

Amsterdam, 9 June 2017

Discharge of Freezing Order

Nostrum Oil & Gas PLC (LSE: NOG) ("Nostrum" or the "Company"), an independent oil and gas company engaging in the production, development and exploration of oil and gas in the pre-Caspian Basin, refers to the announcement by the Company of 20 March 2017 and the related announcements by Claremont Holdings Limited and Claremont Holdings C.V. of 20 March 2017.

The Company has today been notified that, pursuant to a consent order agreed between the relevant parties, on 2 June 2017 the Court discharged (a) the interim charging order granted over 24,888,960 shares in the Company (the "Nostrum Shares") on 15 March 2017, and (b) the freezing order amended on 15 March 2017 so as to apply to the Nostrum Shares, Claremont Holdings Limited and Claremont Holdings C.V., insofar as it relates to the Nostrum Shares and those parties.

Further information:

For further information please visit www.nog.co.uk

Further enquiries:

Nostrum Oil & Gas PLC – Investor Relations

Kirsty Hamilton-Smith

ir@nog.co.uk

+ 44 (0) 203 740 7430

Instinctif Partners - UK

David Simonson

+ 44 (0) 207 457 2020

Promo Group Communications - Kazakhstan

Asel Karaulova

+ 7 (727) 264 67 37

About Nostrum

Nostrum Oil & Gas PLC is an independent oil and gas company currently engaging in the production, development and exploration of oil and gas in the pre-Caspian Basin. Its shares are listed on the London Stock Exchange (ticker symbol: NOG). The principal producing asset of Nostrum is the Chinarevskoye field, in which it holds a 100% interest and is the operator through its wholly-owned subsidiary Zhaikmunai LLP. In addition, Nostrum holds a 100% interest in and is the operator of the Rostoshinskoye, Darinskoye and Yuzhno-Gremyachenskoye oil and gas fields through the same subsidiary. Located in the pre-Caspian basin to the north-west of Uralsk, these exploration and development fields are situated approximately 60 and 120 kilometres respectively from the Chinarevskoye field.



Forward-Looking Statements

Some of the statements in this document are forward-looking. Forward-looking statements include statements regarding the intent, belief and current expectations of the Group or its officers with respect to various matters. When used in this document, the words "expects," "believes," "anticipates," "plans," "may," "will," "should" and similar expressions, and the negatives thereof, are intended to identify forward-looking statements. Such statements are not promises or guarantees, and are subject to risks and uncertainties that could cause actual outcomes to differ materially from those suggested by any such statements.

No part of this announcement constitutes, or shall be taken to constitute, an invitation or inducement to invest in the Company or any other entity, and shareholders of the Company are cautioned not to place undue reliance on the forward-looking statements. Save as required by the Listing Rules and applicable law, the Company does not undertake to update or change any forward-looking statements to reflect events occurring after the date of this announcement.