

**Press release**

Astana, April 21, 2014

**“KazTransOil” JSC announces the Company’s Board of Directors decisions that may affect the interests of its shareholders**

The “KazTransOil” JSC Board of Directors meeting held on April 17, 2014, decided to convene in due course the Annual General Meeting of Shareholders of “KazTransOil” JSC and approved the recommendations of the Board of Directors on the agenda of the Annual General Meeting of Shareholders of “KazTransOil” JSC.

The Annual General Meeting of Shareholders of “KazTransOil” JSC will be held on May 28, 2014. The register of shareholders entitled to attend the Annual General Meeting of Shareholders will be made as of 00.00 on May 14, 2014.

The announcement of Annual General Meeting of Shareholders of “KazTransOil” JSC is posted on the KASE website and the Company corporate website ([http://kaztransoil.kz/en/to\\_shareholders\\_and\\_investors/information\\_for\\_shareholders\\_and\\_investors/announcements\\_and\\_information\\_for\\_the\\_shareholders/](http://kaztransoil.kz/en/to_shareholders_and_investors/information_for_shareholders_and_investors/announcements_and_information_for_the_shareholders/)).

The Board of Directors approved the following agenda for the Annual General Meeting of Shareholders:

- On approval of the annual financial statements and consolidated annual financial statements of “KazTransOil” JSC for 2013;
- On approval of the order of distribution of the net income of “KazTransOil” JSC for 2013, the payment of dividends on common stock and the amount of dividends per common share of “KazTransOil” JSC;
- On approval of the Annual Report of “KazTransOil” JSC for 2013;
- On review of applications of “KazTransOil” JSC shareholders for the actions of the Company and its officers for 2013 and the results of such applications review;
- On early termination of office of the member of the Board of Directors of “KazTransOil” JSC;
- On approval of quantitative composition, term of office of the Board of Directors of “KazTransOil” JSC, election of its members, including a Chairman of the Board of Directors of “KazTransOil” JSC;
- On approval of the size and terms for payment of remuneration and reimbursement of expenses of expenses to the independent directors for the performance of their duties;
- On approval of the changes and amendments to the Charter of “KazTransOil” JSC;
- On approval of the Regulations of the General Meeting of Shareholders of “KazTransOil” JSC;
- On approval of the Regulations of the Board of Directors of “KazTransOil” JSC.

The Board of Directors has approved its recommendations to the Annual General Meeting of Shareholders of “KazTransOil” JSC, including the following:

- to pay dividends in the amount of KZT 41,925,280,291.00 or 65,97% of consolidated net profit for 2013;
- to pay KZT 109.00 as dividends per one common share.

The materials on the agenda of the Annual General Meeting of Shareholders “KazTransOil” JSC will be posted on the Company's website on May 14, 2014 ([http://kaztransoil.kz/en/to\\_shareholders\\_and\\_investors/information\\_for\\_shareholders\\_and\\_investors/announcements\\_and\\_information\\_for\\_the\\_shareholders/](http://kaztransoil.kz/en/to_shareholders_and_investors/information_for_shareholders_and_investors/announcements_and_information_for_the_shareholders/)).

**IR Service**  
**“KazTransOil” JSC**