 | 1 282 139 |
| Dividend income | 2 742 | 17 918 |
| Operating income | 54 828 | 73 155 |
| Other operating income | 4 951 672 | 4 244 749 |
| Impairment losses | (7 393 939) | (3 485 701) |
| Personnel expenses | (7 852 089) | (6 138 531) |
| Other general administrative expenses | (8 695 058) | (6 793 458) |
| Other operating expenses | (23 941 086) | (16 417 690) |
| Profit before income tax | 13 951 074 | 13 847 954 |
| Income tax expense | (2 536 429) | (2 192 366) |
| Profit for the year | 11 414 645 | 11 655 588 |
| Equity holders of the Bank | 11 414 645 | 11 658 479 |
| Non-controlling interests | | (2 891) |
| Other comprehensive income for the year, net of income tax | | |
| Reserve for available for sale financial assets | | |
| net change of fair value | (10 434) | (21 984) |
| net change of fair value, transferred to the profit or loss | 22 923 | |
| Foreign currency translation difference for foreign operations | - | (56 033) |
| Other comprehensive for the period, net of income tax | 12 489 | (78 017) |
| Total comprehensive income for the year | 11 427 134 | 11 577 571 |

Basic earnings (loss) per ordinary share as at 30 September 2013 amounted to 361 KZT

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Tsesnabank JSC
Statement of Cash Flows (direct method)
for 9 months ended 30 September 2013
(consolidated)

KZT'000

| | 9 months 2013* | 9 months 2012* |
|---|--------------------|--------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Receipts/payments of interest and fees and commissions | 27 237 277 | 24 716 084 |
| <i>Increase/decrease in operating assets</i> | -148 466 665 | -96 673 297 |
| Increase/decrease in deposits with maturity of more than three months | -254 886 | -4 386 401 |
| Increase/decrease in loans and financial leasing to customers | -157 942 096 | -91 048 153 |
| Increase/decrease in securities at fair value through profit or loss | 9 623 659 | -1 161 688 |
| Increase/decrease in amounts receivable under reverse repurchase agreements | 105 001 | -94 978 |
| Increase/decrease in dividends | 1 657 | 17 923 |
| <i>Increase/decrease in operating liabilities</i> | 130 441 927 | 84 789 148 |
| Increase/decrease in deposits received | 141 045 311 | 58 859 473 |
| Increase/decrease in amounts payable under repurchase agreements | 0 | -18 586 009 |
| Increase/decrease in loans received | 11 240 312 | -1 341 937 |
| Increase/decrease in amounts due to customers | -21 843 696 | 45 857 621 |
| <i>Increase/decrease from other operating activities</i> | -12 750 635 | -14 596 851 |
| <i>Increase/decrease of cash from operating activities</i> | -3 538 096 | -1 764 916 |
| Income tax paid | -2 000 472 | -1 112 757 |
| Total increase/decrease of cash from operating activities after tax | -5 538 568 | -2 877 673 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Purchases/sales of property, equipment and intangible assets | -11 683 312 | -1 326 873 |
| Equity investments of other legal entities | -232 050 | 0 |
| Increase/decrease in held-to-maturity securities | -13 193 166 | -13 815 535 |
| Increase/decrease in available-for-sale securities | 450 064 | -1 040 861 |
| Total increase/decrease of cash from investing activities | -24 658 464 | -16 183 269 |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Issue of shares | 6 300 000 | 5 040 000 |
| Receipts/repayment of debt liabilities issued | 23 315 836 | 6 278 893 |
| Total increase/decrease of cash from financing activities | 29 615 836 | 11 318 893 |
| Effect of exchange rates on cash and cash equivalents | 7 505 | -55 764 |
| Cash and cash equivalents | | |
| Cash and cash equivalents at the beginning of the period | 35 437 119 | 19 331 360 |
| Cash and cash equivalents at the end of the period | 34 863 428 | 11 533 547 |
| Net flow of cash and cash equivalents | -573 691 | -7 797 813 |

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