

KAZAKHSTAN STOCK EXCHANGE

PRESS RELEASE

Almaty

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Council of International Association of Exchanges of Commonwealth of Independent States Discusses Situation on CIS Organized Financial Markets

On February 12–13, 2009 a meeting of the Council of International Association of Exchanges of the Commonwealth of Independent States (IAEx CIS) was held in Almaty; presidents and managers of the exchanges took part in the meeting:

- F. Amirbekov – CEO of Baku Interbank Currency Exchange (BBVB, Azerbaijan)
- A. Joldasbekov – President of Kazakhstan Stock Exchange (KASE, Kazakhstan)
- I. Zarya – President of Subsidiary enterprise PFTS Stock Exchange (PFTS, the Ukraine)
- K. Korischenco – President of Moscow Interbank Currency Stock Exchange (MICEX, Russia)
- P. Tsekhanovich – Chairman of Management Board Belarusian Currency and Stock Exchange (BCSE, Byelorussia)

Members of the IAEx CIS Council spoke about the impact of the global financial crisis on organized markets serviced by the exchanges they manage, and last innovations and trends on the CIS national financial markets. Apart from this, participants of the meeting discussed purposefulness of changes in IAEx CIS operation under deteriorating conditions on financial markets.

The IAEx CIS approved the association budget for 2008 and 2009, and accepted its annual financial statements.

At the time of the assembly with the assistance of KASE, MICEX President K. Korischenco met with the management of the Kazakhstan National Bank and the Agency of the Republic of Kazakhstan for Regulation of Activity of the Regional Financial Center of Almaty. Strategic partnership, prospects of integration of stock markets of Russia and Kazakhstan and priority steps to be taken in the sphere were discussed at the meetings.

Reference Information:

The International Association of Exchanges of the Commonwealth of Independent States (IAEx CIS) was established in Moscow in 2000 for the purpose of coordination of efforts on development of CIS stock markets in accordance with international standards. IAEx CIS consists of 20 organizations from 9 CIS countries – 18 exchanges and 3 depositories.

IAEx CIS web site – www.mab-sng.org.