



CENTERCREDIT

**JOINT-STOCK COMPANY
BANK CENTERCREDIT**

**EXPLANATORY NOTE
TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED
30 SEPTEMBER 2018**

JOINT-STOCK COMPANY BANK CENTERCREDIT
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2018
(in millions of Kazakhstani tenge, unless otherwise stated)

1. ORGANIZATION

JSC Bank CenterCredit (the “Bank”) is a Joint Stock Company, which has been incorporated and carrying out its operations in the Republic of Kazakhstan since 1988. The Bank is regulated by the legislation of the Republic of Kazakhstan. The National Bank of the Republic of Kazakhstan (the “NBRK”) is a regulatory authority of the Bank. The Bank conducts its business under the license number 1.2.25/195/34, renewed on 28 January 2015.

The Bank's principal activity consists of commercial banking activities, trading with securities, foreign currencies and derivative instruments, loan origination activities and guarantees.

The Bank is a member of the Kazakhstan Deposit Insurance Fund.

The registered address is 38, Al Farabi Ave., Almaty, Republic of Kazakhstan.

As at 30 September 2018 and 31 December 2017, the Bank had 19 branches in the Republic of Kazakhstan.

The Bank is a parent company of a banking group (the “Group”), which consists of the following subsidiaries consolidated in this consolidated interim condensed financial statements:

| Name | Country of operation | Ownership percentage | | Activity |
|----------------|------------------------|----------------------|------------------|---------------------------------|
| | | 30 September 2018 | 31 December 2017 | |
| LLP BCC-SAOO | Republic of Kazakhstan | 100% | 100% | Management of distressed assets |
| JSC BCC Invest | Republic of Kazakhstan | 96.54% | 95.19% | Brokerage and dealer activity |

As at 30 September 2018 and 31 December 2017, the number of ordinary shares was allocated as follows:

| | 30 September 2018 | 31 December 2017 |
|--|-------------------|------------------|
| | % | % |
| B.R. Baiseitov | 48.07 | 43.89 |
| V.S. Lee. | 10.05 | - |
| Tsesnabank JSC | - | 29.56 |
| PRIME AGRO TRADE LLP | 8.91 | 5.24 |
| Other (individually hold less than 5%) | 32.97 | 21.31 |
| | 100.00 | 100.00 |

On 14 March 2018, the membership of the Bank’s shareholders has changed as follows: a block of the Bank’s ordinary shares owned by JSC Tsesnabank comprising 29.56% of total number of ordinary shares placed by the Bank, was sold to major participants of JSC Bank CenterCredit: Mr. Bakhytbek Rymbekovich Baiseitov, Mr. Vladislav Sedinovich Lee and a group of individuals (minority shareholders). Based on the results of the transaction, the shares of Mr. Bakhytbek Rymbekovich Baiseitov and Mr. Vladislav Sedinovich Lee amounted to 48.07% and 10.05% of the total number of ordinary shares placed by the Bank, respectively.

The consolidated financial statements were authorised for issue by the Management Board of JSC Bank CenterCredit on November 9, 2018.

2. BASIS OF PREPARATION

Fundamental accounting principles

(a) Statement of compliance with IFRS

The accompanying consolidated financial statements are prepared in accordance with International Financial Reporting Standards (IFRS).

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The Group also prepared the consolidated financial statements for the year ended 31 December 2017 in accordance with the IFRS, which can be obtained at the Bank's registered office.

(b) Basis of measurement

The consolidated financial statements are prepared on the historical cost basis except that financial instruments at fair value through profit or loss, available-for-sale financial assets are stated at fair value, buildings and constructions are measured at fair value, which increase is stated in the other comprehensive income.

(c) Functional and presentation currency

The functional currency of the Group Группы is the Kazakhstan tenge (KZT) as, being the national currency of the Republic of Kazakhstan, it reflects the economic substance of the majority of the Group's transaction and underlying circumstances relevant to them.

The KZT is also the presentation currency for the purposes of these consolidated financial statements.

Financial information presented in KZT is rounded to the nearest million.

(d) IFRS 9 "Financial Instruments"

The Group has applied IFRS 9 in its consolidated financial statements for the nine months ended 30 September 2018.

Based on the results of assessment, the total effect (net of tax) from the adoption of IFRS 9 is stated in the opening balance of the Bank's equity at 1 March 2018 as equal to KZT 20,6 billion, including:

- decrease by KZT 17 billion related to application of the impairment-related requirements;
- decrease by KZT 3 billion related to application of requirements related to modified assets other than impairment-related requirements;
- increase by KZT 600 million related to recognition of the effect of deferred taxes and increase in the current income tax by KZT 3,4 billion.

Classification – Financial assets

IFRS 9 contains a new classification and measurement approach for financial assets that reflects the business model in which assets are managed and their cash flow characteristics.

IFRS 9 includes three principal classification categories for financial assets: measured at amortised cost, fair value through other comprehensive income (FVOCI) and fair value through profit or loss (FVTPL). It eliminates the existing IAS 39 categories of held to maturity, loans and receivables and available for sale.

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3. NET INTEREST INCOME

| | For nine months ended 30 September 2018 | For nine months ended 30 September 2017 |
|---|---|---|
| Interest income: | | |
| Interest income on financial assets recorded at amortised cost: | | |
| - interest income on unimpaired financial assets | 58,752 | 49,321 |
| - interest income on impaired financial assets | 10,369 | 29,138 |
| Interest income on financial assets recorded at fair value through profit or loss | 9,711 | 7,225 |
| Total interest income | 78,832 | 85,684 |
| Interest income on financial assets recorded at amortised cost comprises: | | |
| Interest on loans to customers and banks | 66,900 | 76,910 |
| Interest on investments held to maturity | 1,085 | 994 |
| Interest on due from banks | 803 | 575 |
| Penalties on loans to customers and banks | 333 | (20) |
| Total interest income on financial assets recorded at amortised cost | 69,121 | 78,459 |
| Interest income on financial assets recorded at fair value: | | |
| Interest on investments available-for-sale | 8,522 | 6,318 |
| Interest on investments initially recorded at fair value through profit or loss | 1,189 | 907 |
| Total interest income on financial assets recorded at fair value | 9,711 | 7,225 |
| Total interest income | 78,832 | 85,684 |
| Interest expense: | | |
| Interest expense on financial liabilities recorded at amortised cost | (50,483) | (47,371) |
| Total interest expense | (50,483) | (47,371) |
| Interest expense on financial liabilities recorded at amortised cost: | | |
| Interest on customer and bank accounts | (34,812) | (35,868) |
| Interest on due to banks and financial institutions | (5,976) | (5,259) |
| Interest on subordinated bonds | (6,092) | (4,182) |
| Interest on debt securities issued | (3,603) | (2,062) |
| Total interest expense on financial liabilities recorded at amortised cost | (50,483) | (47,371) |
| Net interest income before provisions for impairment losses on interest-bearing financial assets | 28,349 | 38,313 |

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4. PROVISION FOR IMPAIRMENT LOSSES, OTHER PROVISIONS

The movements in provision for impairment losses on interest-bearing assets are as follows:

| | Corporate loans | Small and medium- sized enterprises | Mortgage loans | Consumer loans | Business developm ent | Car loans | Loans to banks | Total |
|--|--------------------|--|----------------|-------------------|-----------------------------|------------|-------------------|----------------|
| 01 January 2017 | 77,956 | 2,191 | 2,585 | 4,139 | 6,551 | 32 | 13 | 93,467 |
| Charge/recovery of allowance | 17,820 | 983 | 4,988 | 5,775 | (642) | 69 | (13) | 28,980 |
| Recovery of assets previously written-off | 114 | 328 | 474 | 400 | 158 | 2 | - | 1,476 |
| Foreign exchange difference | 578 | 15 | 19 | 31 | 48 | (1) | - | 690 |
| Write-off of assets | (755) | (96) | (1,436) | (1,190) | (321) | (7) | - | (3,805) |
| Unwinding of discount * | (8,843) | (855) | (2,098) | (2,691) | (1,577) | (35) | - | (16,099) |
| 30 September 2017 | 86,870 | 2,566 | 4,532 | 6,464 | 4,217 | 60 | - | 104,709 |
| 01 January 2018 | 95,177 | 2,757 | 4,450 | 6,892 | 4,515 | 60 | - | 113,851 |
| Effect of transition to IFRS9 as related to expected credit losses | 13,615 | 264 | 2,123 | 371 | 621 | 40 | - | 17,034 |
| Effect of transition to IFRS9 as related to adjustment of interest income on credit-impaired loans | 17,772 | 434 | 388 | 441 | 613 | 15 | - | 19,663 |
| 01 January 2018 (restated) | 126,564 | 3,455 | 6,961 | 7,704 | 5,749 | 115 | - | 150,548 |
| Charge/recovery of allowance | 13,836 | (118) | 2,979 | 2,365 | 1,883 | 18 | - | 20,963 |
| Recovery of assets previously written-off | 168 | 74 | 719 | 345 | 43 | 7 | - | 1,356 |
| Newly created or acquired financial assets | 6,736 | 39 | 27 | 371 | 6 | - | - | 7,179 |
| Derecognized financial assets | (4,300) | (165) | (178) | (139) | (43) | - | - | (4,825) |
| Write-off of assets | (42,541) | (316) | (1,530) | (1,483) | (159) | (2) | - | (46,031) |
| Unwinding of discount * | (11,056) | (217) | (1,099) | (405) | (670) | (5) | - | (13,452) |
| Foreign exchange difference | (786) | (16) | (20) | (134) | (77) | (1) | - | (1,034) |
| 30 September 2018 | 88,621 | 2,736 | 7,859 | 8,624 | 6,732 | 132 | - | 114,704 |

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5. NET GAIN/LOSS ON OPERATIONS WITH FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS

| | For nine months ended 30 September 2018 | For nine months ended 30 September 2017 |
|---|---|---|
| Net gain/loss on financial assets and liabilities at fair value through profit or loss: | | |
| Realised gain on trading operations | 261 | 28 |
| Unrealised (loss)/gain from adjustment of fair value of trading financial assets | (223) | 907 |
| Realised (loss)/gain on operations with derivative financial instruments | 646 | (2,084) |
| Unrealised gain/(loss) on operations with derivative financial instruments | 2,569 | 541 |
| Total net gain/loss on operations with financial assets and liabilities at fair value through profit or loss | 3,253 | (608) |

6. NET REALISED GAIN/(LOSS) FROM DISPOSAL AND IMPAIRMENT OF INVESTMENTS RECORDED AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

| | For nine months ended 30 September 2018 | For nine months ended 30 September 2017 |
|---|---|---|
| Net realised gain/(loss) on investments recorded at fair value through other comprehensive income | 109 | 1,009 |
| Gain/(loss) from impairment of investments recorded at fair value through other comprehensive income | 572 | - |
| Total net realised gain/(loss) from disposal and impairment of investments recorded at fair value through other comprehensive income | 681 | 1,009 |

7. NET GAIN/LOSS ON FOREIGN EXCHANGE OPERATIONS

| | For nine months ended 30 September 2018 | For nine months ended 30 September 2017 |
|--|---|---|
| Dealing, net | 4,484 | 3,880 |
| Translation differences, net | (2,178) | 1,139 |
| Total net gain on foreign exchange operations | 2,306 | 5,019 |

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8. FEE AND COMISSION INCOME

| | For nine months ended 30 September 2018 | For nine months ended 30 September 2017 |
|--|---|---|
| Fee and commission income : | | |
| Payment cards | 4,913 | 4,086 |
| Settlements | 4,772 | 4,406 |
| Cash operations | 3,401 | 3,369 |
| Guarantees issued | 3,085 | 2,237 |
| Custodian activities | 199 | 173 |
| Documentary operations | 114 | 86 |
| Internet-banking services | 433 | 502 |
| Trust operations | 59 | 21 |
| Foreign exchange operations | 3 | 672 |
| Other | 522 | 468 |
| Total fee and commission income | 17,501 | 16,020 |

9. OPERATING EXPENSES

| | For nine months ended 30 September 2018 | For nine months ended 30 September 2017 |
|----------------------------------|---|---|
| Wages and salaries | (10,377) | (9,732) |
| Taxes (other than income tax) | (2,331) | (2,006) |
| Operating leases | (1,995) | (1,293) |
| Administrative expenses | (1,922) | (1,676) |
| Depreciation and amortisation | (1,882) | (1,934) |
| Deposit Insurance Fund | (1,725) | (1,666) |
| Security and alarm expenses | (646) | (551) |
| Telecommunications | (461) | (383) |
| Collection expenses | (343) | (436) |
| Equipment repair and maintenance | (335) | (529) |
| Business trip expenses | (230) | (216) |
| Advertising costs | (199) | (114) |
| Professional services | (99) | (159) |
| Representation costs | (21) | (29) |
| Other expenses | (514) | (74) |
| Total operating expenses | (23,080) | (20,798) |

10. OTHER INCOME / (EXPENSE)

| | For nine months ended 30 September 2018 | For nine months ended 30 September 2017 |
|--|---|---|
| Net income/(loss) from sale of inventories | | |
| Other | (80) | 188 |
| | 4,634 | (56) |
| Total other income/expense | 4,554 | 132 |

Due to transition to IFRS 9, starting from 01 January 2018 amounts of income and expenses related to loan modifications are reflected on accounts of other income/(expense).

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11. EARNINGS PER SHARE

Basic and diluted earnings per share are calculated by dividing the net income for the period attributable to equity holders of the Parent Bank by the weighted average number of ordinary shares during the period.

| | 30 September 2018 | 30 September 2017 |
|--|----------------------|----------------------|
| Basic earnings per share | | |
| Net profit attributable to shareholders of the Bank | 7,580 | 8,363 |
| Less: additional dividends payable upon full distributions of profit to the preferred share holders | (10) | (1,631) |
| Net earnings attributable to ordinary shareholders | 7,570 | 6,732 |
| Weighted average number of ordinary shares for purposes of basic earnings per share | 161,143,644 | 162,022,475 |
| Basic earnings per share (KZT), continuing operations | 46.98 | 41.55 |
| Basic earnings per share (KZT), discontinued operations | - | - |
| Diluted earnings per share | | |
| Net earnings attributable to ordinary shareholders | 7,570 | 6,732 |
| Add: additional dividends payable upon full distributions of profit to the preferred share holders | 10 | 1,631 |
| Earnings used in calculation of diluted earnings per share | 7,580 | 8,363 |
| Weighted average number of ordinary shares | 161,143,644 | 162,022,475 |
| Shares deemed to be issued: | | |
| Weighted average number of ordinary shares that would be issued for the convertible preferred shares | 204,414 | 39,249,255 |
| Weighted average number of ordinary shares for purposes of calculation of diluted earnings per share | 161,348,058 | 201,271,730 |
| Diluted earnings per share (KZT) | 46.98 | 41.55 |

The book value of one share per each class of shares as at 30 September 2018 and 31 December 2017 is as follows:

| Class of shares | 30 September 2018 | | | 31 December 2017 | | |
|-------------------|---------------------------------------|--|------------------------------|---------------------------------------|--|------------------------------|
| | Outstanding shares (number of shares) | Amount for calculation of book value KZT million | Book value of one share, KZT | Outstanding shares (number of shares) | Amount for calculation of book value KZT million | Book value of one share, KZT |
| Ordinary shares | 160,220,304 | 101,808 | 635 | 161,003,835 | 112,642 | 700 |
| Preference shares | 204,414 | 61 | 298 | 39,249,255 | 11,775 | 300 |
| | | <u>101,869</u> | | | <u>124,417</u> | |

The book value of one preference share is calculated as the ratio of the amount of equity attributable to preference shares to the outstanding number of preference shares as at the reporting date. The book value of one ordinary share is calculated as the ratio of the amount of net asset value of the Group for ordinary shares to the outstanding number of ordinary shares as at the reporting date. The net asset value of the Group for ordinary shares is calculated as the total equity net of intangible assets and the amount of equity attributable to preference shares as at reporting date. Outstanding number of ordinary and preference shares is calculated as outstanding shares authorized and issued net of repurchased shares by the Group as at the reporting date.

The management of the Group believes that the Group fully complies with the requirement of KASE as at the reporting date.

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12. CASH AND CASH EQUIVALENTS

| | 30 September 2018 | 31 December 2017 |
|--|------------------------------|-----------------------------|
| Cash on hand | 39,265 | 33,159 |
| Nostro accounts with NBRK | 82,053 | 127,720 |
| Nostro accounts with other banks | | |
| - rated AA- to AA+ | 3,231 | 6,314 |
| - rated A- to A+ | 26,457 | 8,426 |
| - rated BBB- to BBB+ | 995 | 3,506 |
| - rated BB- to BB+ | 1,710 | 1,077 |
| - rated B- to B+ | 19 | 188 |
| - not rated | 307 | 650 |
| Total Nostro accounts with other banks | 32,719 | 20,161 |
| Term deposits with other banks | | |
| - rated BB- to BB+ | 2,291 | 3,323 |
| - rated B- to B+ | 18,170 | 3,693 |
| Total current accounts and term deposits with other banks | 20,461 | 7,016 |
| Total cash and cash equivalents | 174,498 | 188,056 |

The credit ratings are presented by reference to the credit ratings of Standard & Poor's ratings agency or analogues of similar international rating agencies.

No cash and cash equivalents are impaired or past due as at 30 September 2018 and 31 December 2017.

Minimum reserve requirements

As at 30 September 2018, minimum reserve requirements are calculated in accordance with regulations issued by the NBRK. To meet the requirements the Bank places cash in reserve assets, which should be maintained at the level not less than average of cash on hand in the national currency and balances on current account with the NBRK in the national currency for a 4-week period, calculated as certain minimum level of residents' and non-residents' customer deposits and current accounts balances as well as other Bank's liabilities. As at 30 September 2018, the minimum reserve requirements amounted to KZT 13,576 million (31 December 2017: KZT 11,599 million), and reserve asset amounted to KZT 32,659 million (31 December 2017: KZT 23,932 million).

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13. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

Financial assets at fair value through profit or loss comprise:

| | Nominal interest rate, % | 30 September 2018 | Nominal interest rate, % | 31 December 2017 |
|---|-----------------------------|----------------------|-----------------------------|---------------------|
| ASSETS | | | | |
| Derivative financial instruments | | | | |
| Foreign currency contracts | - | 23,679 | - | 19,495 |
| | | <u>23,679</u> | | <u>19,495</u> |
| Trading securities | | | | |
| <i>Debt securities</i> | | | | |
| Government bonds of the Republic of Kazakhstan | 3.88-9.60 | 4,900 | 3.87-9.60 | 3,086 |
| Corporate bonds | 4.63-15.00 | 9,122 | 4.63-15.00 | 9,278 |
| <i>Equity securities</i> | | | | |
| Shares of Kazakhstan corporations | | 414 | | 637 |
| Shares of International corporations | | 13 | | 22 |
| | | <u>14,449</u> | | <u>13,023</u> |
| Pledged under sale and repurchase agreements | | | | |
| Government bonds of the Republic of Kazakhstan | | - | 9.50-9.70 | 472 |
| Corporate bonds | | - | 11.20-11.50 | 602 |
| | | <u>38,128</u> | | <u>33,592</u> |
| LIABILITIES | | | | |
| Derivative financial instruments | | | | |
| Foreign currency contracts | - | (11,279) | - | (9,199) |
| | | <u>(11,279)</u> | | <u>(9,199)</u> |

The credit quality of debt securities at fair value through profit or loss balances may be summarised based on Standard and Poor's ratings or other international rating agencies as follows at 30 September 2018:

| | Government bonds of the Republic of | | Total |
|---------------------------|--|--------------|---------------|
| | Corporate bonds | Kazakhstan | |
| NBRK | | | |
| - rated from BBB- to BBB+ | - | 4,900 | 4,900 |
| - rated from BB- to BB+ | 129 | - | 129 |
| - rated from B- to B+ | 1,919 | - | 1,919 |
| | 7,074 | - | 7,074 |
| | <u>9,122</u> | <u>4,900</u> | <u>14,022</u> |

The credit quality of debt securities at fair value through profit or loss balances may be summarised based on Standard and Poor's ratings or other international rating agencies as follows at 31 December 2017:

| | Government bonds of the Republic of | | Total |
|---------------------------|--|--------------|---------------|
| | Corporate bonds | Kazakhstan | |
| - rated from BBB- to BBB+ | 479 | 3,558 | 4,037 |
| - rated from BB- to BB+ | 1,332 | - | 1,332 |
| - rated from B- to B+ | 8,069 | - | 8,069 |
| | <u>9,880</u> | <u>3,558</u> | <u>13,438</u> |

None of the financial assets at fair value through profit and loss are past due.

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14. INVESTMENTS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

| | Nominal interest rate, % | 30 September 2018 | Nominal interest rate, % | 31 December 2017 |
|---|--------------------------------|----------------------|--------------------------------|---------------------|
| <i>Debt securities</i> | | | | |
| Government bonds of the Republic of Kazakhstan | 3.88-10.20 | 38,542 | 3.87-11.00 | 31,840 |
| Corporate bonds | 3.88-11.50 | 73,873 | 3.88-11.00 | 48,958 |
| Discounted NBRK notes | - | 83,567 | - | 65,393 |
| <i>Equity securities</i> | | | | |
| Shares of Kazakhstan corporations | - | 138 | - | 131 |
| Shares of International corporation | - | 21 | - | 20 |
| Pledged under sale and repurchase agreements | | | | |
| - Government bonds of the Republic of Kazakhstan | - | - | 4.00-8.99 | 3,793 |
| | | 196,141 | | 150,135 |

The credit quality of debt securities at fair value through other comprehensive income may be summarised based on Standard and Poor's ratings or other international rating agencies as follows at 30 September 2018:

| | Corporate bonds | Discounted NBRK bonds | Government bonds of the Republic of Kazakhstan | Total |
|---------------------------|-----------------|--------------------------|---|----------------|
| <i>Not overdue</i> | | | | |
| - NBRK | - | 83,567 | - | 83,567 |
| - rated from BBB- to BBB+ | 47,498 | - | 38,542 | 86,040 |
| - rated from BB- to BB+ | 22,714 | - | - | 22,714 |
| - rated from B- to B+ | 3,661 | - | - | 3,661 |
| | 73,873 | 83,567 | 38,542 | 195,982 |

The credit quality of debt securities at fair value through other comprehensive income may be summarised based on Standard and Poor's ratings or other international rating agencies as follows at 31 December 2017:

| | Corporate bonds | Discounted NBRK bonds | Government bonds of the Republic of Kazakhstan | Total |
|---------------------------|-----------------|--------------------------|--|----------------|
| <i>Not overdue</i> | | | | |
| - NBRK | - | 65,393 | - | 65,393 |
| - rated from BBB- to BBB+ | 7,313 | - | 35,633 | 42,946 |
| - rated from BB- to BB+ | 38,303 | - | - | 38,303 |
| - rated from B- to B+ | 3,342 | - | - | 3,342 |
| | 48,958 | 65,393 | 35,633 | 149,984 |

No investments at fair value through other comprehensive income are overdue or impaired.

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15. INVESTMENTS AT AMORTISED COST

| | Nominal interest rate, % | 30 September 2018 | Nominal interest rate, % | 31 December 2017 |
|---|-----------------------------|----------------------|-----------------------------|---------------------|
| <i>Debt securities</i> | | | | |
| Government bonds of the Republic of Kazakhstan | 5.60-6.70 | 6,289 | - | - |
| Corporate bonds | 7.50-8.00 | 6,508 | - | - |
| Discounted NBRK notes | - | - | - | - |
| <i>Equity securities</i> | | | | |
| Shares of Kazakhstan corporations | - | - | - | - |
| Shares of International corporation | - | - | - | - |
| | | 12,797 | | - |

The credit quality of debt securities at amortised cost may be summarised based on Standard and Poor's ratings or other international rating agencies as follows at 30 September 2018:

| | Corporate bonds | Discounted NBRK bonds | Government bonds of the Republic of Kazakhstan | Total |
|---------------------------|-----------------|--------------------------|---|---------------|
| <i>Not overdue</i> | | | | |
| - NBRK | - | - | - | - |
| - rated from BBB- to BBB+ | - | - | 6,289 | 6,289 |
| - rated from BB- to BB+ | 1,054 | - | - | 1,054 |
| - rated from B- to B+ | 5,454 | - | - | 5,454 |
| | 6,508 | - | 6,289 | 12,797 |

16. DUE FROM BANKS

| | 30 September 2018 | 31 December 2017 |
|-----------------------------|----------------------|---------------------|
| Term deposits | | |
| - current account with NBRK | 2,543 | 1,275 |
| - rated from A- to A+ | - | 1,656 |
| - rated from BBB- to BBB+ | - | - |
| - rated from BB- to BB+ | 958 | 1,526 |
| - rated from B- to B+ | 13,297 | 8,638 |
| - not rated | 1,846 | 45 |
| Total term deposits | 18,644 | 13,140 |

The credit ratings are presented by reference to the credit ratings of Standard&Poor's credit ratings agency or analogues of similar international agencies.

17. LOANS TO CUSTOMERS AND BANKS

| | 30 September 2018 | 31 December 2017 |
|--|----------------------|---------------------|
| Loans to customers | 974,051 | 890,230 |
| Net investment in finance lease | - | 4,156 |
| Accrued interest | 34,087 | 36,270 |
| | 1,008,138 | 930,656 |
| Less: impairment allowance | (114,704) | (113,851) |
| Total loans to consumers | 893,434 | 816,805 |
| Loans to banks | - | 3 |
| Accrued interest | - | - |
| Less: impairment allowance | - | - |
| Total loans to banks | - | 3 |
| Loans under reverse repurchase agreements | 29,731 | 14,443 |
| Total loans to consumers and banks | 923,165 | 831,251 |

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Movement in impairment allowance for loans to customers and banks for nine months ended 30 September 2018 and 30 September 2017 is disclosed in Note 4.

The following table provides information by types of loan products as at 30 September 2018:

| | <u>Gross amount</u> | <u>Impairment allowance</u> | <u>Carrying amount</u> |
|-------------------------------------|---------------------|-----------------------------|------------------------|
| Loans to corporate customers | | | |
| Corporate loans | 565,627 | (88,621) | 477,006 |
| Small and medium-sized enterprises | 50,835 | (2,736) | 48,099 |
| Loans to retail customers | | | |
| Mortgage loans | 169,764 | (7,859) | 161,905 |
| Consumer loans | 122,958 | (8,624) | 114,334 |
| Business development | 92,632 | (6,732) | 85,900 |
| Car loans | 6,322 | (132) | 6,190 |
| | <u>1,008,138</u> | <u>(114,704)</u> | <u>893,434</u> |

The following table provides information by types of loan products as at 31 December 2017:

| | <u>Gross amount</u> | <u>Impairment allowance</u> | <u>Carrying amount</u> |
|-------------------------------------|---------------------|-----------------------------|------------------------|
| Loans to corporate customers | | | |
| Corporate loans | 532,935 | (95,846) | 437,089 |
| Small and medium-sized enterprises | 43,589 | (2,088) | 41,501 |
| Net investment in finance lease | 4,156 | - | 4,156 |
| Loans to retail customers | | | |
| Mortgage loans | | | |
| Consumer loans | 146,468 | (4,450) | 142,018 |
| Business development | 113,905 | (6,892) | 107,013 |
| Car loans | 84,533 | (4,515) | 80,018 |
| Loans to corporate customers | <u>5,070</u> | <u>(60)</u> | <u>5,010</u> |
| | <u>930,656</u> | <u>(113,851)</u> | <u>816,805</u> |

Loans to customers were issued primarily to customers located within the Republic of Kazakhstan who operate in the following economic sectors.

| | <u>30 September 2018</u> | <u>31 December 2017</u> |
|---|------------------------------|-----------------------------|
| Individuals | 391,676 | 349,976 |
| Trade | 131,267 | 141,129 |
| Rent of real estate | 105,919 | 81,539 |
| Energy | 40,354 | 60,252 |
| Transportation and equipment maintenance services | 33,790 | 35,095 |
| Housing construction | 31,477 | 32,571 |
| Production | 35,514 | 32,730 |
| Industrial construction | 44,503 | 29,397 |
| Financial services | 3,170 | 49,946 |
| Food industry | 35,604 | 24,702 |
| Transport and telecommunications | 39,129 | 21,159 |
| Agriculture | 21,927 | 17,932 |
| Oil and gas industry | 19,169 | 5,526 |
| Other | 74,639 | 48,702 |
| Total | <u>1,008,138</u> | <u>930,656</u> |
| Impairment allowance | <u>(114,704)</u> | <u>(113,851)</u> |
| | <u>893,434</u> | <u>816,805</u> |

As at 30 September 2018, the Group has 14 borrowers or groups of connected borrowers (31 December 2017: 6), whose loan balances exceed 10% of equity. The gross value of these loans is KZT 263,925 million, (31 December 2017: KZT 114,175 million).

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Credit quality of corporate loans, loans to small and medium-sized enterprises and retails loans.

Analysis by credit quality of loans to customer outstanding as at 30 September 2018 was as follows:

| | Corporate loans | Small and medium-sized enterprises | Mortgage loans | Consumer loans | Business development | Car loans | Total |
|--|------------------------|---|-----------------------|-----------------------|-----------------------------|------------------|------------------|
| Loans to customers | | | | | | | |
| Not overdue | 471,473 | 42,294 | 134,929 | 89,622 | 71,913 | 5,925 | 816,156 |
| Overdue : | | | | | | | |
| - overdue less than 30 days | 48,237 | 2,489 | 9,222 | 8,443 | 3,477 | 76 | 71,944 |
| - overdue 31-60 days | 9,438 | 205 | 4,280 | 1,758 | 809 | 9 | 16,499 |
| - overdue 61-90 days | 8,414 | 433 | 1,615 | 1,225 | 1,473 | 3 | 13,163 |
| - overdue 91-180 days | 5,499 | 225 | 2,412 | 1,970 | 1,274 | 10 | 11,390 |
| - overdue more than 180 days | 22,566 | 5,189 | 17,306 | 19,940 | 13,686 | 299 | 78,986 |
| Total gross loans to customers | 565,627 | 50,835 | 169,764 | 122,958 | 92,632 | 6,322 | 1,008,138 |
| Expected credit loss allowance | (88,621) | (2,736) | (7,859) | (8,624) | (6,732) | (132) | (114,704) |
| Total loans to customers, net of allowance for expected credit losses | 477,006 | 48,099 | 161,905 | 114,334 | 85,900 | 6,190 | 893,434 |

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Analysis by credit quality of loans to customer outstanding as at 31 December 2018 was as follows:

| | <u>Corporate loans</u> | <u>Small and medium-sized enterprises</u> | <u>Mortgage loans</u> | <u>Consumer loans</u> | <u>Business development</u> | <u>Car loans</u> | <u>Total</u> |
|--|------------------------|---|-----------------------|-----------------------|-----------------------------|------------------|------------------|
| Loans to customers | | | | | | | |
| Not overdue | 434,751 | 35,060 | 113,374 | 78,443 | 62,365 | 4,629 | 728,622 |
| Overdue: | | | | | | | |
| - overdue less than 30 days | 48,332 | 1,656 | 12,506 | 8,087 | 2,270 | 49 | 72,900 |
| - overdue 31-60 days | 9,067 | 666 | 3,851 | 1,172 | 1,240 | 38 | 16,034 |
| - overdue 61-90 days | 1,221 | 834 | 2,486 | 4,127 | 2,858 | 27 | 11,553 |
| - overdue 91-180 days | 15,207 | 1,104 | 1,950 | 3,766 | 3,483 | 5 | 25,515 |
| - overdue more than 180 days | 24,357 | 4,269 | 12,301 | 18,310 | 12,317 | 322 | 71,876 |
| Total gross loans to customers | 532,935 | 43,589 | 146,468 | 113,905 | 84,533 | 5,070 | 926,500 |
| Expected credit loss allowance | (95,846) | (2,088) | (4,450) | (6,892) | (4,515) | (60) | (113,851) |
| Total loans to customers, net of allowance for expected credit losses | 437,089 | 41,501 | 142,018 | 107,013 | 80,018 | 5,010 | 812,649 |

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Fair value of assets received as collateral and carrying amount of reverse repurchase agreements as at 30 September 2018 and 31 December 2017 are as follows:

| | 30 September 2018 | | 31 December 2017 | |
|--|----------------------|-----------------------|----------------------|-----------------------|
| | Loan carrying amount | Collateral fair value | Loan carrying amount | Collateral fair value |
| Government bonds of the Republic of Kazakhstan | 23,090 | 23,526 | 11,006 | 11,169 |
| Other | 6,641 | 10,697 | 3,437 | 4,352 |
| | 29,731 | 34,223 | 14,443 | 15,521 |

18. PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

| | Buildings and constructions | Furniture and equipment | Construction in progress | Intangible assets | Total |
|--|-----------------------------|-------------------------|--------------------------|-------------------|---------------|
| Revalued amount/cost 1 January 2017 | 31,086 | 13,602 | 53 | 6,441 | 51,182 |
| Additions | 175 | 1,337 | 68 | 2,988 | 4,568 |
| Transfers | - | 16 | (16) | - | - |
| Disposals | (251) | (963) | - | (90) | (1,304) |
| 31 December 2017 | 31,010 | 13,992 | 105 | 9,339 | 54,446 |
| Additions | 3,941 | 2,166 | 175 | 342 | 6,624 |
| Transfers | 87 | 5 | (92) | - | - |
| Write-off | (9,927) | (1,531) | - | (427) | (11,885) |
| Disposals | (1) | - | - | - | (1) |
| 30 September 2018 | 25,110 | 14,632 | 188 | 9,254 | 49,184 |
| Accumulated depreciation, amortisation and impairment | | | | | |
| 31 December 2016 | (60) | (8,552) | - | (3,620) | (12,232) |
| Charge for the year | (343) | (1,264) | - | (816) | (2,423) |
| Disposals | 10 | 929 | - | 90 | 1,029 |
| 31 December 2017 | (393) | (8,887) | - | (4,346) | (13,626) |
| Charge for the year | (175) | (993) | - | (576) | (1,744) |
| Disposals | 117 | 1,524 | - | 427 | 2,068 |
| 30 September 2018 | (451) | (8,356) | - | (4,495) | (13,302) |
| Net carrying amount | | | | | |
| 30 September 2018 | 24,659 | 6,276 | 188 | 4,759 | 35,882 |
| 31 December 2017 | 30,617 | 5,105 | 105 | 4,993 | 40,820 |

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19. OTHER ASSETS

| | 30 September 2018 | 31 December 2017 |
|--|----------------------|---------------------|
| Other financial assets | | |
| Receivables | 5,621 | 5,118 |
| Accrued commission | 8,428 | 7,698 |
| Dividends receivable | 1,428 | - |
| Western Union and other wireless transfers | 144 | 175 |
| | <u>15,621</u> | <u>12,991</u> |
| Less allowance for impairment | (1,446) | (1,747) |
| | <u>14,175</u> | <u>11,244</u> |
| Other non-financial assets | | |
| Repossessed collateral | 51,835 | 49,442 |
| Investment property | 10,563 | 5,003 |
| Payment receivable on repossessed collateral | 3,885 | 4,253 |
| Advances paid | 741 | 149 |
| Taxes receivable other than income tax | 1,650 | 1,974 |
| Inventory | 65 | 78 |
| Other assets | 631 | 649 |
| | <u>69,370</u> | <u>61,548</u> |
| Less allowance for impairment | - | - |
| | <u>69,370</u> | <u>61,548</u> |
| | <u>83,545</u> | <u>72,792</u> |

Repossessed collateral. Repossessed collateral represents real estate accepted by the Bank in exchange for from its non-performing borrowers. These assets have been initially recognised at fair value and subsequently measured at the lower of fair value less cost to dispose or the carrying value. The Group's policy implies sale of said assets as soon as possible.

Payment receivable on repossessed collateral. Payment on repossessed collateral comprises prepayments for repossessed collateral which is acquired under auction.

20. DUE TO BANKS AND FINANCIAL INSTITUTIONS

| | Nominal interest rate, % | 30 September 2018 | Nominal interest rate, % | 31 December 2017 |
|--|-----------------------------|----------------------|-----------------------------|---------------------|
| Long-term loans due to banks and financial institutions | 1.00-9.08 | 62,681 | 1.00-9.08 | 48,776 |
| Perpetual financial instruments | 8.34 | 28,306 | 7.34 | 26,064 |
| Loans due to international credit organisations | 8.50-10.00 | 14,591 | 8.50-10.70 | 16,151 |
| Correspondent accounts of banks | - | 5,626 | - | 1,440 |
| Loan from Government of the Republic of Kazakhstan | 9.00 | 97,0 | 5.50 | 105 |
| Short-term loans due to banks and financial institutions | 1 | 3,448 | - | - |
| Accrued interest | - | 751 | - | 862 |
| | | <u>115,500</u> | | <u>93,398</u> |
| Loans under repurchase agreements | 8.00-11.00 | 4,472 | 9.60-11.50 | 5,393 |
| | | <u>119,972</u> | | <u>98,791</u> |

During 9 months ended 30 September 2018, the Group has received a short-term loans from JSC Agrarian Credit Corporation in the amount of KZT 3 458 million at 1% p.a. maturing on 30 November 2018. The loan was obtained for on-lending to agribusiness entities and agricultural production cooperatives.

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During 9 months ended 30 September 2018, the Group has received long-term loans from DAMU JSC in the amount of KZT 13 288 million at 9.08% p.a. maturing in 2020, and in the amount of KZT 1 100 million at 1%-4,5% p.a. maturing in 2025.

During 9 months ended 30 September 2018, the Group has received long-term loans from JSC Development Bank of Kazakhstan in the amount of KZT 1 875 million at 1% p.a. maturing in 2037, in the amount of KZT 180 million at 2% p.a. maturing in 2034 and in the amount of KZT 265 million at 2% p.a. maturing in 2035.

During 2018 and 2017, the Group has received loans from DAMU JSC under the Government Program (“the Program”) to finance small and medium enterprises (“SME”) of certain industries. According to the loan agreement between DAMU and the Bank, the Group extends loans to SME borrowers, eligible to participate in the Program, at 4% margin with the maturity not exceeding 10 years. The Group’s obligation to repay the loan to DAMU is not contingent on collectability of loans extended to SME borrowers. The Group is obligated to pay 15% penalty on the amounts not extended to SME borrowers within 3-9 months after receiving the money from DAMU. Management of the Group believes that there are no other similar financial instruments and due to specific nature of SME clients, this product represents a separate market. As a result, the loan from DAMU was received in an orderly transaction and as such has been recorded at fair value at the recognition date.

Loans from international credit organisations. Loans from international credit organisations comprise loans from JSC European Bank for Reconstruction and Development at 8,5%-10% p.a. maturing in 2019-2021.

During 9 months ended 30 September 2018, the Group has received a long-term loans from JSC European Bank for Reconstruction and Development in the amount of KZT 4 174 million at 8,5% p.a. maturing in 2021.

During 9 months ended 30 September 2018, the Group has not repaid partially a long-term loan from the European Bank for Reconstruction and Development (“EBRD”) ahead of schedule

The Group is obligated to comply with financial covenants in relation to funds and loans from banks and financial institutions. These covenants include stipulated ratios, debt to equity ratios and various other financial performance ratios. As at 30 September 2018 and 31 December 2017, the Group has not breached any of these covenants.

As at 30 September 2018, funds and loans from banks and financial institutions have not included loans received under repurchase agreements.

21. CUSTOMER AND BANK ACCOUNTS

| | <u>30 September 2018</u> | <u>31 December 2017</u> |
|------------------|----------------------------------|---------------------------------|
| Due to customers | | |
| - Retail | 548,076 | 504,610 |
| - Corporate | 531,954 | 470,679 |
| Due to banks | - | 1,663 |
| | <u>1,080,030</u> | <u>976,952</u> |
| | | |
| | <u>30 сентября 2018 года</u> | <u>31 декабря 2017 года</u> |
| Term deposits | 747,850 | 696,445 |
| Demand deposits | 327,600 | 274,321 |
| | 1,075,450 | 970,766 |
| Accrued interest | 4,580 | 4,523 |
| | <u>1,080,030</u> | <u>975,289</u> |

As at 30 September 2018, the Group has 6 customers (31 December 2017: 5 customers), whose balances exceed 10% of equity. The gross balances of the abovementioned customers as at 30 September 2018 are KZT 118,048 million (31 December 2017: KZT 221,119 million).

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| | 30 September 2018 | 31 December 2017 |
|---------------------------------------|----------------------|---------------------|
| Analysis by sectors: | | |
| Individuals | 548,076 | 504,610 |
| Social services | 163,064 | 133,800 |
| Construction | 97,698 | 84,357 |
| Trade | 64,016 | 48,636 |
| Transportation and communication | 23,840 | 30,164 |
| Education and health care | 34,588 | 34,260 |
| Energy | 17,540 | 19,670 |
| Insurance and pension fund activities | 19,950 | 7,256 |
| Manufacturing | 18,612 | 14,728 |
| Metallurgy | 12,304 | 4,577 |
| Agriculture | 11,925 | 7,430 |
| Entertainment services | 6,139 | 3,841 |
| Machinery | 3,345 | 3,806 |
| Fuel | 6,223 | 5,743 |
| Oil and gas sector | 7,863 | 2,950 |
| Research and engineering | 5,104 | 2,981 |
| Chemical production | 1,073 | 3,801 |
| Public administration | 1,440 | 1,024 |
| Other | 37,230 | 61,655 |
| Total due to customers | 1,080,030 | 975,289 |

22. DEBT SECURITIES ISSUED

| | Currency | Issue date | Maturity date | Interest rate, % | 30 September 2018 | Interest rate, % | 31 December 2017 |
|-------------------|----------|---------------------------|---------------------------|---------------------|----------------------|---------------------|---------------------|
| Kazakhstani bonds | KZT | 26/04/2014- 22/08/2018 | 26/04/2019- 05/02/2028 | 8.00-12.00 | 53,490 | 8.00-9.00 | 17,048 |
| | | | | | <u>53,490</u> | | <u>17,048</u> |
| Accrued interest | | | | | 777 | | 280 |
| | | | | | <u>54,267</u> | | <u>17,328</u> |

During the period ended 30 September 2018, the Group has placed discount bonds in the amount of KZT 5,879 million under the previously issued prospectus.

23. SUBORDINATED BONDS

| | Currency | Issue date | Maturity date | Interest rate, % | 30 September 2018 | Interest rate, % | 31 December 2017 |
|------------------|----------|----------------------------|----------------------------|---------------------|----------------------|---------------------|---------------------|
| Fixed rate | KZT | 27/11/2009 - 03/11/2017 | 27/11/2024 - 03/11/2032 | 4.00-11.00 | 50,329 | 4.00-11.00 | 54,439 |
| Floating rate | KZT | 05/12/2007 - 27/11/2009 | 27/11/2019 - 11/11/2023 | 7.50-7.60 | 20,211 | 8.70-8.80 | 20,193 |
| | | | | | <u>70,540</u> | | <u>74,632</u> |
| Accrued interest | | | | | 2,784 | | 822 |
| | | | | | <u>73,324</u> | | <u>75,454</u> |

As at 30 September 2018, subordinated bonds included securities that were issued on 27 June 2008 and had to be repaid on 27 June 2018 in the amount of KZT 6,000 million. Funds were not transferred by the bond holder because pursuant to the law the Group may repay within twenty days following the maturity date. The subordinated bonds were fully repaid on 10 July 2018.

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During the period ended 30 September 2018, the Group placed subordinated bonds in the amount of KZT 5,000 million under the previously issued prospectus.

Participation in the Program of Strengthening of the Banking Sector Financial Stability

Resolution of the NBRK No.191 dated 10 October 2017 approved the Bank's participation in the Program of Strengthening Financial Stability of Banking Sector of the Republic of Kazakhstan (the "Program").

In accordance with the terms of the Program, the Bank received cash from the NBRK subsidiary – Kazakhstan Sustainability Fund JSC by means of issue of registered coupon subordinated bonds of the Bank (the "Bonds") convertible into the Bank's ordinary shares on the terms provided for in the Issue Prospectus.

The Bank accepts the following covenants in its operations, which are valid during 5 years from the Bonds placement date; breach of any covenant results in enforcement of the Bonds holders' rights to convert the Bonds into ordinary shares of the Bank:

- The Bank commits itself to comply with the capital adequacy ratios set by the authorised body for the second tier banks of the RK;
- The Bank commits itself not to take actions aimed at withdrawal of the Bank's assets; in this regard a list of cases that would be treated as the asset withdrawal is specified in the Prospectus for Bond Issue.

Within the framework of the Bank's participation in the Program, on 3 November 2017, the Bank placed the Bonds at Kazakhstan Stock Exchange in the amount of KZT 60,000 million with 15-year maturity and coupon rate of 4.00% per annum. The unwinding of discount of the Bonds using the market interest rate of 15%, which was recognised as income in the statement of profit or loss at initial recognition of the Bonds, is KZT 38,687 million.

24. OTHER LIABILITIES

| | 30 September 2018 | 31 December 2017 |
|---|----------------------|---------------------|
| Other financial liabilities: | | |
| Liabilities on securitized assets | 13,331 | - |
| Settlements on other transactions | 5,927 | 3,717 |
| Liabilities on guarantees issued | 7,996 | 7,413 |
| Accrued commission expense | 742 | 769 |
| Provisions for guarantees and letters of credit | 142 | 115 |
| | 28,138 | 12,014 |
| Other non-financial liabilities : | | |
| Taxes payable other than income tax | 816 | 1,093 |
| Other non-financial liabilities | 1,136 | 1,204 |
| Total other liabilities | 30,090 | 14,311 |

25. SHARE CAPITAL

As at 30 September 2018, the Bank's share capital is presented as follows:

| | Authorised share capital | Share capital authorised and not issued | Repurchased share capital from shareholders | Total share capital |
|-------------------|-----------------------------|---|--|------------------------|
| Ordinary shares | 995,876,753 | (833,419,953) | (2,236,496) | 160,220,304 |
| Preference shares | 39,249,255 | - | 39,044,841 | 204,414 |

As at 31 December 2017, the Bank's share capital is presented as follows:

| | Authorised share capital | Share capital authorised and not issued | Repurchased share capital from shareholders | Total share capital |
|-------------------|-----------------------------|---|--|------------------------|
| Ordinary shares | 995,876,753 | (833,419,953) | (1,452,965) | 161,003,835 |
| Preference shares | 39,249,255 | - | - | 39,249,255 |

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As at 30 September 2018, the Bank's share capital comprised the following number of shares:

| | Authorized and issued share capital | Repurchased shares | Total |
|-------------------|---|-----------------------|---------------|
| Ordinary shares | 57,794 | (279) | 57,515 |
| Preference shares | 11,775 | (11,714) | 61 |
| | 69,569 | (11,993) | 57,576 |

As at 31 December 2017, the Bank's share capital comprised the following number of shares:

| | Authorized and issued share capital | Repurchased shares | Total |
|-------------------|---|-----------------------|---------------|
| Ordinary shares | 58,014 | (220) | 57,794 |
| Preference shares | 11,775 | - | 11,775 |
| | 69,789 | (220) | 69,569 |

All ordinary shares are ranked equally, carry one vote, and have no par value.

Preference shares are cumulative and convertible into ordinary shares according to the decision of the Board of Directors, one preferred share can be exchanged for one ordinary share. According to the legislation of the Republic of Kazakhstan and Bank's incorporation documents, dividends are payable on ordinary shares in the form of cash or securities of the Bank, on condition that the decision was made at the annual meeting of shareholders of the Bank. In accordance with the Bank's Charter, dividend payments on ordinary shares are made on the basis of financial results for the year. Distributable reserves are subject to rules and regulations of the Republic of Kazakhstan.

Terms and conditions of preferred shares provide for the Bank to pay nominal value of dividends of KZT 0.01 per share to comply with Kazakhstani legislation. This legislation envisages that joint stock companies pay the fixed guaranteed amount of the dividend on the preference shares. According to Kazakhstan law on joint stock companies, the amount of the dividend paid on the ordinary shares may not exceed the amount of the dividends paid on preference shares. In addition, dividends on ordinary shares may not be paid until dividends on preference shares have been paid in full.


| | 30 September 2018 Quantity, in thousands | 31 December 2017 Quantity, in thousands |
|--|---|--|
| Preference shares, beginning of the period | 39,249 | 39,249 |
| Preference shares repurchased | (39,045) | - |
| Preference shares, end of the period | 204 | 39,249 |
| Ordinary shares, beginning of the period | 161,004 | 162,057 |
| Treasury shares purchased | (2,030) | (2,355) |
| Treasury shares sold | 1,246 | 1,302 |
| Ordinary shares, end of the period | 160,220 | 161,004 |

26. SUBSEQUENT EVENTS

On 4 October 2018, the Bank purchased 2 161 459 177 ordinary shares of JSC BCC Invest, a subsidiary of the Group, at the amount of KZT 4 999,8 million.


G.A. Khussainov
 Chairman of the Management Board

November 9, 2018
 Almaty


Ye. A. Assylbek
 Deputy Chairman of the
 Management Board

November 9, 2018
 Almaty


A.T. Nurgaliyeva
 Chief Accountant

November 9, 2018
 Almaty