

WEEK OF STOCK MARKET OF KAZAKHSTAN

October 2 – October 8

Money market indicators as of October 8 and change for the period

Term	Currency	Rate	Trend
“Overnight” on autorepo at KASE(TONIA)			
1 day	KZT	2.25	-0.55
Repo opening at KASE (WA, % APR)			
1-2 days	KZT	2.28	-0.51
7 days	KZT	4.50	0
14 days	KZT	5.00	+0.83
28 days	KZT	4.70	-3.58
33 days	KZT	10.00	+5.90
KIBOR (indicative, % APR)			
1 week	KZT	7.00	0
2 weeks	KZT	8.00	+0.50
1 month	KZT	8.00	0
2 months	KZT	8.50	0
3 months	KZT	9.00	0

Stock market indicators as of October 8 and their change for the period

Index	Value	Trend
Shares of “A” listing		
KASE_Shares	133.94	+0.33%
Corporate bonds of “A” listing		
KASE_BP	148.19	+0.15%
KASE_BC	121.91	+0.04%
KASE_BY	7.42	-0.19%
Euronotes of Kazakhstan		
KASE_EP	151.19	-0.07%
KASE_EC	112.08	-0.29%
KASE_EY	3.22	+2.07%

US dollar = **148.46** tenge at official rate for the end of the period.
 US dollar = **148.21** tenge at weighted average rate of the Exchange for the end of the period.
 Rate of tenge devaluation for the period at the Exchange's rate – **negative 15.6% APR.**

THE CORPORATE SECURITIES MARKET (CS)

In purchase-sale sector a total of 31 deals amounting to \$6,311.7 th. or KZT937.0 m. were made during the analyzed period at Kazakhstan stock exchange (KASE). In comparison with the previous period (66 deals, \$35,707.7 th. or KZT5,314.4 m) volume of the sector decreased 5.7 times. As analysts of IRBIS assumed, the unusually high turnover of this sector, which was present last week, was concerned mainly with ending of the month and the quarter. Now the market has come back to its usual volumes.

During the analyzed period deals were made by KASE's 9 members on 12 instruments 6 of which were bonds. At that, 11.6% of gross-turnover (17.1% on purchasing transactions and 6.1% - on sale) were made at the expense of pension market's subjects. During the last week KASE's 13 members of “P” and “H” categories were interested in 25 securities, 16 of which were bonds. Stake of pension assets was 11.3% of gross turnover, including 7.0% on purchasing transactions, 15.6% – on sale transactions.

In corporate bonds sector no significant changes occurred. Prohibition for purchasing international euronotes SPV at the expense of pension assets and the demand to sell bonds, which are present in pension portfolios, within half a year has not influenced the stock exchange's market yet. Judging on quotations of

Investment attractiveness of stock exchange financial instruments since October 2 till October 8

Financial instrument	Currency of transaction	Yield, % APR value	trend
Instruments denominated in KZT			
UKPFb1	KZT	14.00	0
TXBNb1	KZT	11.50	-0.18
TXBNb2	KZT	11.00	0
ARNAb1	KZT	9.00	-0.50
CCBNb3	KZT	9.00	-1.21
HSBKb3	KZT	8.00	-0.86
CS repo*	KZT	7.60	-0.24
MEOKAM, MEAKAM	KZT	6.36	-0.05
MEKKAM, notes*	KZT	5.34	-0.16
KZIKb1	KZT	5.00	0
KZIKb2	KZT	5.00	-1.54
GS repo*	KZT	2.75	-1.53
Instruments indexed on devaluation			
CCBNb2	USD	10.87	+2.87
ALKSb2	USD	10.50	-0.36
ASFIb2	USD	10.37	+0.37
VITAb3	USD	10.30	+0.89
RGBRb3	USD	10.20	-0.30
ORDBb1	USD	10.00	0
CSBNb2	USD	9.64	0
VTBNb1	USD	9.54	-0.46
BTASb2	USD	9.00	0
KZASb1	USD	9.00	-1.10
NRBNb2	USD	9.00	-
ASBNb1	USD	8.52	0
BTASb1	USD	8.50	-1.08
TEBNb3	USD	8.50	0
CSBNb1	USD	8.20	0
CCBNb1	USD	8.00	0
HSBKb	USD	8.00	0
TEBNb2	USD	8.00	0
LARIb1	USD	7.75	0
HSBKb2	USD	7.61	-0.03
TEBNb	USD	7.57	-0.01
KKGBb2	USD	7.10	-0.90
ALBNb1	USD	7.00	0
ART060.004	USD	6.50	0
NRBNb1	USD	6.03	-2.47
KZAPb1	USD	6.00	+0.10
BRKZb1	USD	6.00	-0.02
ATFBb2	USD	6.00	0
KZPSb1	USD	5.90	-0.10
ART060.003	USD	5.60	-
KZTKb1	USD	5.50	0
AST048.006	USD	5.34	-0.04
TMJLb2	USD	5.33	-0.39
SYRGb1	USD	5.30	-0.05
AST048.005	USD	5.25	-0.04
KARMB1	USD	5.00	0
VKU036.002	USD	5.00	0
AST036.004	USD	4.88	-0.07
ASU036.003	USD	4.69	-0.02
VKU036.001	USD	4.00	0
Instruments denominated in foreign currency			
BTASe3	USD	8.49	-0.08
KKGBe4	USD	8.43	-0.06
BTASe2	USD	7.24	-0.07
KKGBe3	USD	7.18	+0.96
KKGBe2	USD	7.00	0
KZTOe1	USD	4.89	-1.80
BTASe1	USD	4.70	+0.24
BRKZe1	USD	4.00	0
ENU07.05	USD	3.28	-0.04
ENU04.10	USD	3.08	-0.38
IFO bonds	EUR	1.22	-0.35

The yields of bonds at which the deals have been made are calculated as average of the deals, for other bonds – as average of sale quotations. Trends are given relative to previous week. Securities marked by asterisk are the instruments with less than a year circulation term (for them effective weighted average rate is given). On bonds with floating coupon forecasted yield is given.

these securities from ISMA, these bonds have even grown in price at the world markets during the week that has promoted to decreasing of their yield for a purchaser. The same tendency is still relevant for the domestic market. Quotations of market-makers on corporate instruments were mainly growing during the week (see the table of investment attractiveness). This regularity was observed in the made deals. Within 7 days yield of CSBNb2 for a purchaser fell from 9.75% APR to 9.64% APR, KKGBe3 – from 7.31% to 7.18% APR, VTBNb1– from 10.00% to 9.43% APR. Yield of following securities grew: ASFib2 (from 10.00% APR to 10.50% APR) and CCBN2 (from 8.87% to 10.87% APR). Yield of ALKSb2 remained on the same level (10.50% APR). As the result of predominant growth of prices capitalization of corporate bonds market increased within 7 days by \$0.5 m. and by October 8 it reached \$2,153.2 m.

Sector of shares was in its usual condition. CCBN still were the favorite of the market, volume of six deals made on them reached \$2.0 m. that was more than 60% of the whole shares market's turnover. Rate of this instrument remained the same that has been occurring for the fifth week already one after another. Prices of other shares did not change either. Only KZTKp and TEBN are the exception, their rate rose only by 0.3% and 2.0% correspondingly. It was adequately reflected in the value of shares market's capitalization. This indicator increased within 7 days by \$6.2 m. and by October 8 it reached \$2,255.8 m.

The tables show data on deals, bid and ask in CS purchase and sale sector, including SBS, and also decoding of trade codes.

Results of the trades in bonds within October 2 – October 8 (% APR, unless otherwise specified)

Issuer	Bond code	On the last deal	Volume, th, USD	Purchase	Sale
DB Alfa-Bank OJSC	ALBNb1	8.9999	0	10.0022	7.0049
Almaty Kus OJSC	ALKSb2	10.5000	111.0	10.5000	10.5000
ARNA OJSC	ARNAb1	9.4953	0	12.0000	9.0000
Alliance-Bank OJSC	ASBNb1	11.4999	0	10.5000	8.5202
Astana-finance OJSC	ASFib2	*10.5000	1,572.6	10.2000	*10.5000
ATFBank OJSC	ATFBb2	7.1965	0	8.9983	6.0033
Development Bank of Kazakhstan JSC	BRKZb1	7.5000	0	8.9845	6.0128
Development Bank of Kazakhstan JSC	BRKZe1	5.0843	0	6.9795	4.0026
Bank TuranAlem OJSC	BTASb1	9.5796	0	10.0000	8.5000
Bank TuranAlem OJSC	BTASb2	9.0000	0	10.4954	9.0028
TuranAlem Finance B.V.	BTASe1	6.4226	0	6.0837	4.9658
TuranAlem Finance B.V.	BTASe2	8.2954	0	7.9047	7.3042
TuranAlem Finance B.V.	BTASe3		0	9.0930	8.5724
Bank CenterCredit OJSC	CCBNb1	12.2713	0	9.9979	8.0042
Bank CenterCredit OJSC	CCBNb2	10.8663	1.0	10.8663	10.8663
Bank CenterCredit OJSC	CCBNb3	10.2052	0	10.5025	8.9979
BANK CASPIAN JSC	CSBNb1	9.2992	0	10.4999	8.2001
BANK CASPIAN JSC	CSBNb2	9.6402	30.4	9.6402	9.6402
Halyk Bank of Kazakhstan OJSC	HSBKb	8.4509	0	10.7868	7.9975
Halyk Bank of Kazakhstan OJSC	HSBKb2	*9.3049	0	9.6558	7.6115
Halyk Bank of Kazakhstan OJSC	HSBKb3	8.5018	0	9.5040	7.9990
Karazhanbasmunai OJSC	KARMb1	6.4989	0	7.9984	5.0027
KAZKOMMERTSBANK OJSC	KKGBb2	8.0000	0	8.5046	7.5032
KAZKOMMERTSBANK OJSC	KKGBe2	7.0658	0	9.9952	7.0001
Kazkommerts International B.V.	KKGBe3	7.1797	566.8	7.1797	7.1797
Kazkommerts International B.V.	KKGBe4	8.7780	0	8.8651	8.4678
NAC Kazatomprom	KZAPb1	8.0237	0	8.8046	5.9964
DAGOK Kustanaiasbest JSC	KZASb1	10.1036	0	11.9955	9.0036
Kazakhstan Mortgage Company CJSC	KZIKb1	6.9000	0	7.9986	5.0022
Kazakhstan Mortgage Company CJSC	KZIKb2	*7.0001	0	7.7000	5.0024
Kazpost OJSC	KZPSb1	8.4991	0	8.8030	5.9044
Kazakhtelecom	KZTKb1	6.4954	0	7.4956	6.0041
KazTransOil CJSC	KZTOe1	6.6926	0	6.0867	5.2012
JB LARIBA-BANK OJSC	LARib1		0	10.7486	7.7501
Nurbank OJSC	NRBNb1	8.5000	0	8.9394	6.0260
Corporation "Ordabasy" OJSC	ORDBb1	10.0000	0	11.0000	10.0000
RG BRANDS OJSC	RGBRb3	10.4978	0	10.7000	10.2000
PetroKazakhstan Oil Products JSC	SYRGb1	6.4978	0	7.9964	5.9986
TEMIRBANK OJSC	TEBNb	10.4996	0	9.0710	7.5807
TEMIRBANK OJSC	TEBNb2	10.9983	0	11.0000	8.0000
TEMIRBANK OJSC	TEBNb3		0	8.9976	8.5029
NC KTZh CJSC	TMJLb2	7.4122	0	8.2900	5.3338
TEXAKABANK OJSC	TXBNb1	11.5971	0	14.5000	11.5000
TEXAKABANK OJSC	TXBNb2	11.0000	0	12.0000	11.0000
UKBF CJSC	UKPFb1		0	15.5000	14.0000
VITA OJSC	VITAb3	14.0042	0	15.8780	10.3041
VALUT-TRANZIT BANK OJSC	VTBNb1	9.4276	683.9	9.4276	9.5610
TOTAL	48		2,965.7		

Results of the trades in shares during October 2 – October 8

(KZT per share, unless otherwise specified)

Issuer	Security code	Last price	Volume, shares	Volume, th USD	Purchase	Sale
Almaty Kus OJSC	ALKS	*10.00	0	0	10.00	15.00
Almaty Kus OJSC	ALKSp	*14.80	0	0	10.00	15.00
Almaty Kus OJSC	ALKSp3	10.00	0	0	10.00	15.00
ATFBank OJSC	ATFB	*1,000.00	0	0	1,000.00	1,500.00
ATFBank OJSC	ATFBp	999.00	0	0	1,000.00	1,500.00
ATFBank OJSC	ATFBp8		0	0	1,000.00	1,500.00
Bank TuranAlem OJSC	BTAS	15,373.19	0	0	13,373.10	20,008.35
Bank CenterCredit OJSC	CCBN	200.00	1,543,776	2,044.9	205.81	175.00
BANK CASPIAN JSC	CSBN	171.00	0	0	171.00	256.50
BANK CASPIAN JSC	CSBNp	171.00	0	0	171.00	256.50
Halyk Bank of Kazakhstan OJSC	HSBK	120.00	0	0	160.00	170.00
Halyk Bank of Kazakhstan OJSC	HSBKp	150.00	0	0	160.00	180.00
Halyk Bank of Kazakhstan OJSC	HSBKp7	180.00	0	0	160.00	180.00
KAZKOMMERTSBANK OJSC	KKGB	*65.79	0	0	65.38	97.82
KAZKOMMERTSBANK OJSC	KKGBp	103.49	0	0	74.30	111.16
Corporation Kazakhmys JSC	KZMS	*4,160.00	0	0	2,800.00	4,150.00
Kazakhtelecom	KZTK	3,566.88	0	0	2,971.80	4,446.30
Kazakhtelecom	KZTKp	1,486.00	59	0.6	1,486.00	1,485.00
Rakhat JSC	RAHT	*80.00	810	0.4	*80.00	*80.00
TEMIRBANK OJSC	TEBN	1,020.00	572	3.9	1,020.00	1,000.00
TEMIRBANK OJSC	TEBNp		0	0	680.00	1,015.00
TEXAKABANK OJSC	TXBN		0	0	9,086.00	13,629.00
UKTMC OJSC	UTMK	*6,147.00	0	0	4,160.52	6,224.82
UKTMC OJSC	UTMKp	3,000.00	0	0	2,500.00	3,750.00
VALUT-TRANZIT BANK OJSC	VTBN	*350.00	558,193	1,287.0	*350.00	320.00
VALUT-TRANZIT BANK OJSC	VTBNp	*450.00	3,043	9.2	*450.00	*450.00
TOTAL	26		2,106,453	3,346.0		

Notes: bid and offer prices for the period are given; if no deals were made during reporting period (volume =0), the last price of successful trades is given; marked by the star are indicative quotations in Quotation trade system of KASE unlike the bids submitted in regular trade mode, or the price of direct deals and indicators received with its using.

In the repo-transactions sector of CS 27 deals were made in the total amount of **\$4,754.4 th.** (KZT705.7 m.) during the described period. 21 deals of them (in the amount of \$3,896.5 th.) were repo opening and 6 deals (in the amount of \$857.8 th.) – repo closing. During the previous week volume of deals in this sector amounted to \$7,446.1 th. (KZT1,108.1 m).

In all at CS trade floors of KASE a total of 58 deals amounting to **\$11,066.0 th.** (KZT1,642.7 m) were concluded within the analyzed period. During the previous period volume of 108 deals reached \$43,153.7 th. (KZT6,422.5 m).

SECTOR OF GOVERNMENT SECURITIES (GS)

In GS purchase and sale sector of KASE a total volume of 81 deals reached **KZT14,444.0 m.** (\$97,332.0 th) during the analyzed period. Corresponding figure of the previous period – KZT8,939.3 m (\$60,065.2 th.). The sector continues to grow due to growth of domestic bonds' liquidity. On one hand, it has been caused by greater inflow of free money to banks this week, on the other hand – by events at the primary market. And the activity, with which the Ministry of finance started borrowing money by means of floating new issues of MEKAM, aroused great surprise. The issuer, which is interested in borrowing big amounts of tenge, not just cardinally increased volumes of borrowings, using demand in quite different way, but also increased yield of its securities. It was adequately reflected at the secondary market, where yield of mid-term bonds for a purchaser started growing, and volume of deals significantly increased because of portfolios restructuring by investors.

Parameters of Exchange's transactions in GS within October 2– October 8

(in parentheses are comparable figures of the previous period)

Days till maturity	Yield to maturity for a buyer, % APR.			Volume, mln tenge discounted	Number of deals	
	min	max	last deal weighted average			
Discounted (KZT): MEKKAM, National Bank's notes						
8 - 14	4.65	4.65	4.65	4.65 (5.00)	179.7	1
15 - 28	4.12	5.40	5.40	4.80 (4.55)	1,583.3	11
29 - 36	4.27	4.27	4.27	4.27 (6.45)	4.8	1
37 - 42	4.83	5.40	5.40	5.17 (5.10)	1,910.4	6
43 - 56	4.52	4.52	4.52	4.52 (6.23)	5.0	1
57 - 63	4.95	4.95	4.95	4.95 (5.06)	347.3	1
64 - 91	4.98	5.50	5.50	5.22 (5.36)	1,110.0	6
92 - 181	4.95	5.99	5.82	5.74 (4.95)	2,145.6	21
182 - 364	5.02	5.23	5.02	5.08 (5.01)	237.7	7
Total					7,523.6 (4,820.8)	55 (37)

Days till maturity	Yield to maturity for a buyer, % APR.				Volume, mln tenge discounted	Number of deals
	min	max	last deal	weighted average		
Coupon (KZT): MEOKAM-24, 36, 48, 60				45.9% (42.9%) of purchase and sale sector's turnover		
less than 730	5.80	6.11	5.80	6.08 (6.42)	212.3	4
731 - 1095	6.10	6.11	6.10	6.10 (4.55)	2,601.0	9
1096 - 1460	6.50	6.50	6.50	6.50 (6.50)	1.0	1
1461 - 1825	6.20	6.50	6.20	6.38 (6.37)	3,811.6	8
Total					6,625.9 (3,835.5)	22 (25)
Euronotes of Kazakhstan (USD)				2.0% (3.2%) of purchase and sale sector's turnover		
*372 - 375	3.06	3.10	3.06	3.08 (3.43)	3.5	2
*1293	3.25	3.30	3.25	3.28 (3.32)	291.0	2
Total					294.5 (283.0)	4 (4)
TOTAL					14,444.0 (8,939.3)	81 (66)

Notes: for euronotes (* – third issue, ** – fourth issue) volume of the deals has been calculated at weighted average USD/KZT rate of the Exchange.

In GS repo-transactions sector 443 deals were made for a total of **KZT60,504.8 m** (including automatic repo sector) during the period. Of this number 210 deals (for KZT28,776.5 m.) were repo opening deals and 233 (KZT31,728.2 m.) – repo closing deals. During the previous period volume of transactions of this type was equal to KZT48,848.7 m. The reason of sector expansion is absence of tenge deficit at the market, which was present last week. After closing of the trades on October 8 total amount of opened at KASE repo reached KZT18,567.4 m.

Major parameters of automatic repo market on opening deals within October 2 – October 8

(in parentheses – comparable figures of previous period)

Instrument (currency, term of repo)	Yield, % APR				Volume, m KZT	Number of deals	Portion, %
	on first deal	min	max	at last deal			
KZT_001	3.00	0.50	4.50	0.50	21,474.0	158	92.8 (75.9)
KZT_007	4.25	3.00	4.25	4.00	290.0	4	1.3 (6.5)
KZT_014	4.50	4.25	4.75	4.75	400.0	6	1.7 (9.6)
KZT_028	5.20	4.70	5.20	4.70	971.0	13	4.2 (7.2)
TOTAL					23,135.0 (18,876.0)	181 (185)	100.0

Total of 524 deals were made at CS trade floors of KASE total amounting to **KZT74,948.8 m** during the analyzed period. During the previous period volume of 504 deals reached KZT57,788.0 m. The proportion of the Exchange's turnover in total volume of deals on Kazakhstan secondary market for GS for comparable operations equaled to **84.2%**, last week - 79.4%.

KASE'S NEWS

Within the first nine months of 2003 total volume of transactions made in all sectors of the Kazakhstan Stock Exchange (KASE) reached equivalent of **\$23,868.1 m, or KZT3,581.0 bn**. Compared to similar period of 2002, volume of transactions **increased by 53.6%** measured in dollars and by 50.4% measured in tenge. Relative to previous nine-month period (April-December of 2002) stock exchange's turnover increased by 22.0% measured in dollars and 18.6% measured in tenge.

Following is the comparative table of volumes of deals made at KASE within the mentioned periods, as well as dynamics of the turnover structure of the Exchange's market (m. USD, unless otherwise specified). The calculation was made in terms of dollars.

Market's sector of KASE	Jan- Sep 2003	Rel. to corr. period of 2002:			Relative to previous period:		
		Jan-Sep 2002	trend in:		Apr-Dec 2002	trend in:	
		m USD	%	m USD	%	m USD	%
Foreign currencies	4,274.5 17.9%	1,797.9 11.6%	+2,476.6 +137.7	2,532.7 12.9%	+1,741.8 +68.8		
Futures contracts	1,907.6 8.0%	556.8 3.6%	+1,350.8 +242.6	577.4 3.0%	+1,330.1 +230.4		
GS	1,512.3 6.3%	1,122.6 7.2%	+389.7 +34.7	1,528.5 7.8%	-16.3 -1.1		
CS	658.8 2.8%	250.7 1.6%	+408.1 +162.8	521.8 2.7%	+137.0 +26.3		
Repo (CS and GS) total	15,514.9 65.0%	11,813.6 76.0%	+3,701.3 +31.3	14,403.4 73.6%	+1,111.4 +7.7		
inc. repo on GS, direct	2,012.0 8.4%	1,361.5 8.8%	+650.4 +47.8	2,104.7 10.8%	-92.8 -4.4		
inc. auto- repo on GS	13,202.1 55.3%	10,387.1 66.8%	+2,815.0 +27.1	12,161.4 62.2%	+1,040.7 +8.6		

Market's sector of KASE	Jan-Sep 2003	Rel. to corr. period of 2002:		Relative to previous period:		
		Jan-Sep 2002	trend in: m USD %	Apr-Dec 2002	trend in: m USD %	%
inc. repo on CS, direct	228.5 1.0%	64.4 0.41%	+164.2 +255.0		133.6 0.7%	+94.9 +71.1
inc. auto-repo on CS	72.3 0.30%	0.58 0.004%	+71.7 +12,267		3.7 0.02%	+68.6 +1,837
Promissory notes	0.096 0.0004%	0.023 0.0002%	+0.073 +309.7		0 0%	+0.096 X
TOTAL	23,868.1 100%	15,541.6 100%	+8,326.4 +53.6		19,563.9 100%	4,304.2 +22.0

The table visually illustrates main tendencies of the year at Kazakhstan stock market. They are:

- growth of money turnover in all segments of the market;
- increase of the stake in the turnover of transactions on foreign currency and currency futures as a result of exporters' big offer volume of dollars inside the country, and also rather high speculative potential of USD because of its rate's volatility;
- falling of the stake of government securities (GS) turnover because of low investment attractiveness of these bonds (September's events have not influenced much upon resulting indicators of the year);
- the continued growth of the stake of corporate securities (CS) turnover as the result of constant increasing of capitalization of this segment of the market because of new bonds issues and growth of number of shares issues, which passed listing procedure at KASE;
- gradual decreasing of the stake of repo sector, which was caused by less active participation of main suppliers of free money in it: National Bank and pension market's subjects.

Following is the table with the dynamics of the turnover of the Exchange in last 7 months, which is grouped by months and market sectors (both in KZT and USD).

Market sector	Indicator	III-2003	IV-2003	V-2003	VI-2003	VII-2003	VIII-2003	IX-2003
In million US dollars								
Foreign	volume	356.6	398.6	393.0	567.5	426.9	574.2	643.4
Currency	%	18.9	16.5	17.5	16.1	14.7	15.7	22.9
Futures	volume	1.51	0.005	0	1,050.0	0	763.0	92.6
	%	0.08	0.0002	0	29.8	0	20.8	3.3
GS	volume	160.8	87.8	137.0	108.7	174.0	192.7	231.8
	%	8.5	3.6	6.1	3.1	6.0	5.3	8.3
CS	volume	41.6	82.7	198.2	45.9	40.2	82.2	58.1
	%	2.2	3.4	8.8	1.3	1.4	2.2	2.1
REPO	volume	1,323.9	1,846.6	1,518.3	1,756.6	2,255.7	2,050.4	1,777.6
	%	70.3	76.4	67.6	49.8	77.9	56.0	63.4
Promis. notes	volume	0	0	0	0	0	0	0
	%	0	0	0	0	0	0	0
TOTAL		1,884.5	2,415.7	2,246.5	3,528.7	2,896.9	3,662.6	2,803.5
In billion tenge								
Foreign	volume	54.0	60.6	59.3	84.5	62.7	84.3	95.2
Currency	%	18.9	16.5	17.5	16.1	14.7	15.6	22.9
Futures	volume	0.23	0.001	0	157.2	0	113.3	13.9
	%	0.08	0.0002	0	29.9	0	21.0	3.4
GS	volume	24.4	13.3	20.7	16.2	25.6	28.3	34.3
	%	8.5	3.6	6.1	3.1	6.0	5.3	8.3
CS	volume	6.3	12.6	29.9	6.8	5.9	12.1	8.6
	%	2.2	3.4	8.8	1.3	1.4	2.2	2.1
REPO	volume	200.5	280.7	229.2	261.5	331.4	300.9	262.9
	%	70.2	76.4	67.6	49.7	77.9	55.8	63.4
Promis. notes	volume	0	0	0	0	0	0	0
	%	0	0	0	0	0	0	0
TOTAL		285.5	367.2	339.1	526.2	425.6	538.8	415.0

Notes: in GS sector only deals of the primary market and purchase and sale in the secondary market are considered; in CS sector only deals of the primary market and purchase and sale in the secondary market (including SBS) are considered; in REPO sector repo transactions with GS and CS are considered, including auto repo.

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