

## PRESS - RELEASE

### Administrative fine of 327.9 billion Tenge dismissed by court

**Astana, 19 March 2014.** JSC KazMunaiGas Exploration Production (“the Company”) is pleased to announce that the Specialized Administrative Court in Aktau of Mangistau region (“the Court”) has ruled that the Act on inspection results of the Department of Ecology of Mangistau Region (“Department of Ecology”) and the claim for environmental damage in the amount of 327.9 billion Tenge (US\$ 1.8bn), which has been brought against JSC “Ozenmunaigas” (“OMG”) and referred to in the Company’s press release dated 27 February 2014 have been declared as illegitimate and have been dismissed.

There remains the possibility that the Court's ruling may be appealed by the parties and the prosecutor’s office. However, given the positive outcome of previous appeals, the Company believes that OMG will successfully appeal this claim in following court proceedings.

#### Notes to editors

**KMG EP** is among the top three Kazakh oil and gas producers. The overall production in 2013 was 12.4mt (an average of 251kbopd) of crude oil, including the Company’s share in Kazgermunai, CCEL and PKI. The Company’s total consolidated volume of proved and probable reserves including shares in the associates, as at the end of 2012 was 204 mt (1.5bn bbl), out of which 148 mt (1.1bn bbl) relates to Ozenmunaigas and Embamunaigas. The Company’s shares are listed on the Kazakhstan Stock Exchange and the GDRs are listed on The London Stock Exchange. The Company raised over US\$2bn in its IPO in September 2006. The International rating agency Standard & Poor's (S&P) confirmed KMG EP’s “BBB-” corporate credit rating in May 2013.

#### For further details please contact us at:

«KMG EP». Investor Relations (+7 7172 97 5433)  
Asel Kaliyeva  
e-mail: [ir@kmgep.kz](mailto:ir@kmgep.kz)

«KMG EP». Public Relations (+7 7172 97 7915)  
Zhuldyz Dzhumadilova  
e-mail: [pr@kmgep.kz](mailto:pr@kmgep.kz)

Brunswick Group (+44 207 404 5959)  
Andrew Mitchell  
e-mail: [KMGEP@brunswickgroup.com](mailto:KMGEP@brunswickgroup.com)

#### **Forward-looking statements**

*This document includes statements that are, or may be deemed to be, “forward-looking statements”. These forward-looking statements can be identified by the use of forward-looking terminology including, but not limited to, the terms “believes”, “estimates”, “anticipates”, “expects”, “intends”, “may”, “target”, “will”, or “should” or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, objectives, goals, future events or intentions. These forward-looking statements include all matters that are not historical facts. They include, but are not limited to, statements regarding the Company’s intentions, beliefs and statements of current expectations concerning, amongst other things, the Company’s results of operations, financial condition, liquidity, prospects, growth, potential acquisitions, strategies and as to the industries in which the Company operates. By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances that may or may not occur. Forward-looking statements are not guarantees of future performance and the actual results of the Company’s operations, financial condition and liquidity and the development of the country and the industries in which the Company operates may differ materially from those described in, or suggested by, the forward-looking statements contained in this document. The Company does not intend, and does not assume any obligation, to update or revise any forward-looking statements or industry information set out in this document, whether as a result of new information, future events or otherwise. The Company does not make any representation, warranty or prediction that the results anticipated by such forward-looking statements will be achieved.*