



PRESS RELEASE

Election of the new Board of Directors of JSC Halyk Bank

25 April 2017

JSC Halyk Bank (hereinafter - the “Bank”) informs that Annual General Shareholders’ Meeting of the Bank was held on 21 April 2017, which has been convened at the initiative of the Board of Directors.

Due to expiration of the term of powers of the Board of Directors of the Bank, the Annual General Shareholders’ Meeting of the Bank (minutes to the Annual General Shareholders’ Meeting of the Bank No.39 dated 21 April 2017), resolved to elect the members of the Board of Directors of JSC Halyk Bank: Alexander Sergeevich Pavlov, Anvar Galimullayevich Saidenov, Arman Galiaskarovich Dunayev, Christof Ruehl and Frank Kuijlaars (Franciscus Cornelis Wilhelmus (Frank) Kuijlaars) as Independent Directors, Mazhit Tuleubekovich Yessenbayev as a representative of JSC Holding Group ALMEX, Umut Bolatkhanovna Shayakhmetova, at 3 years. In accordance with the resolution passed on the same day at the in-person meeting of the newly elected Board of Directors of the Bank (minutes to the in-person meeting of the Bank’s Board of Directors No.3 dated 21 April 2017), Alexander Sergeevich Pavlov was elected as Chairman of the Board of Directors of the Bank.

Thus, in accordance with the best international practices of corporate governance, the new Board of Directors of the Bank includes seven directors, five of which are independent.

As of the date of the Annual General Shareholders’ Meeting of the Bank, the elected members of the Bank’s Board of Directors did not hold voting shares of the Bank and shares (equity interest in the authorized capital) of the Bank's subsidiaries.

Learn more about the new Board of Directors of the Bank here: <http://www.halykbank.kz/ru/about/management>

JSC Halyk Bank (Halyk Bank) is a leading financial group and a leading retail bank in Kazakhstan with the largest customer database and distribution network. The Bank develops as a universal financial group, offering wide range of services (banking, brokerage, insurance, leasing and asset management) to its retail customers, small and medium businesses and corporate customers. Halyk Bank also operates in Russia, Georgia and Kyrgyzstan.

JSC Halyk Bank is a listed company, securities are traded on Kazakhstan (KASE) and London (LSE) Stock Exchanges.

PR-Service of JSC Halyk Bank

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