

WEEK OF STOCK MARKET OF KAZAKHSTAN

October 4 – 10

SUPPLEMENTAL INFORMATION

US dollar = **120.94** at official rate for the end of the period.

US dollar = **120.96** at weighted average rate of the Exchange for the end of the period.

Speed of strengthening of tenge to dollar for the period at exchange's rate totaled **1.0% APR**.

Money market indicators as of October 10 and change for the period

Indicator	Rate	Trend
TONIA	5.66	-2.54
Autorepo GS 7 days	9.00	+0.50
KazPrime-3M	9.25	-0.04

Stock securities' market indicators as of October 10 and change for the period

Index	Value	Trend
KASE	2,550.66	-2.38
KASE_BP	214.33	+0.02
KASE_BC	130.52	-0.20
KASE_BY	8.29	+0.65

MAIN NEWS OF THE MARKET

On October 3 Standard & Poor's Ratings Services revised its outlook on Bank TuranAlem (BTA), JSC Eurasian Bank, and Eurasia Insurance Co. to stable from positive. At the same time, the 'BB/B' counterparty credit ratings on BTA, the 'B/B' counterparty credit ratings on Eurasian Bank, and the 'B' long-term counterparty credit rating on Eurasia Insurance were affirmed. Furthermore, Standard & Poor's commented on its CreditWatch placement of ATF Bank. The 'B+' long-term counterparty credit rating on ATF Bank remains on CreditWatch with positive implications where it had been placed on June 22, 2007. At the same time, the 'B' short-term counterparty credit rating was affirmed. These rating actions reflect the diminished likelihood of upgrades under the current adverse international and domestic financial environment in the Republic of Kazakhstan (foreign currency, BBB/Watch Neg/A-3; local currency, BBB+/Watch Neg/A-2).

On October 8 Standard & Poor's Ratings Services lowered its long-term foreign currency sovereign credit ratings on the Republic of Kazakhstan to 'BBB-' from 'BBB', and its long- and short-term local currency sovereign credit ratings on the Republic to 'BBB/A-3' from 'BBB+/A-2'. At the same time, the ratings were removed from CreditWatch, where they were placed with negative implications on Oct. 2, 2007. In addition, Standard & Poor's affirmed its 'A-3' short-term foreign currency sovereign credit ratings, and its 'kzAAA' national scale rating, on Kazakhstan, and lowered its transfer and convertibility assessment on the sovereign to 'BBB' from 'BBB+'. The outlook on the Republic's long-term ratings is stable. Due to government ownership, Standard & Poor's has also lowered the counterparty credit ratings on the Development Bank of Kazakhstan (DBK) to 'BBB-' from 'BBB'. At the same time, Standard & Poor's removed the ratings from CreditWatch, where they were placed with negative implications on Oct. 2, 2007. In addition, the 'A-3' short-term foreign and local currency counterparty credit ratings on DBK were affirmed. The outlook is stable.

At the same day **Fitch Ratings affirmed the Republic of Kazakhstan's** foreign currency Issuer Default Rating (IDR) at 'BBB' and local currency IDR at 'BBB+', and revised the Rating Outlook on both to Stable from Positive. The agency has also affirmed the Country Ceiling at 'BBB+' and the Short-term IDR at 'F3'.

On October 8 Standard & Poor's Ratings Services had undertaken various rating actions on three Kazakhstan government-related entities (GREs) following the downgrade of the republic of Kazakhstan (foreign currency BBB-/Stable/A-3, local currency BBB/Stable/A-3, Kazakh national scale kzAAA) on Oct. 8, 2007. The GREs involved are:

- Ratings were decreased and excluded from List of CreditWatch with negative forecast: Agrarian credit corporation JSC (credit rating of the issuer BB+/Stable /B, rating of priority unsecured debt /Stable); Kazpochta JSC (credit rating of the issuer BB/Stable/-)
- Ratings are placed in the list CreditWatch with negative forecasts: Kazakhstan fund of mortgage credits security JSC (rating at national scale kzA+/Watch Negative/-);
- Ratings remained in the list of CreditWatch with negative forecast Kazakhstan fund of mortgage credits security JSC (credit rating of the issuer BB/Watch Negative);

- Ratings are confirmed Agrarian credit corporation JSC (rating at national scale kzAA), Kazpochta JSC (rating at national scale kzAA-).

“In rating these entities, Standard & Poor's applies its criteria for government-related entities (GREs). For all three, we use a top-down rating approach, reflecting their public policy mandate and the strong likelihood that they will receive extraordinary government support in case of financial distress”, - notes Standard & Poor's.

On October 9 Fitch Ratings has revised the Outlooks for the Long-term Issuer Default Ratings (IDRs) to Stable from Positive for four Kazakhstani banks: the Development Bank of Kazakhstan (DBK), Bank TuranAlem (BTA), Halyk Bank of Kazakhstan (Halyk) and Kazkommertsbank (KKB)., after change of “Positive” forecasts to “Stable” (see above). DBK's ratings reflect Fitch's view of the very strong propensity of the Kazakhstani authorities to provide support to the bank in case of need, and hence, taking into account the authorities' ability to support, the high probability of such support being forthcoming. The IDRs of BTA, Halyk and KKB are underpinned by Fitch's view of the strong propensity of the Kazakhstan authorities to provide support to those banks in case of need, and hence, taking into account ability to support, the moderate probability of such support being forthcoming.

On October 10 Standard & Poor's affirmed the credit rating of contractor – long-term “B+” and short-term “B” – to Alliance Bank JSC. Forecasts of ratings' change - are “Stable”.

Full texts of messages from Standard & Poor's and Fitch Ratings are available in the news of KASE at no <http://www.kase.kz/>, and also on the web-sites of rating agencies.

On October 10 had taken effect the new version of KASE's trade system, to which were included the significant service changes. Main are: possibility of viewing the graphs of prices change and volumes of deals by the parameters of financial instruments; function of automatic reconstruction of connection to server of the exchange in case of its cut with aim of inclusion of repeated initial loading of data.; widening of list of reminding functions; possibility of using of several electronic keys in one firm.

SHARES MARKET

Primary market sector

No deals were made in this sector of KASE during the analyzed period. No offerings were made.

Secondary market sector (purchase and sale)

A total of 618 deals amounting to \$91,628.0 th. or KZT11,081.5 m. were made in shares during the analyzed period. In comparison with the previous period (September 27 – October 3, 448 deals, \$47,473.1 th. or KZT5,744.7 m.), turnover of the sector has increased 1.9 times. During the analyzed period on KASE, 3.6% of operations in quantitative expression and 5.8% in volumetric were nego. In the previous period these indicators made 3.6% and 7.0% correspondingly.

During the analyzed period deals were made by (in the parenthesis are given comparable indicators of the previous period) KASE's 37 (32) members on 35 (24) instruments. At that: 13.0% (15.1%) of gross-turnover of the market – 14.3% (28.5%) on purchasing transactions and 11.7% (1.6%) - on sale transactions were controlled by pension market subjects; 21.8% (18.0%) of exchange's turnover of shares – 20.1% (17.1%) - on purchasing transactions and 23.5% (18.9%) - on sales transactions went through the depo accounts, registered on physical persons during the week.

In the described period weighted average daily prices of 29% (38%) of names of shares involved into deals, made on KASE by methods of opened trades grew, prices of 51% (42%) – fell, prices of 20% (20%) remained unchanged. In the described period shares prices changed positively in the range from 0.08% (TEBN) to 50.7% (ATFBp), negative change – from 1.7% (EXBNp) to 30.1% (NRBN).

Situation on Kazakhstan market during the analyzed week was characterized by conflicting tendencies. The most dramatic was last Thursday, when message from Standard & Poor's (see above) had crushed the prices of many Kazakhstan shares. KASE's index had lost on that day more than 7%, and depth of fall of separate “chips” exceeded 15%. However the market had come to consciousness. Next day the most advanced investors were trying to purchase the fall in price securities. It had lead to continuous growth of KASE index, starting from October 4, as the result of which as of end of period it had reached 2,550.66, adding 5.29% for four trade. The same dynamics was observed with foreign “brothers” – ATONKZEI and REUTERS ADR KZT.

Tcurrent week had confirmed the anxiety of trades with state of banking system of the country. On Wednesday Standard & Poor's affirmed Alliance Bank JSC with comparatively low rating at the level B+/B, explaining it by high risks of bank on the background of current situation in economy of Kazakhstan. Situation was also redoubled by official message about significant outflow of deposits from this bank, and also possibility of reconsideration of covenants on credits in case of further outflow. All that had lead to strong fall of price of ASBN – to KZT23,920 (on October 1 these shares were cost on KASE KZT64,000). However after explanations

of Alliance Bank JSC about covenants the fall of prices for shares of bank was stopped.

It should be noted that by information of National bank outflow of deposits was observed in whole banking sector of the country. Along with actions of Standard & Poor's, growth of inflation and also some problems in building branch and on immovable market of Kazakhstan, it had become the reason for fall of KASE's shares market. However the ending of the period was signed by confident performances of representatives of National bank, government and even President of the country. National bank and STB had show that outflow of deposits in September had stopped, Mr.Saydenov had given the public guarantees concerning stability of national currency rate (despite the growing negative balance on current account of payment balance of the country), and amends to settlement base of banks' MRR had let to release the significant money for STB, aimed to support their liquidity

So. If to believe the majority of assurances of bankers and regulators, made in the second half of analyzed period, it seems that the market had reached the "bottom", from, which it is able to push upward. Now shares market in Kazakhstan looks as over-sold and worked the negative of last month. However full consequences of August events would be evident only in first half year of next year with issuing of official economic statistic data, and also financial statements of STB.

Detailed results of trades in shares on KASE are given in the table.

Results of share trades on KASE, including STF of RFCA within October 4-10 only by data of deals, made on the secondary market of KASE by the methods of opened trades)

Share code on KASE	Price, KZT per share:		on the last deal: price	trend, %	for last 365 days:		Volume of deals th. USD	Num-ber of deals	Best for the period:	
	min.	max.			min.	max.			bid	offer
aHSBKp1	322.00	350.00	350.00		300.00	350.00	8,265.9	3	350.00	322.00
ASBN	20,801.00	26,501.00	23,920.00	-20.3	11,100.00	69,000.00	152.7	9	30,000.00	20,801.00
ASBNp1	11,200.00	13,500.00	13,500.00	+14.4	10,000.00	25,000.00	3,062.8	10	13,500.00	11,200.00
ASFI	10,500.00	10,500.00	10,500.00	0	8,100.00	14,000.00	27.1	1	10,500.00	10,500.00
aTEBNp	2,521.75	2,521.75	2,521.75	-3.0	1,500.00	2,702.50	27.1	1	2,521.75	2,521.75
ATFB	8,800.00	9,400.00	8,800.00	-5.0	7,000.00	14,000.00	149.3	3	9,400.00	8,800.00
ATFBp	3,900.00	5,478.26	3,900.00	-7.2	2,800.00	6,500.00	135.5	5	5,478.26	3,900.00
ATFBp8	4,000.00	6,500.00	6,500.00	+54.8	1,500.00	8,999.00	44,872.5	97	6,500.00	2,360.00
BTAS	850.01	109,250.00	100,050.00	-6.5	850.01	157,275.00	3,288.8	61	109,250.00	752.10
CCBN	1,000.00	1,440.00	1,050.01	-25.3	1,000.00	2,050.00	1,400.5	79	1,700.00	1,000.00
CSBN	5,305.00	6,100.00	5,305.00	-13.0	3,383.00	8,000.00	67.9	3	6,100.00	5,305.00
EXBN	2,900.00	2,900.00	2,900.00		2,000.00	3,700.00	0.6	1	2,900.00	2,900.00
EXBNp	2,000.00	2,000.00	2,000.00	-4.8	1,100.00	2,200.00	57.9	5	2,030.00	2,000.00
GB_KZMS	3,400.00	3,500.00	3,500.00	+12.9	3,047.50	3,700.00	200.1	4	3,500.00	3,300.00
HSBK	540.00	585.00	550.00	-6.0	260.01	781.00	572.4	19	585.00	540.00
HSBKp	290.00	290.00	290.00	-6.5	290.00	333.50	0.5	1	290.00	290.00
HSBKp1	290.00	322.00	322.00	+9.2	200.00	345.00	25.4	6	322.00	290.00
KIBN	110.00	350.00	350.00	-10.3	110.00	1,150.00	138.0	12	350.00	110.00
KKGB	650.00	900.00	850.00	+4.3	650.00	1,550.00	11,469.3	125	900.00	185.00
KKGBp	290.00	310.00	290.00	-12.1	190.00	499.00	1,290.0	19	310.00	290.00
KZTC	21,600.00	21,600.00	21,600.00	-3.6	10,000.00	48,000.00	1.8	1	21,600.00	21,600.00
KZTCp	2,800.00	2,800.00	2,800.00	-12.5	1,044.00	8,750.00	2.8	1	2,800.00	2,800.00
KZTK	41,000.01	41,000.01	41,000.01	-2.4	28,000.00	55,000.00	14.6	4	41,000.01	41,000.01
KZTKp	15,000.00	18,000.00	18,000.00	+9.1	8,950.00	27,100.00	65.9	11	18,000.00	15,000.00
NFBN	4,350.00	4,600.00	4,501.00	0	2,012.50	7,622.50	137.5	8	4,600.00	4,350.00
NRBN	20,000.00	25,000.00	20,000.00	-30.1	20,000.00	62,250.00	82.5	3	25,000.00	19,550.00
ORDB	4,000.00	4,000.00	4,000.00	0	2,807.17	4,600.00	22.8	1	4,000.00	4,000.00
PDES	1,042.00	1,042.00	1,042.00	+13.3	843.03	1,100.00	1,014.7	1	1,042.00	1,040.00
RAHT	3,000.00	3,000.00	3,000.00	-14.3	600.00	4,000.00	20.8	1	3,000.00	3,000.00
RDGZ	15,600.00	16,999.00	16,999.00	+4.9	11,300.00	18,399.99	2,127.4	52	16,999.00	15,600.00
TEBN	7,000.00	7,509.60	7,000.00	-6.7	3,550.00	9,000.00	1,297.8	13	7,509.60	7,000.00
TEBNp	2,347.83	2,521.75	2,500.00	-5.7	1,080.00	3,300.00	466.9	12	2,521.75	2,347.83
TSBN	2,600.00	3,157.59	3,157.59	+1.9	1,510.00	4,550.00	5,808.3	21	3,157.59	1,207.50
TSBNp	1,800.00	1,800.00	1,800.00	-14.3	1,300.00	2,415.00	20.8	1	1,900.00	1,800.00
UTMK	27,000.00	27,000.00	27,000.00	0	25,000.00	28,750.00	54.5	2	27,000.00	27,000.00
35							86,343.5	596		

Notes: Trends are given relative to the last deal of the previous month (September 3 – October 3, 2007). If deals were not made in the previous month the trend is not calculated. Full list of issuers' symbols is available at http://www.kase.kz/instruments/nzb_code.htm

CORPORATE BOND MARKET

News of corporate bond market

Since October 9 of 2007 KZPC1Y10C590 subordinated bonds (HSBKb12, KZT10,000, KZT10.0 bn.; October 9, 07 – October 9, 17, semi-annual coupon indexed on inflation rate, 11.05% APR for the first coupon period, 30/360) of **Halyk savings bank of Kazakhstan JSC** (Almaty) have been recognized as included in KASE's official "A" listing category in accordance with simplified listing procedure, set by the article 19-1 of Listings rules. Information about opening of trades in the bonds on KASE will be given additionally. This is the first issue made within the third bond program of Halyk savings bank of Kazakhstan JSC, which was registered by Agency of the Republic of Kazakhstan on regulation and supervision of financial market and financial organizations on June 22 of 2007 under C59 number for a total of KZT200.0 bn. and the bank's thirteenth issue of domestic bonds, which has passed listing procedure on KASE.

Since October 9 of 2007 trades in **KZ2CKY13B996** (aBTTRb1; KZT100; KZT18,830.0 m.; March 30, 06 – March 30, 19; Indexed on the inflation rate, annual coupon; 9.0% APR on the current coupon period; 30/360) bonds of Batys transit JSC (Almaty) are opened on special trading floor of RFCA. Kazkommerts RFCA LLP (the daughter organization of Kazkommertsbank) will execute market maker's functions on special trading floor of RFCA with minimal volume of obligatory quotation in size of 22,000 bonds. Bonds were included to STF RFCA official list (under "C" category) since October 1, 2007. Moreover, the given securities were included into KASE's category "A" official list since October 19, 2006; trades on them are opened on November 1, 2006. Detailed information about issuer and his securities is available on KASE's web site at <http://www.kase.kz/emitters/btrr.asp>

Since October 10, 2007 XS0155792186 bonds to bearer (BRKZe, \$1, \$100.0 m.; October 10, 02 – October 10, 07, semi annual coupon 7.125% APR) of **Kazakhstan Bank of Development JSC** (Almaty) **have been excluded from KASE's official "A" listing category due to expiration of the circulation period.** Bonds have been included into KASE's official list since October 10, 2002, trades with them were opened on October 11, 2002. For the whole period of circulation of securities on KASE in purchase and sale sector the yield of bonds to maturity for buyer on deals, made by open-trades method varied from 3.768% APR to 6.649%APR. The last deal was made on August 28, 2007 at 6.167% APR yield. The last deal was made on August 28, 2007 at the yield 6.167% APR. By the message of issuer sum of payment made **\$103,563,000.00.**

Primary market sector

No deals were made in this sector of KASE during the analyzed period. No offerings were made.

Secondary market sector (purchase and sale)

A total of 88 deals amounting to \$39,776.5 th. or KZT4,810.8 m. were made in bonds during the analyzed period on KASE. In comparison with the previous period (September 27 – October 3, 81 deals, \$183,478.2 th. or KZT22,226.4 m.), turnover of the sector has decreased 4.6 times. In the current period, similar as for previous on KASE no nego deals were made.

During the analyzed period deals were made by KASE's 23 (26) members on 52 (46) instruments. At that 43.8% (19.16%) of gross-turnover passed through accounts of pension market subjects 61.1% (34.0%) on purchasing transactions, and 26.4% (5.2%) on sales operations). 8.1% (7.7%) of exchange's gross-turnover of corporate bonds – 0.1% (2.5%) on purchasing transactions and 16.2% (12.9%) on sale transactions, passed through depo accounts registered on physical persons.

By results of period 17 names of bonds were characterized by growth of average weighted net price on the opened market, 30 – of decrease, price of three securities remained unchanged. TEBNb16 and aBTTRb1 bonds were traded on KASE for the first time. EXBNb1 (-12.3%), ASFIb4 (-9.8%), ASFIb9 (-6.8%), RESCb1 (-6.6%) and KZIKb12 (-6.4%) seemed re-sold, while re-bought were only ATFBb4 (+6.3%). Yield to maturity for buyer on deals made decreased during the week for 16 bonds, increased for 34.

Judging by given data, nothing changed on the corporate bonds market.

Detailed data on corporate bond market is given in trades results table.

Results of bond trades on KASE, including STF of RFCA within October 4-10 (only on data of deals , made on secondary market of KASE by the methods of opened deals)

Bond code on KASE	Yield to maturity for a buyer, % APR:						Volume of deals th. USD	Num-ber of deals	Best for the period:	
	on the last deal:		for last 365 days:		bid	offer				
	min.	max.	yield	trend						
aBTTRb1	9.08	9.08	9.08		9.08	9.08	5,786.5	1	8.50	9.08
ASBNb1	14.30	16.20	14.30	+0.60	9.00	16.20	42.1	4	14.30	16.20

To be continued on the page 5

Continued of table

**Results of bond trades on KASE, including STF of RFCA within October 4-10
(only on data of deals , made on secondary market of KASE by the methods of opened deals)**

Bond code on KASE	Yield to maturity for a buyer, % APR:						Volume of deals th. USD	Num- ber of deals	Best for the	
	on the last deal			for last 365 days					period:	
	min.	max.	yield	trend	min.	max.			bid	offer
ASBNb3	10.11	12.10	12.10	+1.50	8.03	12.10	79.2	2	10.10	12.10
ASBNb7	8.50	8.50	8.50	0	8.50	11.00	37.9	1	8.50	8.50
ASBNb8	9.50	9.50	9.50		9.50	9.70	40.9	1	9.00	9.50
ASELb1	13.00	13.00	13.00		13.00	13.00	53.0	1	13.00	13.00
ASF1b12	8.43	8.43	8.43	-0.57	8.43	9.90	1,364.4	1	8.43	8.43
ASF1b4	12.00	13.00	13.00	+3.52	9.48	13.00	29.7	2	12.00	13.00
ASF1b5	13.00	14.00	14.00	+1.00	8.83	14.00	30.4	2	13.00	14.00
ASF1b6	11.50	12.50	12.50	+1.50	9.50	12.50	30.5	2	11.50	12.50
ASF1b8	9.10	10.10	10.10	+2.00	8.10	10.10	31.2	2	9.10	10.10
ASF1b9	12.00	13.00	13.00	+1.00	7.50	13.00	25.3	2	12.00	13.00
ATFBb3	9.00	9.00	9.00	+0.01	6.10	9.00	8.5	1	8.99	9.00
ATFBb4	7.50	9.00	7.50	-1.15	7.00	9.00	19.2	2	7.00	9.00
BGSTb1	13.00	13.00	13.00		13.00	13.00	1,507.8	1	13.00	13.00
BIGRb1	11.50	11.50	11.50		11.00	11.50	5,056.8	2	11.50	11.50
BTA1b2	11.10	11.10	11.10	+0.80	10.30	11.10	14.8	1	11.10	11.10
BTA1b4	10.00	10.00	10.00	+1.10	8.20	10.00	16.5	1	10.00	10.00
BTA1b9	7.36	7.36	7.36		7.36	7.90	714.5	1	6.50	7.36
BTASb1	12.50	12.50	12.50	+0.50	9.00	12.50	20.2	1	12.50	12.50
BTASb2	11.50	12.00	12.00	+1.00	8.50	12.00	27.5	2	11.50	12.00
BTASb4	11.50	11.50	11.50	+0.50	7.00	11.50	13.4	1	9.50	11.50
CCBNb15	10.50	10.50	10.50	+0.60	9.20	10.50	17.3	1	10.45	10.45
CCBNb17	12.00	12.00	12.00	0	12.00	12.00	180.7	1	8.00	12.00
DNTLb1	12.30	12.30	12.30	+0.30	12.00	12.30	18.3	1	12.30	12.30
EXBNb1	12.00	12.00	12.00		9.11	12.00	3,008.0	1	9.50	12.00
HSBkb3	9.12	9.50	9.50	+0.30	6.92	9.50	590.7	3	8.80	9.50
KAZ1b2	10.50	10.50	10.50	0	10.10	10.50	16.8	1	10.50	10.50
KIBNb3	14.00	14.00	14.00	+0.06	13.94	14.00	661.2	1	14.00	14.00
KKGBb2	18.15	18.15	18.15	+1.88	1.89	18.15	10.1	1	18.06	18.15
KZIKb10	9.00	9.00	9.00	+0.40	5.50	9.00	29.4	2	9.00	9.00
KZIKb11	8.50	9.00	9.00	+1.00	8.00	9.00	29.3	2	8.50	9.00
KZIKb12	8.50	9.00	9.00	+1.00	7.20	9.00	30.1	2	8.50	9.00
KZIKb9	7.00	7.00	7.00	+1.00	6.00	7.00	31.3	2	7.00	7.00
KZNBb2	14.00	14.00	14.00	0	9.85	14.00	27.8	2	14.00	14.00
KZPSb1	8.60	8.60	8.60	+0.40	7.80	8.60	14.4	1	8.60	8.60
NRBNb2	14.50	14.50	14.50	+0.50	8.20	14.50	9.4	1	14.50	14.50
NRBNb4	12.70	12.70	12.70	-1.80	8.20	15.00	16.0	1	12.70	13.50
RESCb1	15.00	15.00	15.00		11.50	15.00	571.3	2	15.00	15.00
RGBRb3	9.12	9.12	9.12	-0.38	8.10	9.50	1,265.0	1	9.12	9.12
RGBRb4	14.00	14.00	14.00	+0.50	8.00	14.00	309.9	5	14.00	14.00
TEBNb16	11.00	11.00	11.00		11.00	11.00	5,402.3	2	8.00	11.00
TEBNb2	15.61	15.61	15.61	+0.01	14.00	16.00	1,933.7	1	15.61	15.61
TEBNb3	9.00	9.00	9.00	0	9.00	9.00	4,315.8	3	8.99	9.00
TEBNb6	9.38	9.38	9.38	-0.12	9.00	9.50	409.3	1	9.38	9.38
TEBNb9	8.99	8.99	8.99		8.80	9.05	863.4	1	8.99	8.99
TSBNb2	11.05	11.05	11.05	0	10.00	11.05	2,551.7	1	11.05	11.05
TSBNb5	10.50	10.70	10.50	0	10.00	10.70	193.8	4	10.50	10.70
TXBNb2	11.00	11.00	11.00	+1.00	8.70	11.00	14.4	1	11.00	11.00
TXBNb3	7.57	9.00	7.57	-0.01	7.00	10.54	1,142.9	2	7.00	9.00
VITAb4	14.00	16.00	14.05	-0.95	9.20	16.00	1,144.4	6	14.00	16.00
VITAb5	12.00	12.00	12.00	+1.40	9.12	12.00	17.0	1	12.00	12.00
52							39,776.5	88		

Notes: Trends are given in percentage points (1pp = 100 basis points) relative to the last deal of the previous month (September 3 – October 3, 2007). If deals were not made in the previous month the trend is not calculated. Full list of issuers symbols is available at http://www.kase.kz/instruments/nzb_code.htm

GOVERNMENT SECURITIES (GS) SECTOR

Primary market sector

No deals were made in this sector of KASE during the analyzed period. No offerings were made.

Secondary market sector (purchase - sale)

In the analyzed period total volume of 40 deals made on KASE had reached KZT10,202.3 m. (\$84.3 m.). In the previous period (September 27 – October 3) the given indicator made KZT4,272.3 m. or \$35.2 with 7 deals. Stake of exchange's turnover in total volume of Kazakhstan GS secondary market on comparative operations of purchase and sale in the analyzed period made **39.5%**. On the previous week it was equal to 24.6%. More detailed data about trades with GS on KASE are given in the table.

Parameters of Exchange's transactions in GS within October 4-10

Days till maturity	Yield to maturity for a buyer, % APR.				Volume, m. tenge discounted	Number of deals
	min	max	last deal	weighted average		
Discounted (KZT): National Bank's notes					73.8% (83.9%) of purchase and sale sector's turnover	
Less than 8	11.00	11.00	11.00	11.00 (-)	99.9	1
64 – 91	9.00	11.25	9.00	9.90 (-)	7,397.0	11
182 - 364	8.32	8.35	8.32	8.33 (-)	35.0	2
Total					7,531.9 (3,584.0)	14 (3)
Coupon (KZT): MEOKAM-48, 72					26.2% (16.1%) of purchase and sale sector's turnover	
731 - 1095	6.50	8.75	6.50	7.56 (6.27)	2,670.4	26
Total					2,670.4 (688.3)	26 (4)
GRANDTOTAL					10,202.3 (4,272.3)	40 (7)

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