

KAZAKHSTAN STOCK EXCHANGE INC.

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Kazakhstan Stock Exchange Awards Companies whose Securities are Circulating on the Organized Market of Kazakhstan over 10 Years

On the threshold of the Financier Day celebration, Kazakhstan Stock Exchange (hereinafter – KASE) awards listed companies whose securities are circulating on the organized market of Kazakhstan. They are [Kazkommertbank JSC](#), [Kazakhtelekom JSC](#), [Mangistaumunaigaz JSC](#) and [Ust Kamenogorsk titanium-magnesium combine JSC](#). Shares of mentioned issuers were included into KASE securities lists on October 16, 1997 and continue being traded up till now.

On the award ceremony, which took place today in the KASE conference hall, the Exchange Council members and the KASE Board congratulated named organizations and handed over to their representatives honorable diplomas and memorable souvenirs, and expressed gratitude to nominees for ten years cooperation with the Exchange.

Reference Information:

The first trades in corporate securities on KASE took place on **September 19, 1997**. On this day were concluded deals with common and preferred shares of nowadays nonexistent Neftekhimbank JSC. It was this company, which became the first KASE listed company.

Out of securities of awarded today nominees as subjects of deals in the KASE system, shares of Mangistaumunaigaz JSC appeared the first. It happened on October 28, 1997. On October 31, 1997 the first stock deals were included with shares of Kazakhtelekom JSC, on December 2, 1997 – with shares of Ust Kamenogorsk titanium-magnesium combine JSC, on February 19, 1998 – with shares of Kazkommertsbank JSC.

Kazkommertsbank JSC during the last 10 years acquired a reputation of the public company, actively using advantages of the open stock market. In 1996 Kazkommertsbank JSC, the first of financial organizations of Kazakhstan, received the rating of Thomson Bank Watch. The Bank became the first among nowadays existing financial organizations whose common shares passed KASE listing procedure by the highest category – by category “A”.

In 1998 Kazkommertsbank JSC became the first among Kazakhstan companies which placed on foreign markets its international bonds. At the beginning of 1999 these securities became the first corporate bonds, which were included into the KASE category “A” official list. During the following eight months – until they were excluded from KASE lists on issuer’s initiative – these bonds were the most liquid corporate securities on KASE.

2002 was significant for Kazkommertsbank JSC because it was one of the first, among Kazakhstan banks, noted by the international publishing house Euromoney Publications as the best financial borrower of the year among financial organizations of Eastern Europe countries.

In 2005 Kazkommertsbank JSC the first in CIS and Eastern Europe region issued “perpetual debt” eurobonds, which are qualified as the first level capital, and in 2006 the first among Kazakhstan financial organizations passed the listing procedure on London Stock Exchange (LSE), and placed on LSE its shares in the form of global depository receipts.

Today Kazkommertsbank JSC is on the fifth place in the list of most capitalized listed companies of KASE. It accounts for 7,3 % of the total capitalization of exchange shares market. During the last from 1998 period, Kazkommertsbank JSC common shares take the 11th place in the rating of shares “tradability” on KASE, preferred shares – 9th place.

JSC, Kazakhtelekom – the honored veteran of the Kazakhstan stock market, whose shares started being traded on KASE in 1997, and at present they are one of the most liquid equity instruments on the exchange market of Kazakhstan. This is the first national company whose shares were included

into KASE lists, and the first issuer representing on the open stock market the country telecommunications sector.

In the asset of this issuer, besides ordinary exchange procedures are unique for Kazakhstan trades on swapping preferred shares to coupon bonds (2001), as well as the "public" selling of the state blocks part through divisions of Kazpochta JSC (2006).

Today Kazakhtelekom JSC is on the sixth place in the list of most capitalized listed companies of KASE. It accounts for 6,6% of total capitalization of exchange shares market. During the last from 1998 period, Kazakhtelekom JSC common shares take the 21st place in the rating of shares "tradability" on KASE, preferred shares – 23rd place.

Mangistaumunaigaz JSC was the first among nowadays existing KASE listed companies, whose shares became the subject of exchange deals in 1997. In addition, this issuer was the first company of the oil and gas sector of Kazakhstan, which entered the organized stock market, and to the moment of its shares inclusion into KASE securities lists was the largest (by assets size) oil and gas company of Kazakhstan.

Ust Kamenogorsk titanium-magnesium combine JSC is notable on the Kazakhstan stock market for presentation on the market during more than 10 years rare for the world economy production of titanium rubber and finished magnesium. This raw material is being delivered worldwide. Common shares of this issuer are in demand on the local market and during the last from 1998 period are on the 27th place in the rating of shares "tradability" on KASE. Preferred shares of Ust Kamenogorsk titanium-magnesium combine JSC due to insignificant volume of issue are less accessible and take 73rd place in the mentioned rating.