

PRESS RELEASE

***«Expert RA Kazakhstan» confirmed the credit rating of Joint Stock Company
Affiliated Insurance Company of Halyk Bank of Kazakhstan Halyk - Kazakhinstrakh
(hereinafter – Kazakhinstrakh JSC) as A++ «Superior».***

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The following positive factors allowed confirming the credit rating of Kazakhinstrakh JSC as A++: positive dynamics and high index of capital adequacy, high diversification of insurance portfolio (as of 01.10.13 Herfindahl-Hirschman index is 0.21), low loss ratio, high reliability and diversification of reinsurance coverage, and significant financial potential of the Company's direct and ultimate owners.

«Kazakhinstrakh JSC maintains the leading position in the insurance market of Kazakhstan – according to the results of 9 months of 2013, the Company is the third in terms of the total insurance premium having raised 20.74 billion tenge, which is 45.51% more than for 9 months of 2012», – comments the Head of the Rating Department of «Expert RA Kazakhstan» Zhanadiar Raisova, - Besides, the rating is supported by high current liquidity ratio, reasonably high return on investments, and significant diversification of investment portfolio on investment vehicles».

«Confirmation of the credit rating of Kazakhinstrakh JSC as A++ «Superior» is indicative of the effectiveness of the insurance business development strategy within the structure of Halyk Bank of Kazakhstan Financial Group. In the future we are going to maintain the balance of our insurance portfolio, intensify development of the retail division, increase the quality of service and improve the retails products line, taking into account the needs of the Kazakhstan market», – says the Chairman of the Management Board of Kazakhinstrakh JSC Marat Satubaldin.

Kazakhinstrakh JSC – is a large universal insurer. As of December 1st 2013 according to the information of the National Bank of the Republic of Kazakhstan, the Company is the third in terms of the total raised insurance premium among all the Kazakhstan insurance companies, the second in property insurance, the first in health insurance, the second in insurance against other financial loss, and the first in aircraft insurance.

The Company's assets equaled 41.029 billion tenge, stockholder equity – 20.21 billion tenge, insurance reserves – 16.19 billion tenge, and total insurance premiums collected – 21.181 billion tenge.