

WEEK OF STOCK MARKET OF KAZAKHSTAN

September 6 – 12

SUPPLEMENTAL INFORMATION

US dollar = **122.17** at official rate for the end of the period.

US dollar = **122.15** at weighted average rate of the Exchange for the end of the period.

Speed of strengthening of tenge to dollar for the period at exchange's rate totaled **39.1% APR**.

Money market indicators as of September 12 and change for the period

Indicator	Rate	Trend
TONIA	7.02	+1.15
Autorepo GS 5 days	11.14	–
Autorepo GS 7 days	8.97	+0.04
Autorepo GS 14 days	10.50	+0.73
KazPrime-3M	9.17	+0.09

Stock securities' market indicators as of September 12 and change for the period

Index	Value	Trend
KASE_Shares	2,509.52	-2.58
KASE_BP	214.43	+0.15
KASE_BC	131.51	+0.01
KASE_BY	7.85	+1.03

MAIN NEWS OF THE MARKET

ATFBank JSC (Almaty) had furnished Kazakhstan stock exchange (KASE) with a copy of a ruling of Specialized inter-district economic court (SIPEC) of Almaty dated September 4 of 2007. According to the mentioned ruling, it is prohibited:

- Agency of the Republic of Kazakhstan for regulation and supervision of financial market and financial organizations from registering amendments and additions into the prospect of shares' issue of ATFBank JSC;
- Funding center JSC who is a registrar of the bank and other registrars in case of the bank changes the registrar from registering any operations with preferred stocks of the bank, related to conversion of the preferred stocks into common shares;
- Central Depository of securities JSC from registering any operations with preferred stocks of the bank, related to conversion of the preferred stocks into common shares;
- ATFBank JSC from conducting any actions, targeted on conversion of the preferred stocks into common shares.

A copy of the specified ruling is available on KASE's Web site in Internet at

http://www.kase.kz/mix/isk_atfb_040907.pdf

On September 12 KAZAKHMYS PLC (United Kingdom) announced that its daughter company – "Kazakhmys Gold Inc." reduced the stake of its participation in Eurasia Gold Inc. (Toronto, Canada) to 100%, purchasing common shares of this company from minority shareholders for \$0.85 per each. According to the provided information shares were purchased by using of right of "Kazakhmys Gold Inc." in accordance with clause about forced purchasing according to the Law about business-corporations (British Columbia). Thus, Eurasia Gold Inc. now for 100% indirectly belong to KAZAKHMYS PLC. Full version of press-release of KAZAKHMYS PLC is available at http://www.kase.kz/emitters/scan/kzms/gbkzms_reliz_100907.pdf

SHARES MARKET

Primary market sector

No deals were made in this sector of KASE during the analyzed period. No offerings were made.

Secondary market sector (purchase and sale)

A total of 299 deals amounting to \$86,081.3 th. or KZT10,522.8m. were made in shares during the analyzed period. In comparison with the previous period (August 29 – September 5, 360 deals, \$36,041.0 th. or KZT4,523.9 m.), turnover of the sector has increased 2.4 times. During the analyzed period on KASE, 3.3% of operations in quantitative expression and 5.5% in volumetric were nego. In the previous period these indicators made 3.6% and 26.2% correspondingly.

During the analyzed period deals were made by (in the parenthesis are given comparable indicators of the previous period) KASE's 37 (39) members on 31 (30) instruments. At that: 3.9% (5.0%) of gross-turnover of the market – 7.2% (5.3%) on purchasing transactions and 0.6% (4.7%) - on sale transactions were controlled by pension market subjects; 9.7% (52.8%) of exchange's turnover of shares – 10.5% (73.0%) - on purchasing transactions and 9.0% (32.6%) - on sales transactions went through the depo accounts, registered on physical persons during the week.

In the described period weighted average daily prices of 36% (32%) of names of shares involved into deals, made on KASE by methods of opened trades grew, prices of 61% (48%) – fell, prices of 13% (16%) remained unchanged. In the described period shares prices changed positively in the range from 0.1% (DNBN) to 45.6% (RMXR), negative change – from 0.01% (ATFB) to 14.6% (KKGBp).

As a whole happening on Kazakhstan financial market should be considered in the light of events, happening in the world. The so-called “escape to quality” observing on international markets reduces the attractiveness of Kazakhstan assets abroad. Index ATONKZEI, reflecting the average price indicator of Kazakhstan blue chips abroad decreased for the week by 2.3%. From the point of view of technical analysis it may be estimated as third wave to the side of decrease. Kazakhstan market, keenly reacting on change of costs of domestic shares abroad was also characterized by major “slipping” downward. Index KASE_Shares for the week decreased by 2.58%. And the period of budget payments and decrease of short term tenge liquidity caused by it are promoting the growth of volume of supply of shares on KASE.

It should be noted that as of end of described period almost all stake instruments traded on KASE and LSE were higher in price on KASE. This circumstance does not give optimism to the future week.

Applying to longer time lag it seems that Kazakhstan market of shares is in waiting condition. Investors had listened the good results of banks' activities by results of half-year, but it is understandable that they need the financial reports for third quarter. Exactly it partly is able to explain how stable is the banking sector of the country. Also are waiting for further development of crisis in USA. It should be said that situation there does not make happy. Despite this factor does not directly influence on our economy, its forms the mood of western investors. And as the experience of last two months shows, our stock market is not able to ignore these attitudes.

Detailed results of trades in shares on KASE are given in the table.

Results of share trades on KASE, including STF of RFCA within September 6-12 only by data of deals, made on the secondary market of KASE by the methods of opened trades)

Share code on KASE	Price, KZT per share:		on the last deal:		for last 365 days:		Volume of deals th. USD	Number of deals	Best for the period:	
	min.	max.	price	trend, %	min.	max.			bid	offer
aASFI	8,100.00	11,000.00	8,100.00		8,100.00	11,000.00	4,213.6	4	11,000.00	8,100.00
ALKZ	2,000.00	2,000.00	2,000.00	-42.9	1,400.00	3,500.01	163.7	1	2,000.00	2,000.00
ASBNp1	13,200.00	15,180.00	15,180.00	+4.7	10,000.00	25,000.00	265.1	4	15,180.00	13,200.00
ASND	5,060.00	5,060.00	5,060.00		3,850.00	5,060.00	8.3	1	5,060.00	5,060.00
aTEBNp	2,000.00	2,000.00	2,000.00	+33.3	1,500.00	2,600.00	5,239.5	3	2,480.00	2,000.00
ATFB	9,200.00	9,500.00	9,200.00	-1.6	7,000.00	14,000.00	159.0	5	9,500.00	9,200.00
ATFBp	3,580.00	3,580.00	3,580.00	-11.6	2,800.00	6,500.00	2.2	2	3,580.00	4.00
ATFBp8	3,980.58	3,980.58	3,980.58	-2.7	1,500.00	8,999.00	89.4	2	3,980.58	3,050.00
BTAS	127,000.00	130,000.00	127,100.01	-2.2	90,000.00	157,275.00	46,070.6	14	130,000.00	127,000.00
CCBN	1,520.04	1,679.00	1,522.00	-7.8	510.02	2,050.00	7,431.5	34	1,679.00	1,520.04
CSBNp	2,500.00	2,500.00	2,500.00	0	700.01	3,505.00	6.5	1	2,500.00	2,500.00
DNBN	2,817.50	2,817.50	2,817.50	0	1,400.00	6,727.50	81.8	2	2,817.50	2,817.50
EXBNp	1,800.00	1,930.00	1,930.00	+5.5	1,100.00	2,050.00	36.6	3	2,200.00	1,800.00
HSBK	590.00	640.00	640.00	+4.1	260.01	781.00	73.9	13	640.00	590.00
HSBKp1	300.00	314.40	311.49	-0.9	180.00	345.00	9.1	4	314.40	300.00
KIBN	350.00	350.00	350.00	-12.9	150.00	1,150.00	1.6	1	360.00	350.00
KKGB	851.50	1,040.00	895.00	-13.1	851.50	1,550.00	2,060.4	68	1,040.00	851.50
KKGBp	301.00	355.00	320.00	-14.7	190.00	499.00	444.0	12	355.00	301.00

To be continued on the page 3

Continued of table

Results of share trades on KASE, including STF of RFCA within September 6-12 only by data of deals, made on the secondary market of KASE by the methods of opened trades)

Share code on KASE	Price, KZT per share:		Volume of deals th. USD	Num-ber of deals	Best for the period:					
	min.	max.			bid	offer				
	on the last deal:		for last 365 days:							
KZTCp	3,200.00	3,200.00	3,200.00	-7.2	1,044.00	8,750.00	28.1	2	3,200.00	3,200.00
KZTK	44,000.00	44,100.01	44,000.00	-1.1	28,000.00	55,000.00	57.3	3	45,000.00	44,000.00
KZTKp	16,501.00	16,550.00	16,501.00	+1.9	8,950.00	27,100.00	58.5	6	16,550.00	16,501.00
NFBN	5,290.00	6,083.50	5,291.00	-0.3	1,739.60	7,622.50	132.2	5	6,083.50	5,290.00
ORDB	4,000.00	4,000.00	4,000.00		2,807.17	4,600.00	214.4	9	4,000.00	4,000.00
PDES	1,034.66	1,035.50	1,035.50	+3.1	843.03	1,100.00	1,380.8	2	1,035.50	1,034.66
RDGZ	15,001.00	16,500.00	15,400.00	-7.1	11,260.00	18,399.99	11,997.6	43	16,499.00	15,001.00
RMXR	1.50	2.00	1.50	+45.6	1.00	4.95	654.7	17	4.00	0.95
TEBN	7,600.00	7,700.00	7,600.00	-5.0	3,550.00	9,000.00	46.9	5	7,800.00	7,600.00
TEBNp	2,400.00	2,500.01	2,400.00	-5.9	1,080.00	3,300.00	283.4	14	2,600.00	2,400.00
TSBN	3,700.01	3,900.00	3,700.01	-2.6	1,510.00	4,550.00	6.3	4	3,720.01	3,700.01
UTMK	27,000.00	27,000.00	27,000.00	0	25,000.00	28,750.00	107.8	4	27,000.00	27,000.00
ZERD	3.95	3.95	3.95	0	1.10	4.50	32.3	1	3.95	3.95
31							81,357.3	289		

Notes: Trends are given relative to the last deal of the previous month (August 5 – September 5, 2007). If deals were not made in the previous month the trend is not calculated. Full list of issuers' symbols is available at http://www.kase.kz/instruments/nzb_code.htm

CORPORATE BOND MARKET

News of corporate bond market

Since September 6 KZP02Y09C495 bonds (KZIKb17, KZT1; KZT10.0 bn.; June 10, 07 – June 10, 16, indexed on inflation rate semi-annual coupon, 30/360) **of Kazakhstan Mortgage Company JSC** (Almaty) have been included in KASE's official "A" listing category. Date on trades opening on the mentioned bonds on KASE will be announced additionally. The specified issue is the second within the frameworks of the third bonds program of Kazakhstan Mortgage Company JSC, and the seventeenth issue of the company's bonds, having passed listing procedure on KASE. Astana Finance JSC (Astana) performed as the underwriter of the issue.

Since September 7 KZ2C0Y03C585 bonds (KKI_b1, KZT1; KZT4.0 bn.; September 7, 07 – September 7, 10, semi-annual 8.00% coupon, 30/360) **of Kazkommerts Invest JSC** (Almaty) have been included in KASE's official "A" listing category. Date on trades opening on the mentioned bonds on KASE will be announced additionally.

Since September 10 KZP01Y10C727 subordinated bonds (KKGb6, KZT100,000, KZT10.0 bn.; ten years, indexed on inflation rate quarterly coupon, 7.5% APR for the first two circulation years; 30/360) **of Kazkommertsbank JSC** (Almaty) have been recognized as included in KASE's official "A" listing category, in accordance with simplified listing procedure set by 19-1 article of Listing rules. Information about opening of trades in the bonds on KASE will be given later. The specified issue is the first within the first bond program of Kazkommertsbank JSC and the sixth issue of internal bonds of the bank, having passed listing procedure on KASE.

Starting from September 11, 2007 trades with KZ2C0Y05C523 bonds (KASE's category "B" official list, ALVZb1, KZT1,000, KZT2.0 bn.; May 4, 07 – May 4, 12, semi annual coupon, 12% APR for the first year of circulation, and float rate thereafter depending on inflation rate, 30/360) **of Almaty distillery JSC** (Almaty). Financial company REAL-INVEST.kz JSC (Almaty) performed as a financial consultant of the issuer during the placement of his bonds. The specified bonds were included in KASE's official "B" listing category on May 4, 2007.

Since September 11, 2007 KZ2CKY05A622 bonds (UKPFb1, KZT10,000, KZT500.0 m.; September 11, 02 – September 11, 09) **of Ust-Kamenogorskaya poultry plant JSC** (Eats-Kazakhstan region) **have been excluded from KASE's official "A" listing category due to expiration of the circulation period.** Bonds have been included into KASE's official list since November 15, 2002, trades with them were opened on February 20, 2003. For the whole period of circulation of securities on KASE in purchase and sale sector the yield of bonds to maturity for buyer on deals, made by open-trades method varied from 9.99% APR to 13.50%APR. The last deal was made on July 24, 2007 at maximal yield. In year 2006 UKPFb1 on KASE had taken the 161st position in the rating of trades with corporate securities according to the volume of deals made (0.08% from corresponding turnover of the market) and 129th place in the similar rating of corporate bonds (0.10%). According to the message of the issuer the maturity was made for amount of **KZT459,780,000.00**. Sum of coupon payment made KZT32,184,600.00, sum of income tax detained from source of payment – KZT29,107,365.00.

Starting from September 13, 2007 in the secondary market sector of KASE are opened trades with **bonds KZPC2Y02C538 indexed on devaluation rate of tenge to US dollar** (aASF1b14; KZT100; KZT14.0 bn; September 13, 07 – September 13, 09; floating semi annual coupon; 30/360) of **Astana-Finance JSC** (Astana). The issuer will independently execute the functions of market-maker on named bonds on KASE with minimal volume of compulsory quotations in size of 22,000 bonds. Bonds are included into KASE's category "A" official list since August 9, 2007.

Starting from September 13, 2007 on the special trade floor of regional financial center of Almaty (STF RFCA) also are opened trades with above mentioned bonds of **Astana-Finance JSC**, on which they will be traded under aASF1b14 symbol. Broker company Astana-finance JSC (Almaty) executes on STF RFCA the functions of market-maker on named shares with minimal volume of compulsory quotations in size of 22,000 bonds. Bonds are included into STF RFCA official list ("C" category) since August 20, 2007.

Since September 14, 2007 Daughter organization of the joint stock company Bank TuranAlem, TuranAlem Securities JSC (Almaty, in the title TuranAlem Securities JSC) on the basis of its application **assigned the status of market maker on KZ2CKY05B091 bonds** (KASE's category "A" official list, PRKRb1) of **Food contract corporation National company JSC** (Astana) with minimal volumes of compulsory quotations, set on 220 bonds.

Since September 20, 2007 Daughter organization of Nurbank JSC, MONEY EXPERTS JSC (Almaty) on the basis of its application **is exempt from execution of market-maker functions on KASE on KZPC2Y05B335 bonds** (KASE's category "A" official list, BTA1b4; KZT100, KZT2.0 bn; May 11, 05 – May 11, 10, semi annual coupon indexed on inflation rate, 9.70% APR for the current period) of **Daughter mortgage organization of joint-stock company Bank TuranAlem, BTA Ipoteka JSC** (Almaty).

Primary market sector

On September 6 of 2007, Agrarian credit corporation JSC (Astana) attempted to hold **specialized trades for offering of KZ2C0Y05C515 bonds** (KASE's official "A" listing category, AGKKb1, KZT1,000, KZT3.0 bn.; August 10, 07 – August 10, 12, semi-annual coupon indexed on inflation rate 8.60% APR for the first period, 30/360) in the trading system of Kazakhstan Stock Exchange (KASE). On trades, the issuer had planned to offer bonds with total face value **KZT2.982.250.0 th.** (99.4% from registered volume of issue) according to T+0 settlements scheme. One member of KASE – pension market's subject took part in the trades, who submitted the 7 limited bid to purchase 145,000 bonds for a total of KZT277,012,476.10. That is, demand did not exceed 13.9% of the declared volume of offering. Prices in the submitted bids varied from 65.2556% (20.00% APR) to 81.2111% (14.00% APR). The weighted average price of demand totaled 66.1823% (19.62% APR). After considering the register of submitted bids, the issuer had provided KASE with an official notification in which it **asked to consider the auction as aborted due to not accepting the submitted bids.**

Secondary market sector (purchase and sale)

A total of 62 deals amounting to \$44,188.7 th. or KZT5,399.6 m. were made in bonds during the analyzed period on KASE. In comparison with the previous period (August 29 – September 5, 118 deals, \$86,896.5 th. or KZT10,878.7 m.), turnover of the sector has decreased 2.0 times. In the analyzed period the same as in previous, no nego deals with corporate bonds were made on KASE.

During the analyzed period deals were made by KASE's 18 (19) members on 32 (63) instruments. At that 4.0% (0.4%) of gross-turnover passed through accounts of pension market subjects (8.0 on purchasing transactions, the pension market subjects did not participate in corporate bonds' sales operations). 7.5% (0.5%) of exchange's gross-turnover of corporate bonds – 6.9% (0.4%) on purchasing transactions and 8.0% (0.5%) on sale transactions, passed through depo accounts registered on physical persons.

By results of period 17 names of bonds were characterized by growth of average weighted net price on the opened market, 12 – of decrease, price of two securities remained unchanged. DTJLb1 (-14.3%), KRZHb1 (-10.8%) and ROSAb2 (-6.0%) seemed re-sold. AGKKb1 seemed re-bought, net price of them increased by 8.0%. Yield to maturity for buyer on deals made decreased during the week for 15 bonds, increased for 16.

Detailed data on corporate bond market is given in trades results table.

**Results of bond trades on KASE, including STF of RFCA within September 6-12
(only on data of deals , made on secondary market of KASE by the methods of opened deals)**

Bond code on KASE	Yield to maturity for a buyer, % APR:						Volume of deals th. USD	Num- ber of deals	Best for the	
			on the last deal:		for last 365 days:				period:	
	min.	max.	yield	trend	min.	max.			bid	offer
AGKKb1	10.00	11.00	11.00	-2.00	10.00	13.00	226.9	2	10.00	11.00
ALVZb1	13.50	13.50	13.50		13.50	13.50	2,046.8	5	13.50	13.50
ASBNb1	11.70	12.70	12.70	+2.05	9.00	12.70	27.0	2	11.70	12.70
ASBNb4	13.50	13.50	13.50	-4.70	8.10	18.20	281.2	1	13.50	17.20
ASBNb6	10.00	10.00	10.00	+0.70	8.49	10.00	17.1	1	10.00	10.00
ASFIb4	9.48	9.48	9.48	-1.82	9.48	11.30	185.0	1	9.48	10.00
ASFIb5	12.00	12.00	12.00	0	8.83	12.00	321.2	2	12.00	12.00
ASFIb7	11.00	11.00	11.00	0	8.50	11.00	171.0	1	11.00	11.00
ATFBb6	8.50	8.50	8.50	-0.50	8.49	9.00	1,540.6	2	8.50	8.50
BTAIb1	10.00	10.00	10.00		8.20	10.00	56.1	1	10.00	10.00
BTAIb3	12.00	13.00	13.00	+1.50	8.45	13.00	17.8	2	12.00	13.00
BTASb2	11.00	11.00	11.00	0	8.50	11.20	14.5	1	11.00	11.00
BTASb7	7.00	7.00	7.00	0	7.00	8.60	25,286.4	5	7.00	7.60
CCBNb3	8.58	8.58	8.58	-0.42	8.50	9.00	94.6	1	8.58	8.58
CCBNb4	9.68	9.68	9.68	-0.32	7.97	10.00	68.7	1	9.68	9.68
CSBNb2	9.48	9.48	9.48	-0.22	9.48	9.70	40.9	1	9.48	9.48
DTJLb1	9.63	9.63	9.63	+1.61	8.02	9.63	3,555.3	1	8.50	9.63
EKTNb1	11.50	11.50	11.50	0	11.50	11.50	169.7	1	11.50	11.50
KKGBb2	15.70	15.70	15.70	+2.87	1.89	15.70	10.4	1	15.47	15.70
KRZHb1	12.00	12.00	12.00	+4.27	7.73	12.00	492.8	1	12.00	12.00
MREKb4	9.00	9.00	9.00		9.00	9.45	5.7	3	9.00	9.00
NRBNb2	12.60	12.60	12.60	-0.40	8.20	13.00	157.7	1	12.60	12.60
NRBNb4	13.10	13.10	13.10		8.20	15.00	739.8	1	13.10	13.10
ORNKb1	13.50	13.50	13.50	+1.50	6.35	14.14	1,070.9	1	13.50	13.50
PRKRb2	9.90	9.90	9.90	0	8.00	10.20	2,383.4	1	9.90	9.90
RGBRb4	13.50	13.50	13.50	0	8.00	13.50	762.8	5	13.50	13.50
ROSAb2	9.50	9.50	9.50		8.48	9.50	168.1	2	9.50	9.50
TEBNb2	14.00	14.00	14.00	0	13.50	16.00	98.7	7	14.00	14.00
TSBNb4	9.40	10.00	10.00	+1.50	8.50	10.20	64.4	4	9.40	10.00
TSBNb5	10.01	10.01	10.01	+0.01	10.00	10.20	209.7	2	10.01	10.01
TSNAb1	11.00	11.00	11.00		10.70	11.20	3,683.2	1	10.70	11.00
VITAb5	10.60	10.60	10.60		9.12	11.40	220.6	1	10.60	10.60
32							44,188.7	62		

Notes: Trends are given in percentage points (1pp = 100 basis points) relative to the last deal of the previous month (August 5 – September 5, 2007). If deals were not made in the previous month the trend is not calculated. Full list of issuers symbols is available at http://www.kase.kz/instruments/nzb_code.htm

GOVERNMENT SECURITIES (GS) SECTOR

Primary market sector

On September 12 auction for offering of government short-term treasury obligations of the Ministry of finance of Kazakhstan **MEKKAM-3 of the 302nd issue** (KZK1KM033021, MKM003_0302; KZT100, September 12, 07 – December 12, 07, actual/actual) were held in KASE's trade system. On the specialized trades the Ministry of finance was planned to offer bonds for amount of KZT15,000.0 m. in nominal debt expression according to T+0 scheme. 3 primary dealers having submit 10 limited bids for amount of KZT14,,620.2 m. (97.5% from offered volume of bonds) had participated in trades. Price in the bids varied from 96.8607% (13.00% APR) to 988.2847% (7.00% APR), making in average weighted expression 97.4681% (10.42% APR). In total volume of active bids 13.3% came to the stake of pension market subject, 86.7% came to the stake of second tier banks. **By results of trades** the issuer made cut-off at the price **98.2847% (7.00% APR)** and satisfied bids for purchasing of **50.0 m. bonds at that price for amount of KZT4,914,235,000.00**. All deals have been executed. Whole volume of offered bonds was redeemed by one of second tier banks

Secondary market sector (purchase - sale)

In the analyzed period total volume of 5 deals made on KASE did not exceed KZT780.3 m. (\$6.3 m.). In the previous period (August 29 – September 5) the turnover of the sector had reached KZT10,841.8 m. or \$87.3 m. with 12 deals. That is the secondary GS market on KASE was actually absent in the described period. Stake of exchange's turnover in total volume of Kazakhstan GS secondary market on comparative operations of purchase and sale in the analyzed period made **37.8%**. On the previous week it was equal to 100%.

More detailed data about trades with GS on KASE are given in the table.

Parameters of Exchange's transactions in GS within September 6-12

(in parentheses are comparable figures of the previous period)

Days till maturity	Yield to maturity for a buyer, % APR.				Volume, m. tenge discounted	Number of deals
	min	max	last deal	weighted average		
Discounted (KZT): National Bank's notes				61.5% (99.3%) of purchase and sale sector's turnover		
8 – 14	5.90	5.90	5.90	5.90 (–)	99.8	1
29 – 36	8.00	8.00	8.00	8.00 (–)	380.1	1
Total					479.9 (10,762.2)	2,(9)
Coupon (KZT): MEOKAM-120; MUIKAM-72				38.5% (0.7%) of purchase and sale sector's turnover		
1826 – 2190	7.00	18.61	7.00	15.50 (–)	300.4	3
Total					300.4 (79.6)	3 (3)
GRANDTOTAL					780.3 (10,841.8)	5 (12)

Prepared by IRBIS Information agency of financial markets

67, Aiteke bi str., Almaty, Kazakhstan; info@kase.kz; tel.: (8 727) 272 01 17, 237 53 05; fax: (8 727) 237 53 22

IRBIS agency gives notice that material given above is not an offer or recommendation to sell or buy shares on KASE. Using it by anyone while taking investment decisions does not make IRBIS agency responsible for possible losses, resulting from such the decisions.