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## **KAZAKHSTAN KAGAZY PLC ANNOUNCES: NEW CEO OF KAZAKHSTAN KAGAZY JSC IS APPOINTED**

**Almaty, Kazakhstan** - Kazakhstan Kagazy PLC (“Kagazy” or the “Group”) announces that Tomas Mateos Werner has been appointed as new CEO of Kazakhstan Kagazy JSC, the Kazakh holding company of the Group.

He takes over from Taissiya Kogutyuk, who remains as the Deputy CEO.

Tomas Mateos Werner will step down as joint-Chairman at Kazakhstan Kagazy JSC and Kazakhstan Kagazy PLC; John Khabbaz will become the sole Chairman of the Group.

John Khabbaz, Chairman of the Group commented:

“Tomas has been a very active Chairman for the past three years and this was a logical progression to his involvement in the company. He has been instrumental in delivering strong operational results in the last three years for Kagazy Group and he will now focus the business on the execution of company’s growth plans. Under his leadership Kagazy Group will undergo an ambitious plan to invest in personnel, processes and technical infrastructure that will drive change and revenue expansion.”

Tomas Mateos Werner is with 29,9% the biggest shareholder in Kazakhstan Kagazy PLC. In the past he has held senior positions at BBVA, Deutsche Bank, Merrill Lynch and HSBC. He is a MBA Graduate from Columbia Business School (USA), London Business School (UK), a Master from the Hochschule St Gallen (Switzerland), a Graduate in Law from UIB (Spain) and a Registered European Lawyer (UK).

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## About Kazakhstan Kagazy

Kazakhstan Kagazy is a leading industrial group in Kazakhstan listed on the London Stock Exchange.

The group is the largest recycler and producer of paper and packaging in Kazakhstan and Central Asia. Kazakhstan Kagazy's subsidiary firm Kagazy Recycling collects and recycles more than 50,000 ton of waste paper every year. The company operates its own paper manufacturing facilities and has twenty waste paper collection points operating nation-wide.

Kagazy Recycling has more than ten years of experience and was included in the top 15 list of leading manufacturing companies of Kazakhstan in 2011.

Kazakhstan Kagazy is also one of the leading logistics operators in Kazakhstan and Central Asia, providing integrated logistics solutions and industrial real estate development. Logistics business is operated through PEAK Logistics LLP, which manages over 100,000 sq.m. of Class A and B warehouse space and owns the largest container terminal in the region. The company provides integrated logistics solutions, warehousing and distribution. PEAK Logistics is also one of the largest industrial real estate developers with its own land bank of over 700 hectares.

