



## PRESS RELEASE

city of Almaty

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### **The solemn market open ceremony for common shares of Air Astana JSC took place on KASE platform**

On February 15, 2024, Kazakhstan Stock Exchange (hereinafter – the Exchange, KASE) hosted the solemn market open ceremony for common shares of Air Astana JSC (hereinafter – Air Astana) as part of the initial public offering (IPO), which was simultaneously held on the AIX platform and broadcast via a mutual teleconference.

The ceremony was attended by Deputy Chairman of the National Bank of the Republic of Kazakhstan Vitaliy Tutushkin, Deputy Chairman of the ARDFM Mariya Khajiyeva, Chairman of KASE's Management Board Alina Aldambergen, Deputy Chairman of the Board of the Central Securities Depository JSC Mikhail Grishko, Chairman of the Management Board of KASE Clearing Centre JSC Natalya Khoroshevskaya, Senior Vice-President for Revenue Management and Commercial Planning of Air Astana JSC Yerbolat Baisalykov, Member of the Management Board – Deputy Chairman of the Management Board of Subsidiary organization of Halyk Bank of Kazakhstan "Halyk Finance" JSC Roman Asilbekov, Chairman of the Management Board of SkyBridge Invest JSC Sholpan Ainabaeva.

At the event, Chairman of KASE's Management Board Alina Aldambergen emphasized that the IPO of Air Astana's common shares was a landmark and symbolized the high level of development of Kazakhstan's capital market. This event will demonstrate important results for the republic and active interest from retail investors.

"Taking into account the availability of the central counterparty services, KASE offered to the trading participants the modern trading techniques – subscription and collection of orders through KASE's trading system, settlements for which were guaranteed by KASE's central counterparty. Thanks to KASE's close cooperation with the market participants during the subscription period, 19 KASE members represented by brokerage companies and second-tier banks submitted orders on behalf of their clients.

According to the results of the public offering on KASE, the issuer executed 36,283 orders for the purchase of 45,855,827 shares at a price of 1,073.83 tenge per share. The total volume of executed orders on KASE amounted to 49.2 bn tenge (equivalent to 108.9 mln US dollars), or 76 % of the volume of common shares offered on the local market," said Alina Aldambergen.

The pre-market trading has been opened on KASE since February 9. 974 transactions with a total volume of 409.3 mln tenge were concluded during the pre-market period. The price per share varied in the range of 1,074-1,275 tenge. The last transaction price was 1,170 tenge per share, which is by 9.0 % higher than the offering price (1,073.83 tenge).

"Already today, trading in Air Astana shares will open on KASE. From the moment trading opens, investors will receive the entire range of KASE instruments for investing in Air Astana securities – the opportunity to conclude transactions with deferred settlements and partial collateral with a performance guarantee from the central counterparty and the opportunity to use these securities as high-quality collateral for transactions with other instruments, access to the repo market and the collateral pool of general collateral certificates," said A. Aldambergen.

KASE announces that as a result of the IPO of Air Astana common shares, 49.2 bn tenge was raised through subscription to them in KASE's trading system, which is 76 % of the total volume of common shares offered on the local market.

Upon the end of the order collection period and checking the register by KASE and Central Securities Depository JSC, as well as reconciliation with KASE members, 36,899 orders with a total volume of 120.6 bn tenge (equivalent to 266.8 mln US dollars) were recognized as active. At that, the number of active orders received from individuals made up 36,832 orders with a total volume of 46.4 bn tenge (38.5 % of the volume of accepted orders), which were submitted from 1,999 sub-accounts of holders and 27,431 personal accounts maintained through omnibus accounts.

Demand on KASE made up 186 % of the volume of common shares offered on the local market, including: the demand from institutional investors totaled 50.8 bn tenge (42.1 % of the volume of accepted orders), that from second-tier banks – 15.2 bn tenge (12.6 % of the volume of accepted orders), from broker-dealer organizations – 4.7 bn tenge (3.8 % of the volume of accepted orders) and that from other legal entities – 3.6 bn tenge (3.0 % of the volume of accepted orders).

The local coordinator and joint bookrunner was Halyk Finance. The lead manager was Freedom Finance Global PLC. The joint managers were BCC Invest, First Heartland Jusan Invest and SkyBridge Invest.

**For reference:**

Kazakhstan Stock Exchange (KASE) is a leading stock exchange in the Central Asian region. KASE occupies the second place among the CIS exchanges in terms of securities trading volume, and the fourth place in terms of the equity market capitalization among the FEAS exchanges.

It is a universal trading platform for corporate and government securities, bonds of international financial organizations, foreign currencies, transactions of the money market – repo and swap, as well as derivatives.

KASE is a member of the World Federation of Exchanges (WFE), the Federation of Euro-Asian Stock Exchanges (FEAS), the International Association of Exchanges of the Commonwealth of Independent States (MAB CIS), the Global Association of Central Counterparties (CCP Global) and other international and local professional associations, as well as a participant of the UN's Sustainable Stock Exchanges initiative.

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