

KAZAKHSTAN STOCK MARKET

March 26 – April 1, 2009

SUPPLEMENTAL INFORMATION

US dollar = **151.08** at official rate for the end of the period.

US dollar = **150.99** at weighted average rate of the Exchange for the end of the period.

Speed of tenge devaluation to dollar for the period at exchange's rate made **14.5% APR**.

Money market indicators as of April 1 and change for the period

Indicator	Rate	Trend
TONIA	0.78	+0.2
Autorepo GS 2 days	1.01	+0.3
Autorepo GS 7 days	6.70	+1.1
Autorepo GS 28 days	–	-6.2
KazPrime-3M	14.20	-0.3

Stock securities' market indicators as of April 1 and change for the period

Index	Value	Trend
KASE	683.21	-3.7
KASE_BP	224.30	-0.5
KASE_BC	140.42	+0.3
KASE_BY	17.82	-3.0

MAIN NEWS OF THE MARKET

March 26 Standard & Poor's Ratings Services lowered its counterparty credit ratings on three banks and one mortgage company in the Republic of Kazakhstan (foreign currency BBB-/Negative/A-3, local currency BBB/Negative/A-3), namely BTA Bank J.S.C. (BTA) and BTA's subsidiaries Temirbank JSC and BTA Ipoteka Mortgage Co. (BTAI) to 'C/C' from 'CCC+/C' and Alliance Bank JSC (Alliance) to 'C/C' from 'B/B'. The counterparty credit ratings on these entities remain on CreditWatch with negative implications, where they were placed on March 20, 2009. Later, on March 31, 2009 Standard & Poor's notified on mistake - it lowered credit ratings of the mentioned companies to "CC/C". The rating actions reflect our view that there is now a very high probability that BTA and its subsidiaries and Alliance will undertake debt restructurings, and that they are now less likely to gain support from the Kazakh government to meet their respective debt obligations according to their terms.

March 27 the National Bank of Kazakhstan decided to keep the official refinancing rate at 9.5 % APR.

March 26 Almaty special economical court decided to dismiss the claim of QVT Fund LP to Subsidiary of Joint stock company BTA Bank-Temirbank on recognition invalid of Temirbank on recognition of the decision of bank shareholders special general meeting of January 30, 2009, in the part of implementation of the additional issue of 30,250,000 preferred and 10,750.000 common shares.

March 30 Almaty distillery plant (Almaty) provided KASE with a copy of the decision of the Special interregional economical court of Almaty dated March 20, 2009, according to which the court denied the claim of GTC LLP to acknowledge Almaty distillery plant.

March 27 the Board of the Agency of Republic of Kazakhstan on Regulation and Supervision of Financial Market and Financial Organizations (AFS) decided to suspend the licenses # 000017 for attraction pension contributions and implementation pension payments of Accumulative pension fund Korgau, issued on December 26, 2003, valid for 1 (one) month. The license is considered suspended from the date of bringing the decision to notice of APF Korgau JSC, i. e. March 30, 2009.

April 1 Alliance Bank announced on planned downgrading of its assets through deterioration of securities portfolio. Currently, the Bank is assessing the affect of downgrading on its financial results. Information on the size of assets of the Bank after the revaluation will be brought to notice in an additional note. Alliance Bank informed state supervising and regulating bodies, in particular, the Agency of the Republic of Kazakhstan on Regulation and Supervision of Financial Market and Financial Organizations (AFS RK), Fund of national wellbeing Samruk-Kazyna and the London Stock Exchange on the planned revaluation of its assets.

Due to this, April 1 Moody's Investors Service has downgraded Alliance Bank's local and foreign currency deposit ratings to Caa3 from B2, and the foreign currency senior unsecured debt rating to Ca from B2. At the same time, the rating agency downgraded issuer ratings of Seimar Alliance Financial Corporation (SAFC) – a holding company of Alliance Bank – to Ca from Caa1.

April 1 Statistics Agency informed that inflation remained on 0.8 % in the Republic of Kazakhstan in March 2009, as in February. In January 2009, inflation was 0.3 % to preceding month.

April 1 the Prime Minister of Kazakhstan Karim Masimov informed on Wednesday that in January 2009, Kazakhstan GDP declined by 1.2 % compared to January 2008. Growth rates of Kazakhstan GDP in 2008 slow down to 3.2 % from 8.9 % in 2007.

SHARES MARKET

News of shares market

From March 27, common shares KZ1C52510019 (ASSA) of ASIA SUGAR, KZ1C39700014 (LNAT) of subsidiary of Joint stock company BTA Bank Insurance Company London-Almaty and KZ1C39450016 (KZIS) Subsidiary insurance company of Halyk Bank of Kazakhstan Halyk - Kazakhinstrakh are transferred from KASE official list second to third category, KZ1C33820016 (TSBN) of Tsesnabank are transferred from KASE official list first to second category, KZ1C31450014 (CSBN) of Kaspi Bank are transferred from KASE official list first to third category.

Beginning April 3 Subsidiary of BTA Bank BTA Securities (Almaty) on the basis of its application is assigned with KASE market make status on common shares KZ1C20620015 (CHFM) of Chimpharm (Shymkent).

Primary market sector

No deals were made in this sector of KASE during the analyzed period. No offerings were made

Secondary market sector (purchase and sale)

A total of 247 deals were made in shares during the analyzed period.

	current week	Trend for	
		1 week	2 weeks
Average daily volume, USD th.	10,214.8	2.1 times	-47.4 %
Average daily volume, KZT m.	1,545.0	2.1 times	-47.0 %
Stake of nego deals, number (%)	2.0	+1.0 pp	+1.2 pp
Stake of nego deals, volume (%)	3.6	+2.7 pp	+3.1 pp
KASE members	34.0	+3.0 %	+13.3 %
Number of shares denominations*	28.0	+40.0 %	+40.0 %
Stake of pension funds, gross (%)	27.3	-15.8 pp	-10.8 pp
on purchase	54.4	+5.9 pp	-21.7 pp
on sale	0.3	-37.4 pp	+0.2 pp
Stake of individuals, gross (%)	20.1	-4.4 pp	+13.5 pp
on purchase	31.5	-1.3 pp	+30.4 pp
on sale	8.6	-7.4 pp	-3.5 pp
Stake of nonresidents, gross (%)	6.1	+6.1 pp	+5.0 pp
on purchase	8.6	-0.7 pp	+7.1 pp
on sale	3.6	+3.6 pp	+2.8 pp

*on which, deals were made

In the described period weighted average daily prices of 9 denominations of shares involved into deals, made on KASE by methods of opened trades grew, prices of 12 – fell, prices of 8 remained unchanged. In the described period shares prices changed positively in the range from 0.18 % (EXBN) to 71.85 % (NFBN), negative change – from 0.29 % (VSTN) to 66.49 % (AZNO).

Detailed results of trades in shares on KASE are given in the table.

Results of share trades on KASE, including STF of RFCA within March 26 – April 1, 2009 (only by data of deals, made on the secondary market of KASE by the methods of opened trades)

Share code on KASE	Price, KZT per share:		on the last deal:		for last 365 days:		Volume of deals th. USD	Num- ber of deals	Best for the period:	
			min.	max.	min.	max.			bid	offer
	min.	max.	price	trend, %	min.	max.				
ASBN	1,100.00	1,200.00	1,100.00		850.00	21,700.00	2.1	2	1,200.00	1,090.00
ASFI	22,728.01	25,000.00	22,728.01	0	18,000.00	25,000.00	721.1	9	25,000.00	22,728.01
AZNO	1,089.00	2,123.00	1,089.00	-64.72	1,089.00	10,000.00	211.9	11	3,430.00	1,089.00
BTAS	3,200.00	3,499.00	3,200.00	+6.67	1,202.00	83,200.00	27.7	8	13,550.00	3,200.00
CCBN	240.00	260.00	240.00	-7.69	200.00	2,000.00	185.1	9	260.00	240.00
CSBN	4,283.76	4,283.76	4,283.76		3,850.00	5,790.00	0.1	1	4,283.76	4,283.76
CSBNp	1,676.02	1,676.02	1,676.02		1,676.02	2,280.00	0.0	1	1,676.02	1,676.02
EXBN	535.00	2,270.58	550.00	+0.18	535.00	2,500.00	394.3	12	2,270.58	535.00
GB_ENRC	890.00	1,100.00	900.00	+4.65	395.00	3,750.00	121.9	22	1,100.00	890.00

To be continued on the page 3

Continued of table

Results of share trades on KASE, including STF of RFCA within March 26 – April 1, 2009 (only by data of deals, made on the secondary market of KASE by the methods of opened trades)

Share code on KASE	on the last deal:		Price, KZT per share:		Volume of deals th. USD	Number of deals	Best for the period:			
			for last 365 days:				bid	offer		
	min.	max.	price	trend, %	min.	max.				
GB_KZMS	800.00	891.00	825.00	+8.55	370.00	4,600.00	136.0	21	891.00	770.00
GLOT	5,000.00	5,000.00	5,000.00		5,000.00	6,440.00	25.3	1	5,000.00	3,905.00
HSBK	73.00	82.50	78.00	-1.28	61.51	521.00	75.3	7	82.50	73.00
KATRp	10,000.00	10,000.00	10,000.00		10,000.00	10,000.00	27,750.2	1	10,000.00	10,000.00
KIBN	230.00	230.00	230.00	0	230.00	363.00	2.5	1	230.00	230.00
KKGB	255.00	311.00	255.00	-18.01	190.00	1,100.00	121.0	10	311.00	255.00
KZTK	7,500.00	8,200.00	8,200.00	+9.33	5,000.00	41,000.00	137.0	12	8,200.00	7,500.00
KZTKp	3,000.00	4,235.00	3,850.00	+28.35	1,880.50	19,900.00	160.5	13	4,235.00	3,000.00
MMGZp	2,200.00	2,200.00	2,200.00		2,000.00	20,000.00	13.4	1	2,500.00	2,200.00
MREK	2,400.00	2,400.00	2,400.00		2,400.00	2,970.00	4.3	2	2,400.00	2,400.00
NFBN	2,200.00	4,500.00	3,437.88		1,321.00	5,270.00	12,117.6	11	4,500.00	2,200.00
NRBN	18,500.00	18,500.00	18,500.00		18,139.53	22,727.00	25.4	1	18,500.00	18,500.00
ORDB	550.00	550.00	550.00	0	250.00	2,750.00	252.5	10	550.00	550.00
RDGZ	13,100.00	14,400.00	13,100.00	-6.43	6,201.00	24,500.00	6,202.5	68	14,400.00	13,100.00
SATC	71.00	71.00	71.00	-29.00	70.00	1,000,000.00	10.2	3	71.00	71.00
SUMB	300,000.00	300,000.00	300,000.00	0	300,000.00	300,000.00	497.4	1	300,000.00	300,000.00
TSBN	601.00	601.00	601.00	-8.94	601.00	2,100.00	0.4	2	601.00	600.00
VSTN	348,000.00	348,000.00	348,000.00		322,000.00	360,310.83	20.7	1	348,000.00	348,000.00
ZERD	6.71	6.71	6.71		3.50	6.71	25.3	1	6.71	6.71
28							49,241.7	242		

Notes: Trends are given relative to the last deal of the previous month (February 25 – March 25, 2009). If deals were not made in the previous month the trend is not calculated.

CORPORATE BOND MARKET

News of corporate bonds market

From March 27, bonds KZPC1Y05B665 (MREKb2), KZPC2Y05B665 (MREKb3), KZPC3Y05B663 (MREKb4) and KZPC4Y05B661 (MREKb5) of Mangistau Electricity Distribution Network Company were transferred from KASE official list second subcategory of "Non-rated Debt Securities" category to "Rated Debt Securities" category.

Beginning March 30, the following bonds were listed in KASE official list:

- KZP05Y05B662 (MREKb6) of Mangistau Electricity Distribution Network Company – by "Rated Debt Securities" category";
- KZ2C0Y07D139 (AKFIb2) of AMF Group – by the second subcategory of "Non-rated Debt Securities" category".

Beginning April 1 international bonds XS0217138139 (ATFBe3) of ATFBank (Almaty) are included into KASE official list by "Rated Debt Securities" category.

March 26 by the decision of KASE Board, GLOTUR INVEST (Almaty) penalized in the amount of 200 monthly calculation indices because, being the market-maker on KASE on bonds KZ2C0Y05C440(GLOTb2) of GLOTUR the company did not maintained the mandatory quotations on mentioned bonds.

Beginning March 30 through April 10 BTA Bank (Almaty) on the basis of market maker's statement, is released from exercise of KASE market maker duties on the following bonds: KZP01Y06D400 (BTASb11), KZP02Y07D406 (BTASb12), KZP03Y08D402 (BTASb13), KZP04Y09D408 (BTASb14), KZP05Y10D403 (BTASb15), KZP06Y11D409 (BTASb16), KZP07Y12D405 (BTASb17), KZP08Y13D401 (BTASb18), KZP09Y14D407 (BTASb19), KZP10Y15D402 (BTASb20), KZP01Y06D426 (BTASb21), KZP02Y07D422 (BTASb22), KZP03Y08D428 (BTASb23), KZP04Y09D424 (BTASb24), KZP05Y10D429 (BTASb25), KZP06Y11D425 (BTASb26), KZP07Y12D421 (BTASb27), KZP08Y13D427 (BTASb28), KZP09Y14D423 (BTASb29), KZP10Y15D428 (BTASb30), included in KASE official list by the first subcategory of the Non-rated debt securities category.

Beginning April 3 the Board of KASE decided to assign Tengry Finance (Almaty), on the basis of its application with market maker status on STF RFCA on the bonds KZ2CKY10B315 (aKZIKb8), KZPC2Y05B145 (aKZIKb10) and KZPC4Y10B547 (aKZIKb16) of Kazakhstan Mortgage Company (Almaty), which are included in STF RFCA official list by the first subcategory of the Non-rated debt securities category.

Primary market sector

No deals were made in this sector of KASE during the analyzed period. No offerings were made.

Secondary market sector (purchase and sale)

A total of 176 deals were made in bonds during the analyzed period on KASE.

	current	Trend for	
	week	1 week	2 weeks
Average daily volume, USD th.	10,789.3	-33.2 %	2.1 times
Average daily volume, KZT m.	1,631.9	-33.1 %	2.2 times
Stake of nego deals, number (%)	-	-0.5 pp	-
Stake of nego deals, volume (%)	-	-0.01 pp	-
KASE members	33.0	0	+10.0 %
Number of bonds denominations*	53.0	-11.7 %	-17.2 %
Stake of pension funds, gross (%)	34.3	-14.9 pp	+2.2 pp
on purchase	19.6	-23.7 pp	-3.5 pp
on sale	49.0	-6.2 pp	+7.9 pp
Stake of individuals, gross (%)	0.5	-2.2 pp	-5.7 pp
on purchase	0.5	-2.9 pp	-5.5 pp
on sale	0.5	-1.6 pp	-5.9 pp
Stake of nonresidents, gross (%)	-	-	-
on purchase	0.9	+0.9 pp	+0.9 pp
on sale	-	-	-

*on which, deals were made

By results of period 31 names of bonds were characterized by growth of average weighted net price on the opened market, 20 – of decrease. In the described period bonds average weighted net prices changed positively in the range from 0.001 % (KKGBe6) to 259.72 % (ASBNb14), negative change – from 0.004 % (BTASe3) to 243.28 % (AKFib1). Yield to maturity for buyers on deals made decreased during the week for 20 bonds, increased for 31.

Detailed data on corporate bond market is given in trade's results table.

Results of bond trades on KASE, including STF of RFCA within March 26 – April 1, 2009 (only on data of deals, made on secondary market of KASE by the methods of opened deals)

Bond code on KASE	Yield to maturity for a buyer, % APR:				Volume of deals th. USD	Num- ber of deals	Best for the period:			
	on the last deal:		for last 365 days:				bid	offer		
	min.	max.	yield	trend						
aASFib4	39.00	39.00	39.00	+2.00	21.00	39.00	10.3	1	37.00	39.00
aBTRb1	15.23	15.40	15.23	-11.57	15.23	26.80	70.9	7	15.23	26.50
AKFib1	505.40	2641.37	2 641.37		9.00	2 641.37	1,203.9	4	1429.43	1.7
ASBNb14	10.00	10.00	10.00	-5.00	8.00	25.00	17,334.1	2	10.00	10.00
ASBNe2	102.00	102.00	102.00		13.20	102.00	7.2	2	103.06	105.14
ASFib12	14.00	14.00	14.00		9.61	14.00	174.0	2	14.00	14.00
ASFib16	10.00	10.00	10.00	0	9.97	17.90	164.2	1	10.00	10.00
ASFib4	39.00	41.00	41.00	+4.00	15.00	41.00	15.2	3	39.00	41.00
ASNDb2	16.00	16.00	16.00		15.00	16.00	3,393.4	1	15.00	16.00
ATFBb4	27.00	31.00	27.00	+2.00	8.00	31.00	82.5	7	27.00	31.00
ATFBb5	25.00	30.00	30.00	+7.00	11.00	30.00	74.3	7	25.00	30.00
ATFBb6	16.50	30.00	22.00	+1.00	7.00	30.00	15,070.3	18	16.50	30.00
ATFBe2	20.00	25.00	20.00	-6.00	6.00	26.00	70.4	7	20.00	25.00
ATFBe4	14.00	29.44	26.00	-4.00	7.00	30.00	2,046.8	12	14.00	29.44
BTAib1	90.00	90.00	90.00	-1.00	12.00	93.00	7.4	4	90.00	90.00
BTAib10	62.00	65.00	62.00		62.00	70.00	35.2	3	62.00	65.00
BTAib16	38.00	38.00	38.00	-2.00	13.50	70.00	4.7	1	38.00	38.00
BTAib3	65.00	72.00	72.00	+6.00	14.50	72.00	24.5	8	65.00	72.00
BTAib4	122.47	122.73	122.73	+0.33	15.50	122.73	9.3	2	158.00	158.51
BTAib8	34.00	35.00	35.00	-0.30	15.00	70.00	22.2	6	34.00	35.00
BTASb2	30.00	36.00	36.00		14.00	36.00	57.7	5	30.00	36.00
BTASb7	30.50	30.50	30.50		7.00	31.00	65.2	1	30.50	30.50
BTASe3	111.06	119.56	111.86	+0.43	13.38	122.26	18.0	6	112.02	150.96
BTRb1	15.23	28.00	15.23	-11.57	15.00	28.00	81.4	8	15.23	28.00
CCBNb12	15.00	15.00	15.00		11.00	15.00	12.0	1	15.00	18.00
CCBNb7	20.00	20.00	20.00		12.00	20.00	8.7	1	20.00	20.00
CSBNb7	12.50	12.50	12.50	+0.50	11.00	24.98	15.6	1	12.50	12.50
DTJLb1	36.50	40.80	40.80	-2.20	8.47	43.00	504.3	2	36.50	43.00
EXBNb2	14.00	14.00	14.00	0	12.00	22.00	69.9	5	14.00	14.00
GLOtb2	78.50	93.25	93.25		13.00	101.85	6.6	2	78.50	100.19
HSBkb10	14.50	14.50	14.50		8.20	20.00	8.4	1	14.50	14.50
HSBkb7	18.50	18.50	18.50		11.00	18.50	8.0	1	18.50	18.50
HSBKe1	17.00	17.00	17.00	-1.00	12.00	22.00	3.8	1	17.00	17.00
KATRb2	20.00	20.00	20.00		17.00	20.03	7,569.4	2	18.00	20.00
KAZIb2	25.00	30.00	30.00	+7.00	10.50	30.00	29.2	3	25.00	30.00

To be continued on the page 5

Continued of table

**Results of bond trades on KASE, including STF of RFCA within March 26 – April 1, 2009
(only on data of deals, made on secondary market of KASE by the methods of opened deals)**

Bond code on KASE	Yield to maturity for a buyer, % APR:						Volume of deals th. USD	Num- ber of deals	Best for the	
			on the last deal:		for last 365 days:				period:	
	min.	max.	yield	trend	min.	max.			bid	offer
KDTSb1	46.54	46.54	46.54	+8.77	11.00	46.54	11.2	1	46.54	46.54
KKGBe6	25.50	28.42	27.50	+0.65	8.05	34.39	109.4	7	25.50	28.42
KRZHb1	80.00	99.00	99.00		6.80	99.00	40.0	5	80.00	99.00
KZIKb2	23.50	23.50	23.50		14.00	23.50	11.0	1	23.50	23.50
KZIKb5	16.01	17.51	17.51		10.05	17.51	31.7	2	15.50	17.51
MREKb2	27.00	27.00	27.00	-2.00	14.00	29.00	13.3	1	27.00	27.00
ORDKb1	14.00	14.00	14.00		11.95	16.00	6.7	1	13.98	14.00
PRKRb2	11.00	11.00	11.00		11.00	11.00	12.4	1	11.00	11.00
RGBRb6	9.00	9.01	9.01		9.00	14.00	5,242.2	2	9.00	9.01
SATCb1	10.00	10.00	10.00	-5.00	9.99	16.00	14.3	1	10.00	10.00
TEBNb13	13.00	13.00	13.00	+2.00	9.00	15.00	17.0	1	12.51	12.51
TEBNb16	23.00	27.00	27.00		8.50	27.00	26.0	3	23.00	27.00
TEBNb3	25.00	27.00	27.00	+4.00	12.00	27.00	18.4	2	25.00	27.00
TSNBb2	23.00	23.00	23.00		16.00	23.00	8.8	1	23.00	23.00
TSNAb1	22.00	53.00	22.00		10.00	53.00	26.6	2	22.00	53.00
TXBNb2	28.00	29.00	28.00	-1.00	12.00	29.00	47.9	3	28.00	29.00
TXBNb3	15.00	15.00	15.00		12.00	15.00	11.8	1	15.00	15.00
VITAb5	57.00	57.00	57.00	0	12.10	57.00	18.8	3	57.00	57.00
53							53,946.7	176		

Notes: Trends are given in percentage points (1pp = 100 basis points) relative to the last deal of the previous month (February 25 – March 25, 2009). If deals were not made in the previous month the trend is not calculated.

GOVERNMENT SECURITIES (GS) SECTOR

Primary market sector

March 30, government long-term savings treasury obligations of the Ministry of Finance of the Republic of Kazakhstan MEUJKAM-192 of the first issue (KZKAKY160018, MUJ192_0001; KZT1 000, 30.03.09 – 30.03.25, annual coupon, 30/360), were placed in the KASE trading system through specialized trades, on which the Ministry of Finance planned to borrow KZT10.0 m. **The rate of coupon** was the subject of the trade. 7 primary dealers participated in the trades, which were category “K” KASE members. Through these subjects, investors submitted 10 limited bids, of which until the bids’ confirmation time expired 9 bids had left active. Total volume of active bids (volume of demand) made **KZT19,130.0 m.** and exceeded the suggested volume of offering in 1.9 times. The rate of coupon in active bids, varied from 0.01 % APR to 1.50 % APR making in average weighted expression 0.1007 % APR. **By the results of trade**, the issuer satisfied bids on purchasing **15 000 000 bonds for KZT15 000 000 000.00** (0.01 % from the planned volume of offering) **at 8.63 % APR.**

April 1 government long-term treasury obligations of the Ministry of Finance of the Republic of Kazakhstan MEUKAM-72 of the fourth issue (KZKDKY060041, MUM072_0004; KZT1 000, 01.04.09 – 01.04.15, annual coupon, 30/360), were placed in the KASE trading system at special trades, on which the Ministry of Finance planned to borrow KZT5,000.0 m. **The rate of coupon** was the subject of the trade. 16 primary dealers participated in the trades, which were category “K” KASE members. Through these subjects, investors submitted 43 limited bids, of which until the bids’ confirmation time expired 34 bids had left active. Total volume of active bids (volume of demand) made **KZT14,704.0 m.** and exceeded the suggested volume of offering in 2.9 times. The rate of coupon in active bids, varied from 7.80 % APR to 8.75 % APR making in average weighted expression 8.4322 % APR. The total of active orders breaks down onto pension market entities 23.3 %, Kazakhstan commercial banks (STB) – 13.6 %, STB clients – 40.8 %, broker and dealer companies – 7.4 %, their clients – 14.8 %. **By the results of trade**, the issuer satisfied bids on purchasing **3 720 000 bonds for KZT3 720 000 000.00** (74.4 % from the planned volume of offering) **at 8.20 % APR.** By results of auction, 36.0 % of the total of placed bonds was redeemed by pension market entities, 24.2 % – STB, 8.1 % – broker and dealer companies, 31.7 % – clients of broker and dealer companies.

Secondary market sector (purchase - sale)

In the analyzed period total volume of 61 deals made on KASE made KZT8, 893.0 m. (\$58.8 m.). In the previous period (March 19 – 25, 2009) the given indicator was equal to KZT2,652.9 m. (or \$17.6 m.) with 17 deals. Stake of exchange’s turnover in total volume of Kazakhstan GS secondary market on comparative operations of purchase and sale in the analyzed period made 100.0 %.

Parameters of Exchange's transactions in GS within March 26 – April 1, 2009

Days till maturity	Yield to maturity for a buyer, % APR.				Volume, m. tenge discounted	Number of deals
	min	max	last deal	weighted average		
Discount (KZT): notes of National Bank					13.6 % (1.9%)	
Less than 8	3.00	3.00	3.00	3.00	266.3	1
15 – 28	3.00	5.60	5.60	4.51	526.0	6
43 – 56	8.25	8.25	8.25	8.25	89.0	1
92 – 181	6.50	7.00	6.50	6.75	329.3	2
Total					1,210.5 (49.4)	10 (1)
Coupon (KZT): MEUKAM, MEOKAM					86.4 % (98.1 %)	
Less than 730	7.30	8.20	7.90	7.83 (7.30)	1,121.6	15
731 – 1095	8.10	8.54	8.10	8.31	2,150.8	14
1096 - 1460	7.30	8.30	8.30	7.88	250.6	3
1461 – 1825	5.50	8.75	8.75	7.24	2,323.9	5
1826 - 2190	7.00	8.30	8.30	7.55	306.5	3
More than 2191	6.50	8.50	8.20	7.62 (8.35)	1,529.0	11
Total					7,682.4 (2,603.5)	51 (16)
GRANDTOTAL					8,893.0 (2,652.9)	61 (17)

KASE MEMBERS

By the decision of KASE Council of March 26, 2009 Financial company REAL-INVEST.kz (Almaty), KASE categories "A", "K", "P" and "H" member, was admitted to KASE membership by "B" categories (entitled to trade foreign currencies on KASE) and "C" categories (entitled to trade futures contracts, circulating (traded) on KASE).

From March 27 Capitalist Securities (Almaty) was excluded from KASE category "A" membership, Almaty Investment Management (Almaty) - from KASE membership in categories "A", "K", "P" and "H".

Prepared by IRBIS Information agency of financial markets

85, Maulenov st., office 93, 83; Almaty, Kazakhstan; igor@kase.kz, dm@kase.kz, info@kase.kz,
Tel.: +7 (727) 250 88 21, 250 88 14, fax: +7 (727) 237 53 39.

IRBIS agency gives notice that material given above is not an offer or recommendation to sell or buy shares on KASE. Using it by anyone while taking investment decisions does not make IRBIS agency responsible for possible losses resulting from such the decisions.