



**JOINT-STOCK COMPANY BANK CENTERCREDIT
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2018 (UNAUDITED)
(in millions of Kazakhstani tenge)**

	For nine months ended 30 September 2018 (unaudited)	For nine months ended 30 September 2017 (unaudited)
Interest income	78,936	85,684
Interest expense	(50,587)	(47,371)
NET INTEREST INCOME BEFORE PROVISION FOR IMPAIRMENT LOSSES ON INTEREST-BEARING ASSETS	28,349	38,313
Provision for impairment losses on interest-bearing assets	(20,963)	(28,980)
NET INTEREST INCOME	7,386	9,333
Net gain/loss on operations with financial assets and liabilities at fair value through profit or loss	3,253	(608)
Net realized gain / loss on disposal and impairment of investments at fair value through other comprehensive income	681	1,009
Net gain on foreign exchange operations	2,306	5,019
Fee and commission income	17,501	16,020
Fee and commission expense	(2,696)	(1,909)
Provisions for impairment losses on other transactions	(663)	540
Other income/expense	4,554	132
NET NON-INTEREST INCOME	24,936	20,203
OPERATING INCOME	32,322	29,536
OPERATING EXPENSES	(23,080)	(20,798)
OPERATING PROFIT BEFORE INCOME TAX	9,242	8,738
Income tax expense	(1,662)	(375)
NET PROFIT	7,580	8,363
Attributable to:		
Owners of the Parent Bank	7,532	8,306
Non-controlling interest	48	57
Earnings per share		
Basic (KZT)	46.98	41.55
Diluted (KZT)	46.98	41.55
On behalf of the Management Board:		
G. A. Khussainov Chairman of the Management Board	 Ye. A. Assylbek Deputy Chairman of the Management Board	 A.T. Nurgaliyeva Chief Accountant
November 9, 2018 Almaty	November 9, 2018 Almaty	November 9, 2018 Almaty

**JOINT-STOCK COMPANY BANK CENTERCREDIT
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2018 (UNAUDITED)
(in millions of Kazakhstani tenge)**

	For nine months ended 30 September 2018 (unaudited)	For nine months ended 30 September 2017 (unaudited)
Net profit	7,580	8,363
OTHER COMPREHENSIVE INCOME/LOSS		
Reserves (provisions) for losses on securities recorded at fair value through other comprehensive income	14	-
Net change in fair value of investments at fair value through other comprehensive income	(743)	2,364
Gain/loss transferred to the statement of profit or loss from sale of investments recorded at fair value through other comprehensive income	(681)	(1,009)
Other comprehensive income/loss for the year net of income tax	(1,410)	1,355
TOTAL COMPREHENSIVE INCOME/LOSS	6,170	9,718
Attributable to:		
Owners of the Parent Bank	6,122	9,661
Non-controlling interest	48	57
TOTAL COMPREHENSIVE INCOME/LOSS	6,170	9,718

On behalf of the Management Board:

G.A. Khussainov
Chairman of the Management Board

November 9, 2018
Almaty




Ye. A. Assylbek
Deputy Chairman of the
Management Board

November 9, 2018
Almaty

A.T. Nurgaliyeva
Chief Accountant

November 9, 2018
Almaty

**JOINT-STOCK COMPANY BANK CENTECREDIT
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2018 (UNAUDITED)
(in millions of Kazakhstani tenge)**

	30 September 2018 (unaudited)	31 December 2017
ASSETS:		
Cash and cash equivalents	160,922	176,457
Obligatory reserves	13,576	11,599
Financial assets at fair value through profit or loss	38,128	33,592
Investments recorded at fair value through other comprehensive income	196,141	150,135
Investments considered according to the amortized cost	12,797	-
Due from banks	18,644	13,140
Loans to customers and banks	923,165	831,251
Current income tax assets	2,963	712
Property, plant and equipment and intangible assets	35,882	40,820
Other assets	83,545	72,792
TOTAL ASSETS	1,485,763	1,330,498
LIABILITIES AND EQUITY		
LIABILITIES:		
Financial liabilities at fair value through profit or loss	11,279	9,199
Due to banks and financial institutions	119,972	98,791
Customer and banks accounts	1,080,030	976,952
Debt securities issued	54,267	17,328
Deferred income tax liabilities	10,227	9,580
Subordinated bonds	73,324	75,454
Other liabilities	30,090	14,311
TOTAL LIABILITIES:	1,379,189	1,201,615
EQUITY:		
Equity attributable to owners of the Parent:		
Share capital	57,576	69,569
Revaluation reserve for investments recorded at fair value through other comprehensive income	(2,525)	(1,101)
Reserves (provisions) for losses on investments recorded at fair value through other comprehensive income	14	-
Property revaluation reserve	4,444	4,444
Retained earnings	46,621	55,575
Total equity attributable to owners of the Parent Bank	106,130	128,487
Non-controlling interest	444	396
TOTAL EQUITY	106,574	128,883
TOTAL LIABILITIES AND EQUITY	1,485,763	1,330,498
Book value per ordinary share (KZT)	635	700
Book value per preference share (KZT)	298	300
On behalf of the Management Board:		
 G.A. Khussainov Chairman of the Management Board	 Ye. A. Assylbek Deputy Chairman of the Management Board	 A.T. Nurgaliyeva Chief Accountant
November 9, 2018 Almaty	November 9, 2018 Almaty	November 9, 2018 Almaty

**JOINT-STOCK COMPANY BANK CENTERCREDIT
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2018 (UNAUDITED)
(in millions of Kazakhstani tenge)**

	Share capital	Revaluation reserve for investments recorded at fair value through other comprehensive income	Reserves (provisions) for losses on investments recorded at fair value through other comprehensive income	Property at fair value revaluation reserve	Retained earnings	Total equity attributable to owners of the Parent	Non-controlling interest	Total equity
31 December 2016	69,789	(1,939)	-	4,625	26,387	98,862	403	99,265
Net profit/(loss)	-	-	-	-	8,306	8,306	57	8,363
Net change in fair value of investments recorded at fair value through other comprehensive income	-	1,355	-	-	-	1,355	-	1,355
Change related to events of previous years	-	-	-	-	208	208	58	266
Treasury shares sold/ (repurchased)	-	-	-	(106)	90	(16)	-	(16)
30 September 2017	69,789	(584)	-	4,519	34,991	108,715	518	109,233
31 December 2017	69,569	(1,101)	-	4,444	55,575	128,487	396	128,883
Net profit/(loss)	-	-	-	-	7,532	7,532	48	7,580
Net change in fair value of investments recorded at fair value through other comprehensive income	-	(1,424)	14	-	-	(1,410)	-	(1,410)
Effect from transitions to IFRS 9	-	-	-	-	(16,486)	(16,486)	-	(16,486)
Change from revaluation of property, plant and equipment	-	-	-	-	-	-	-	-
Treasury shares sold/ (repurchased)	(11,993)	-	-	-	-	(11,993)	-	(11,993)
30 September 2018	57,576	(2,525)	14	4,444	46,621	106,130	444	106,574

On behalf of the Management Board:


G.A. Khussainov
Chairman of the Management Board

November 9, 2018
Almaty


Ye. A. Assylbek
Deputy Chairman of the Management Board

November 9, 2018
Almaty


A.T. Nurgaliyeva
Chief Accountant

November 9, 2018
Almaty

**JOINT-STOCK COMPANY BANK CENTERCREDIT
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2018 (UNAUDITED)
(in millions of Kazakhstani tenge)**

	For nine months ended 30 September 2018 (unaudited)	For nine months ended 30 September 2017 (unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES:		
Interest received	71,936	67,816
Interest paid	(48,196)	(48,569)
Fee and commission received	16,769	14,517
Fee and commission paid	(2,968)	(1,437)
Other income/expenses received/paid	6,635	132
Operating expenses paid	(19,227)	914
Cash inflow from operating activities before changes in operating assets and liabilities	24,949	33,373
Changes in operating assets:		
Obligatory reserves	(1,977)	429
Financial instruments at fair value through profit or loss	(510)	19,537
Due from banks	(5,447)	394
Loans to customers and banks	(116,513)	(2,468)
Effect from transition to IFRS 9	(16,486)	-
Other assets	(10,684)	(22,354)
Changes in operating liabilities:		
Due to banks and financial institutions	21,306	(11,050)
Customer and banks accounts	103,021	(47,471)
Other liabilities	14,079	2,253
Cash flows (used in)/from operating activities before tax	11,738	(27,357)
Income tax paid	(3,266)	(480)
Net cash flows (used in)/from operating activities	8,472	(27,837)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment and intangible assets	(2,597)	(2,862)
Proceeds from sale of property, plant and equipment	5,653	24
Proceeds from sale of investments recorded at fair value through other comprehensive income	168,926	681,729
Purchase of investments recorded at fair value through other comprehensive income	(223,119)	(658,595)
Proceeds on redemption of investments recorded at amortised cost	-	9,880
Reclassification of AFS/HTM securities	57	-

**JOINT-STOCK COMPANY BANK CENTERCREDIT
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2018 (UNAUDITED)
(in millions of Kazakhstani tenge)**

	For nine months ended 30 September 2018 (unaudited)	For nine months ended 30 September 2017 (unaudited)
Purchase of investments recorded at amortised cost	-	9,202
Net cash used in investing activities	(51,080)	39,378
CASH FLOWS FROM FINANCING ACTIVITIES:		
(Repurchase)/sale of treasury shares	(11,992)	264
Receipts from debt securities issued	39,230	188
Repurchase and repayment of debt securities issued	-	(10,000)
Repayment of subordinated bonds issued	(6,000)	(3,000)
Receipts from subordinated bonds issued	5,507	
Net cash flows from/(used in) financing activities	26,745	(12,548)
<i>Effect of changes in foreign exchange rate fluctuations on cash and cash equivalents</i>	328	(138)
NET DECREASE/INCREASE IN CASH AND CASH EQUIVALENTS	(15,535)	(1,145)
CASH AND CASH EQUIVALENTS, beginning of the period	176,457	246,044
CASH AND CASH EQUIVALENTS, end of the period	160,922	244,899

On behalf of the Management Board:


G.A. Khussajayev
Chairman of the Management Board

November 9, 2018
Almaty


Ye. A. Assylbek
Deputy Chairman of the
Management Board

November 9, 2018
Almaty


A.T. Nurgaliyeva
Chief Accountant

November 9, 2018
Almaty