



Қазақстан қор биржасы
Казахстанская фондовая биржа
Kazakhstan Stock Exchange

Market overview

as of April 01, 2022

About KASE

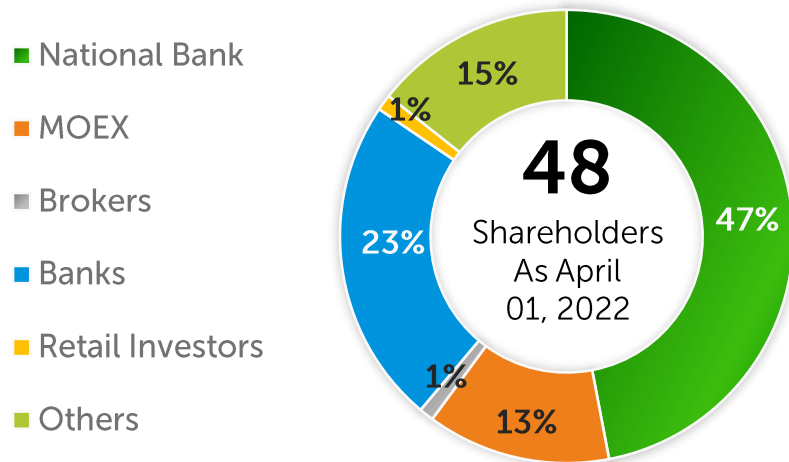


Kazakhstan Stock Exchange

47.0% - NBK
13.1% - MOEX
38.8% - financial organization

KASE was established on **November 17, 1993** under the name Kazakh Inter-bank Currency Exchange – two days after the Tenge (the national currency of Kazakhstan) was introduced

KASE is a commercial organization functioning in organizational-legal form of joint stock companies



Source: KASE

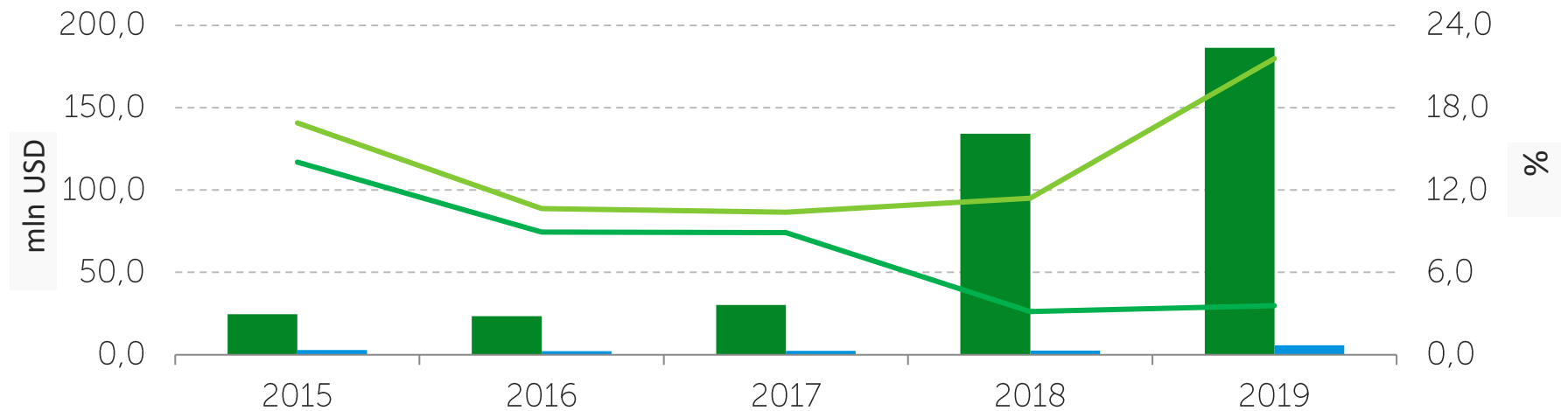
KASE Shares and Capital

As of January 1, 2022:

equity	KZT 19,656.3 mln (\$45.5 mln)
paid up charter capital	KZT 4,065.6 mln (\$9.4 mln)
authorized shares	5,000,000
outstanding shares	1,075,231
share book value	KZT 18,281.0 (\$42.3)

KASE Profitability Indicators

	Assets. USD mln	Net profit. USD mln	Return on Assets. %	Return on Equity. %
2019	186.4	5.8	3.6	21.6
2018	134.3	2.5	3.1	11.4
2017	30.1	2.4	8.9	10.4
2016	23.4	2.2	8.9	10.7
2015	24.5	2.9	14.0	16.9



Note: ROA, ROE are calculated on the basis of average annual indicators of assets and capital

41

Stock Market

34

Foreign Exchange

23

Derivatives

51

total market participants

22

second-tier banks (out of 22)
Kazakh residents

21

brokerage firms (out of 21)
Kazakh residents

46

local participants

4

foreign participants
*(UNIVER Investment Group LLC. Raiffeisenbank JSC.
Freedom Finance Investment Company LLC. "ALFA-BANK" JSC)*

2

international financial institutions
(Interstate Bank. Eurasian Development Bank)

12

participants providing direct market access
services

Source: NBRK, KASE

KASE's new participants:

2022

- JSC "Standard Investment Company" / stock market
- "Subsidiary organization of Halyk Bank of Kazakhstan "Halyk Finance" JSC / currency
- "UNIVER Investment Group" LLC / currency

2021

- "Raiffeisenbank" JSC/ currency
- "First Heartland Securities" JSC/ derivatives
- "Tengri Partners Investment Banking" JSC / currency
- "ALFA-BANK" JSC / currency

2020

- ForteFinance JSC / stock market and derivatives
- Islamic bank "Zaman Bank" JSC / currency

2019

- CAIFC INVESTMENT GROUP JSC / currency
- Freedom Finance JSC / currency
- Bank RBK JSC / derivatives
- JSC "Shinhan Bank Kazakhstan" / currency
- Kazpost JSC / currency

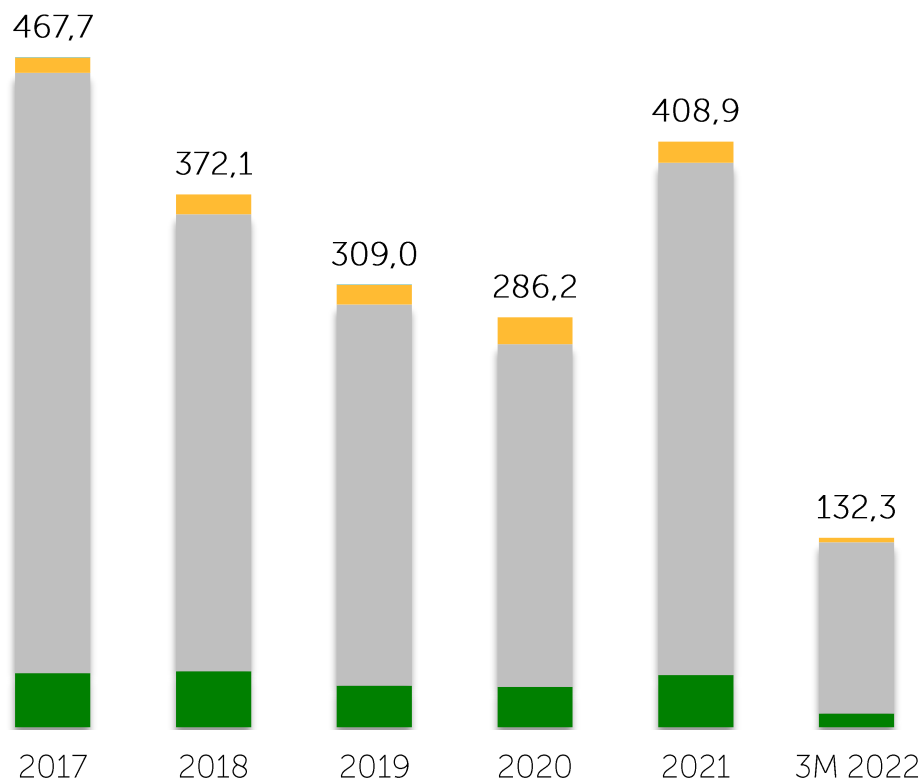
Market indicators of three months of 2022

Market sector	Volume. KZT bn	Volume. USD mln	Average daily number of deals	Average daily volume of deals. USD mln	Average volume of one deal. USD th
Securities Market	1,430.1	3,100.8	2,397	55.4	23.1
Equities	33.6	73.1	2,230	1.3	0.6
Corporate bonds	178.2	394.8	55	7.1	129.0
Government securities	1,169.3	2,523.1	12	45.1	3,726.9
IPO bonds	31.1	70.3	2	1.3	732.5
Investment funds securities	3.8	8.6	95	0.2	1.6
GDR	14.1	30.8	3	0.5	175.9
Foreign currency (spot)	4,405.7	9,554.8	368	170.6	463.2
Money market	54,533.6	119,634.7	905	2,136.3	2,359.8
Repo transactions	49,853.3	109,776.1	888	1,960.1	2,207.4
Foreign currency swap	4,460.3	9,868.6	17	176.2	10,173.9
Derivatives	–	–	–	–	–
TOTAL	60,369.4	132,290.3	3,671	2,362.3	643.6

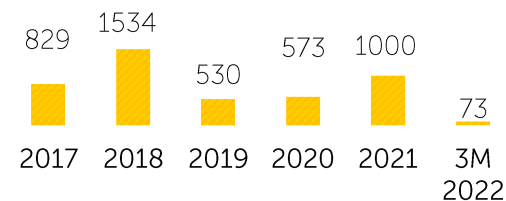
Volume and structure of the market



Trading volume dynamics by sector, USD bn



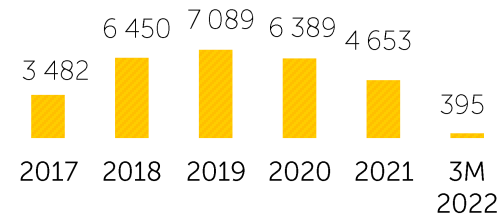
USD mln



Equity market



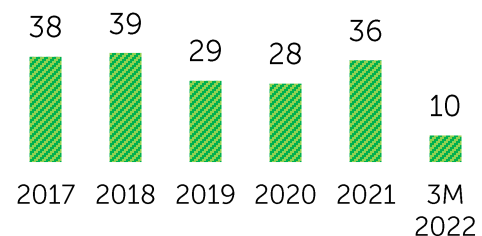
USD mln



Corporate bond market



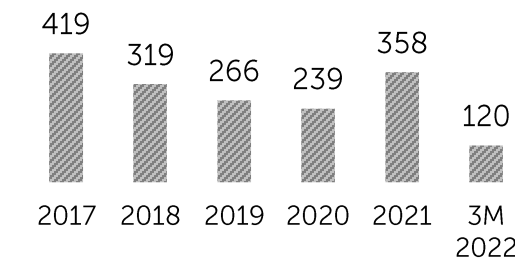
USD bn



Forex market



USD bn

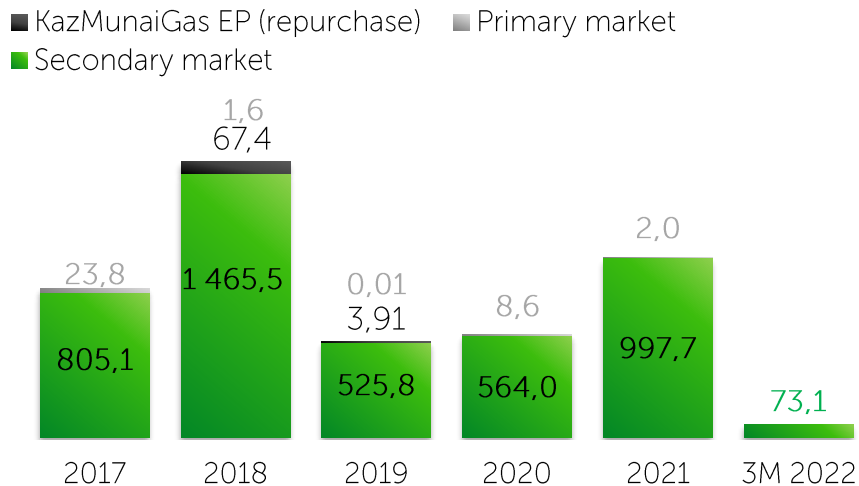


Money market

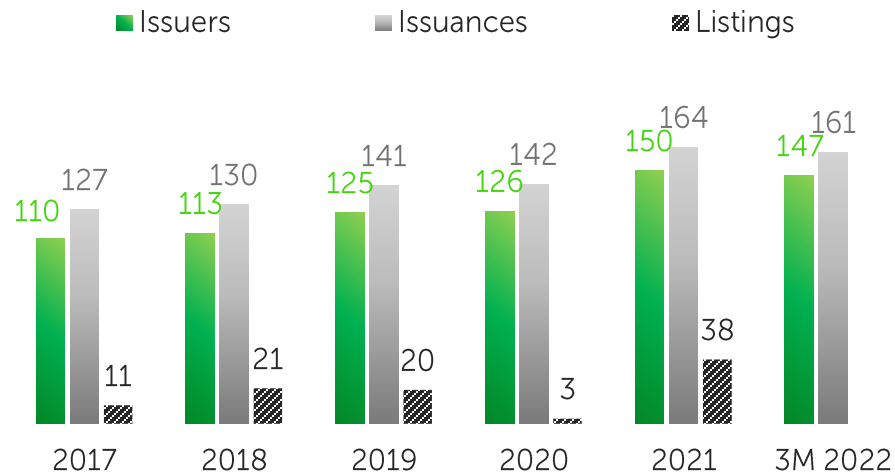


Equity Market

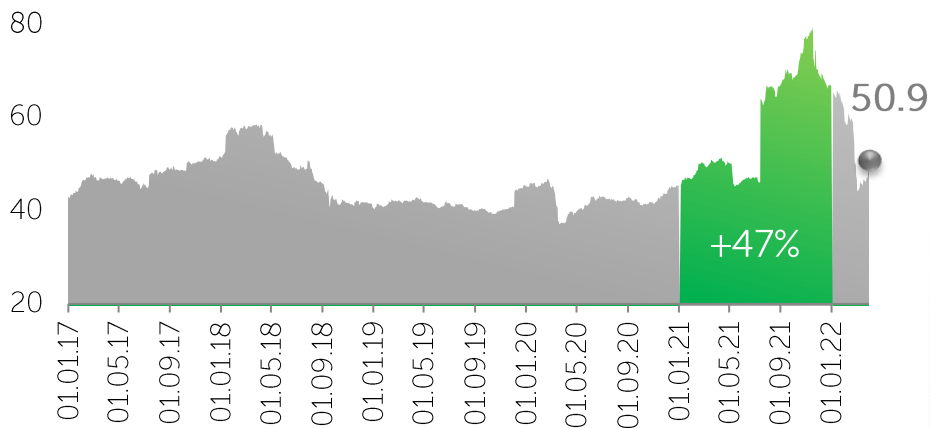
Trading volume, USD mln



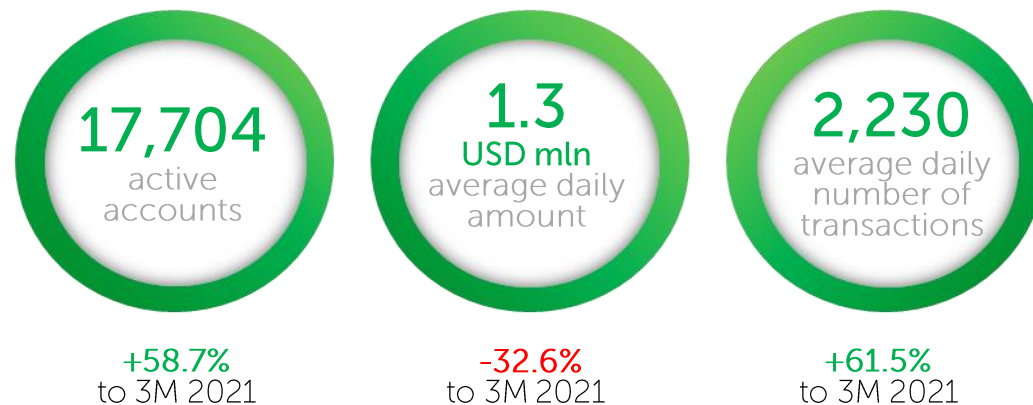
New listings



Equity Market Capitalization, USD bn



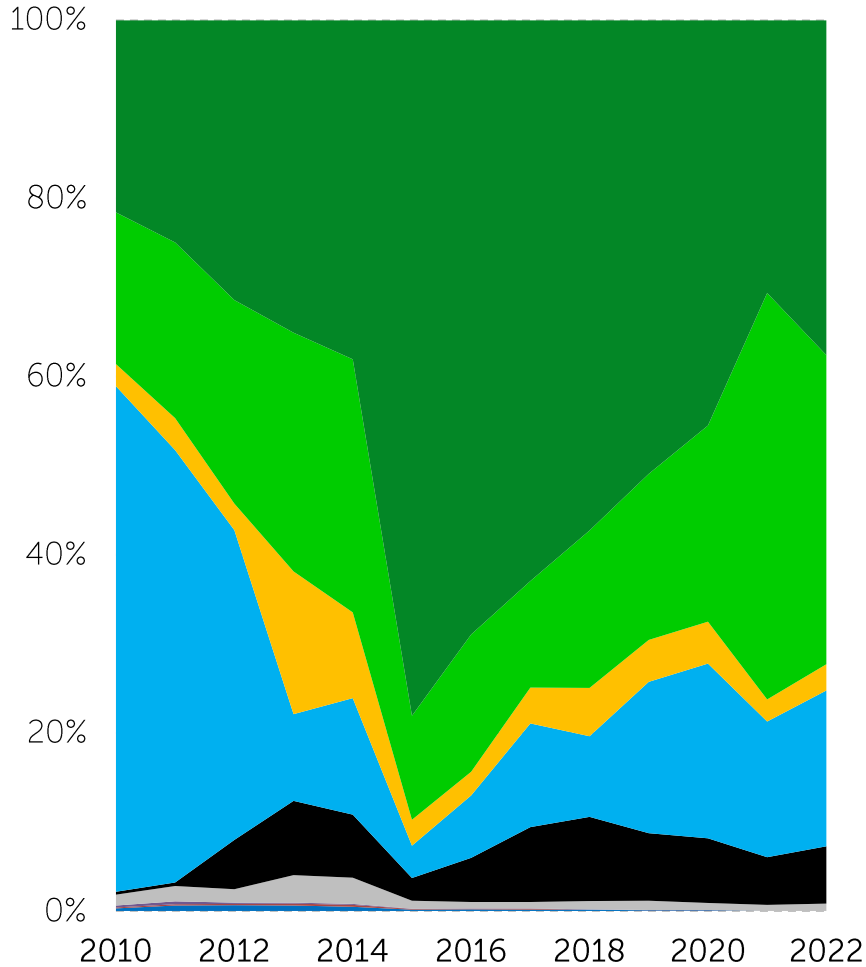
Main indicators for 3M 2022



Source: KASE

Equity Market: Industry Structure

Share in total market cap, %

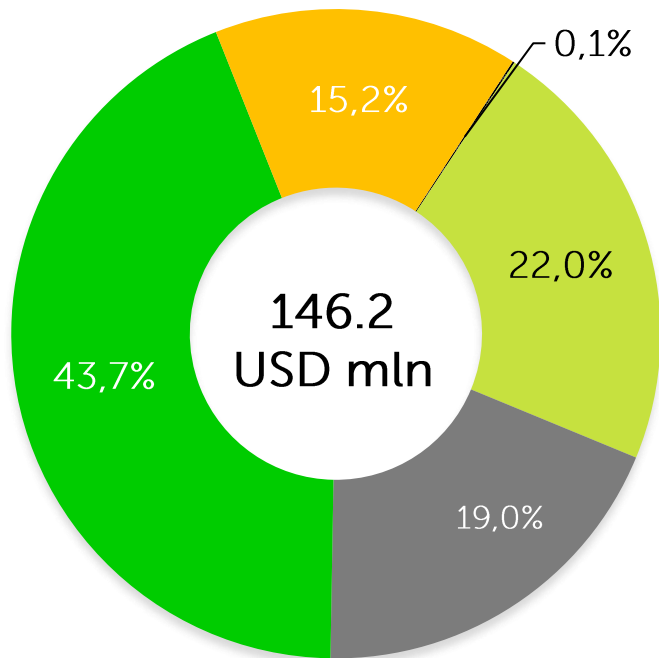


Note: based on Global Industry Classification Standard (GICS)®

Source : KASE

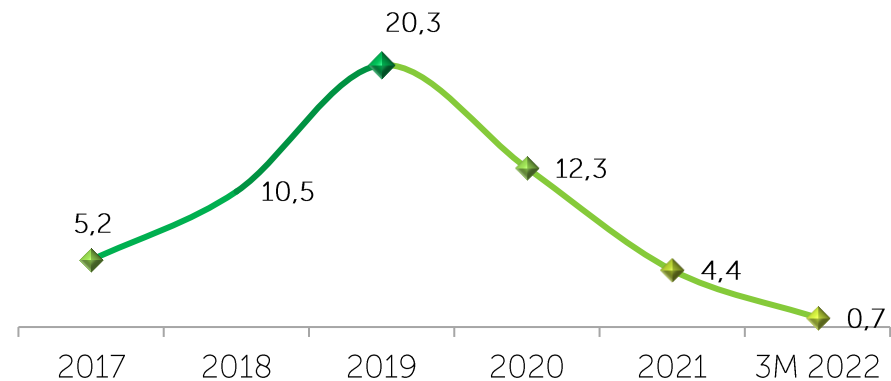
Equity Market: Investor Base

Main investor categories on the secondary market in 3M 2022*

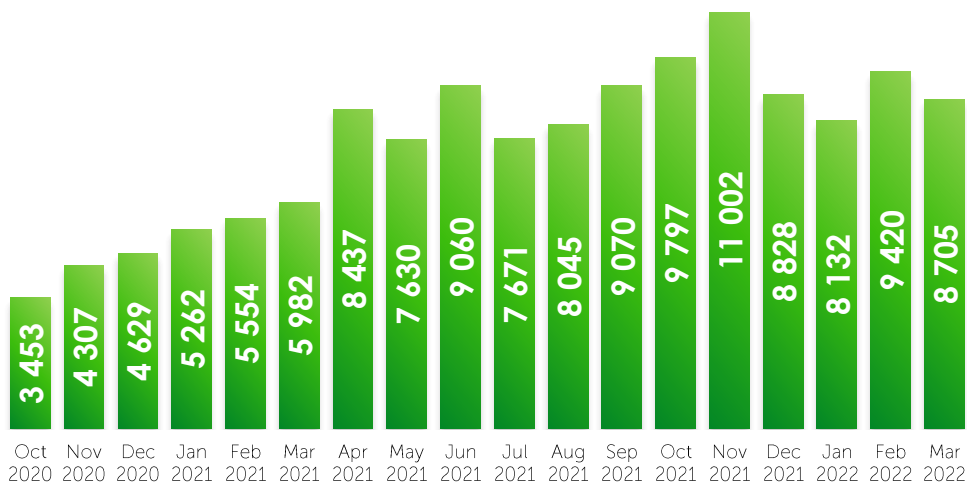


- Banks
- Broker-dealers
- Other institutional investors
- Individuals
- Other legal entities

Non-residents in the gross turnover, %



Dynamics of active accounts of retail investors on the equity market

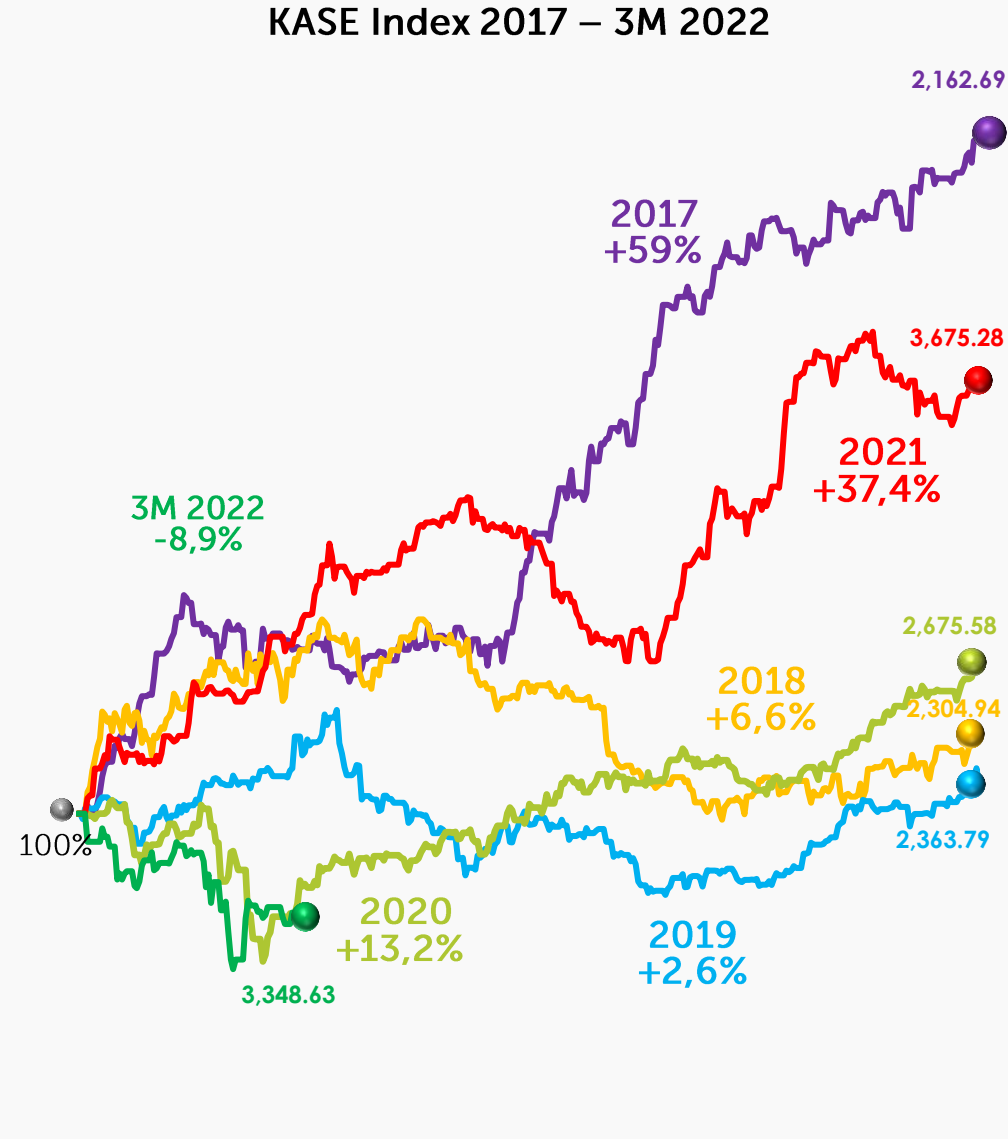


* of the total gross turnover of trading in shares on the secondary market

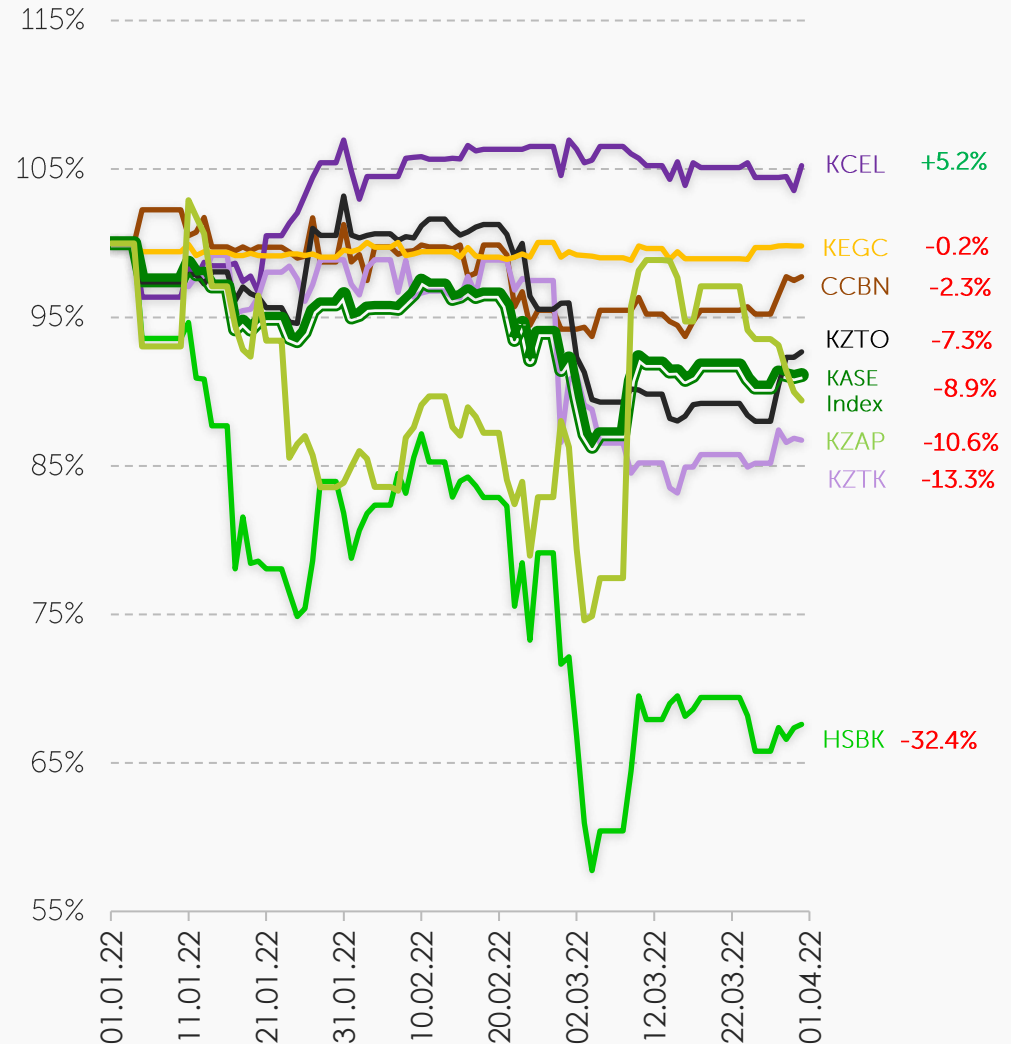
Source: KASE

KASE Index dynamics

KASE Index 2017 – 3M 2022



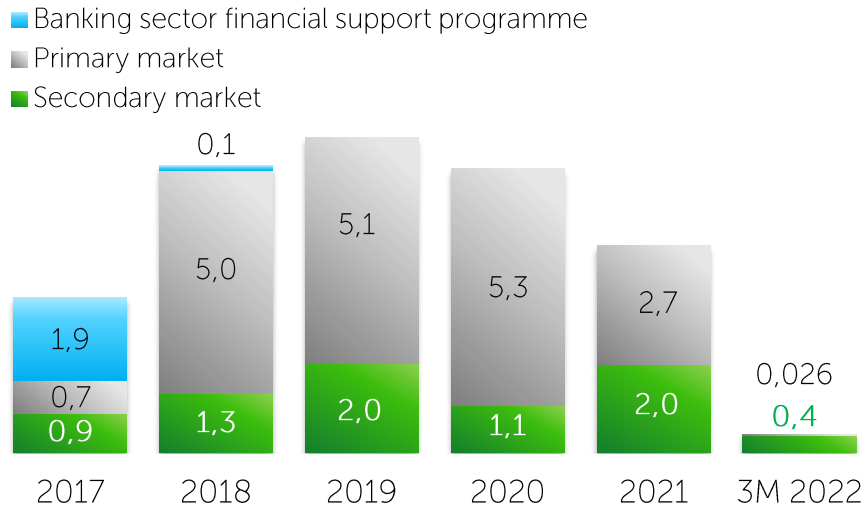
KASE Index components



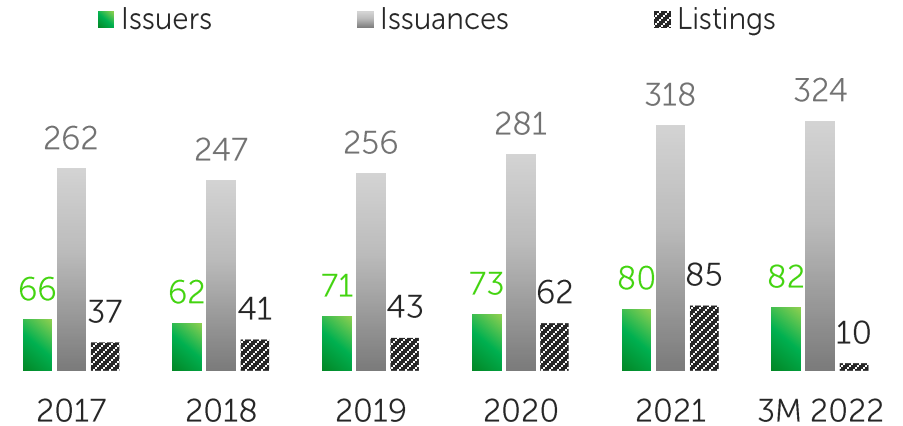
Source: KASE, Bloomberg

Corporate bonds

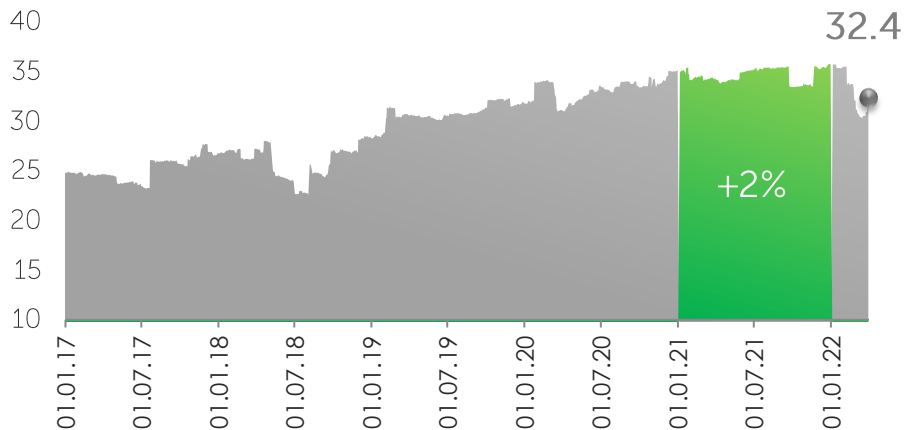
Trading volume, USD bn



New listings



Volume of outstanding corporate debt, USD bn



Main indicators for 3M 2022



+11.8%
to 3M 2021

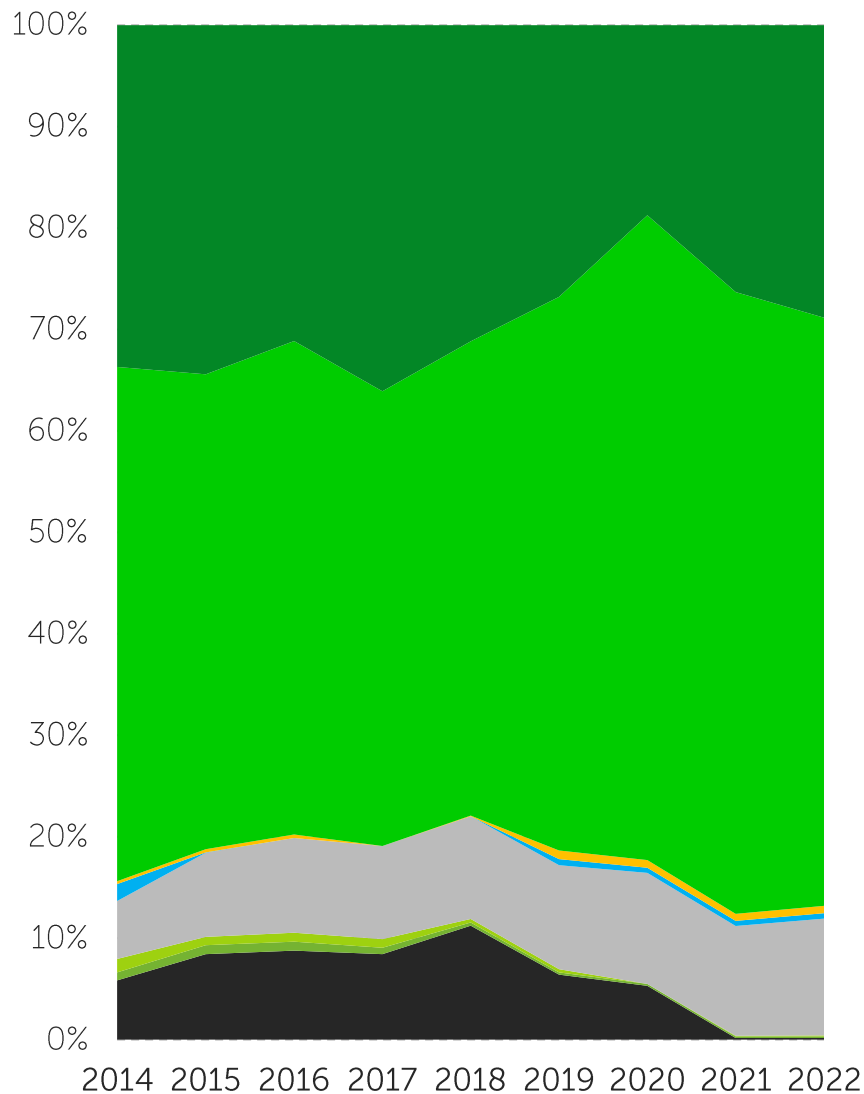


-70.7%
to 3M 2021



X 2.6
to 3M 2021

Corporate bonds: Industry Structure

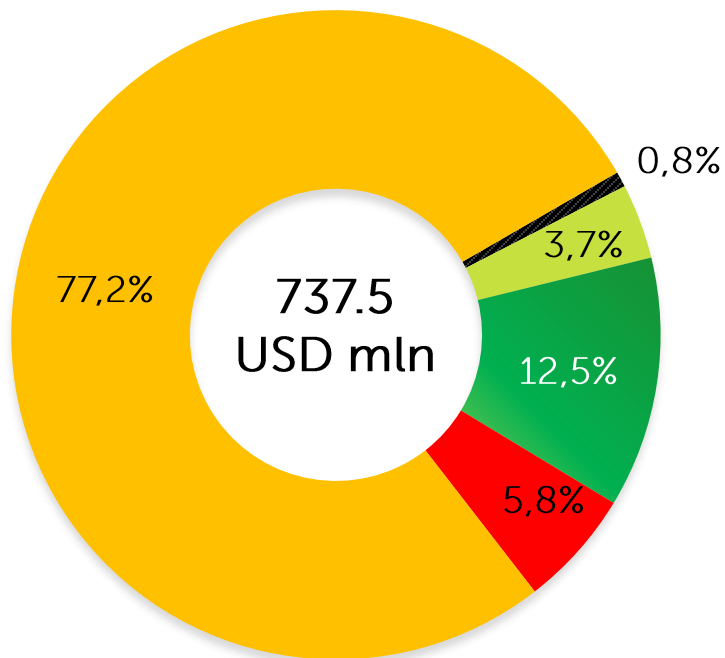


Note: based on Global Industry Classification Standard (GICS)®

Source : KASE

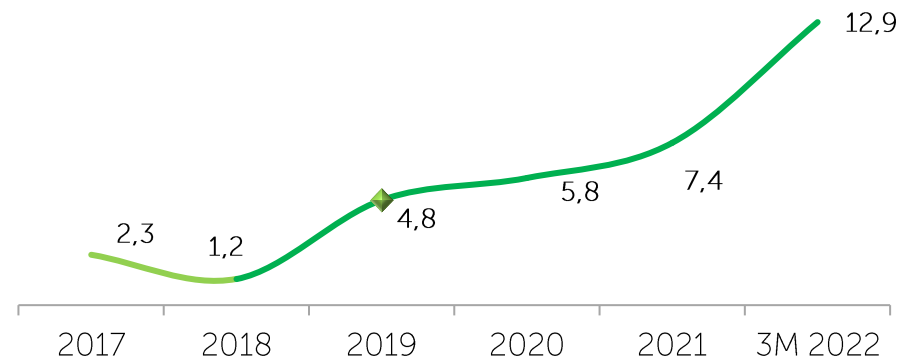
Corporate bonds: Investor base

Main categories of investors on the secondary market in 3M 2022*

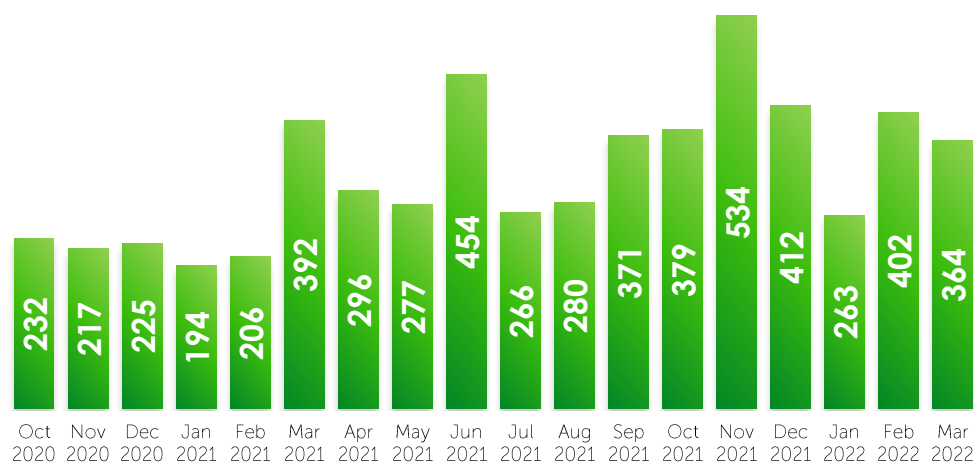


- Banks
- Broker-dealers
- Other institutional investors
- Individuals
- Other legal entities

Non-residents' share in the gross turnover, %



Dynamics of active accounts on the corporate bond market

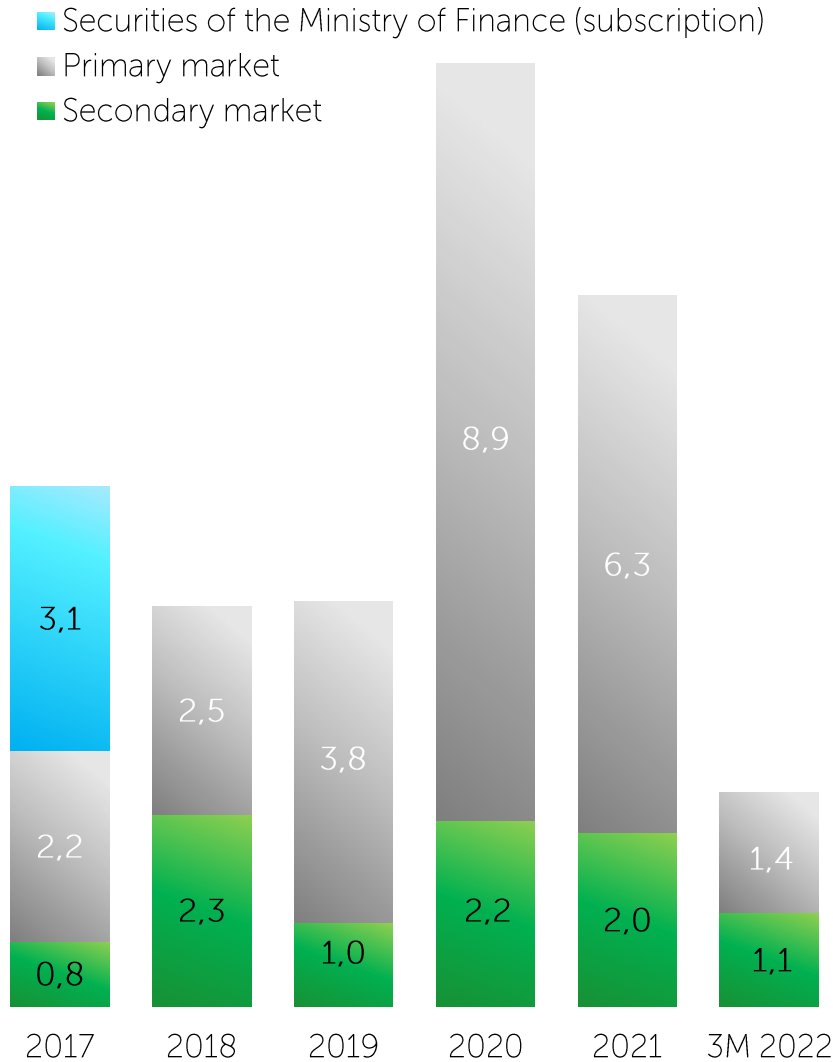


* of the total gross turnover of trading in shares on the secondary market

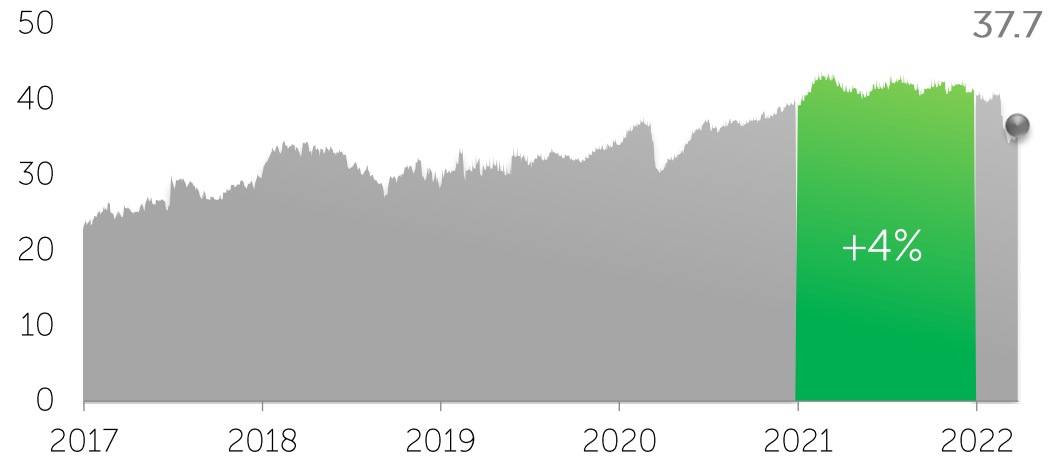
Source: KASE

Government Securities

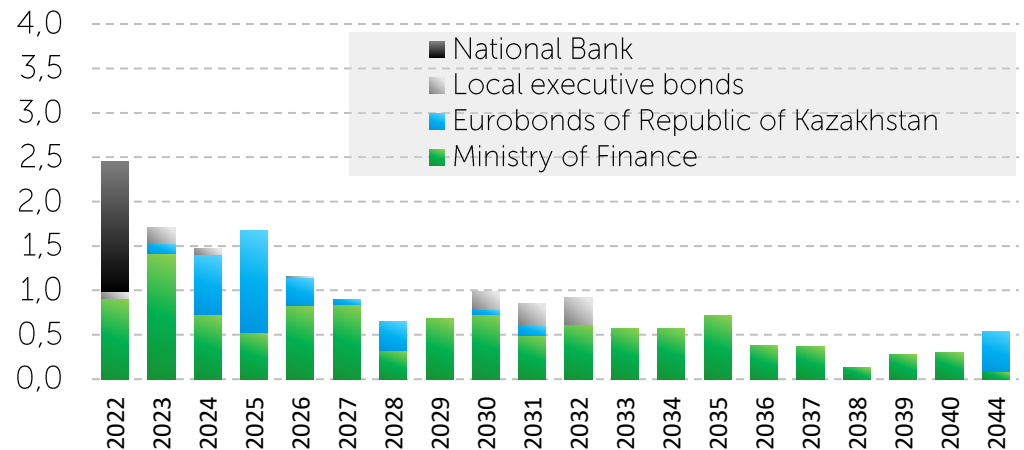
Trading volume dynamics, USD bn



Amount of government debt (at face value) traded on KASE, USD bn



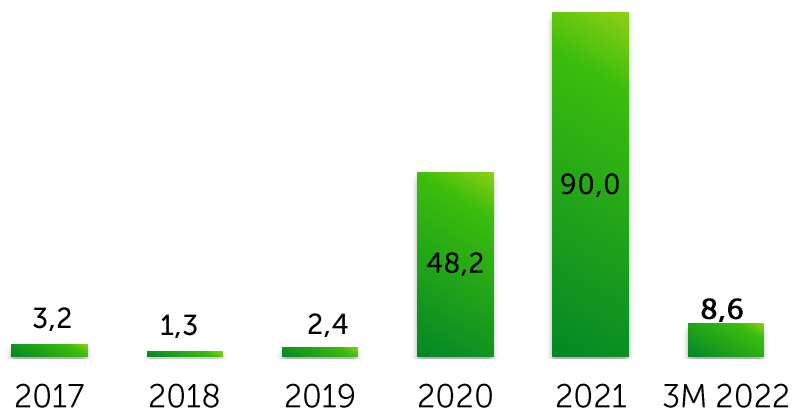
Public Debt Redemption, KZT trln



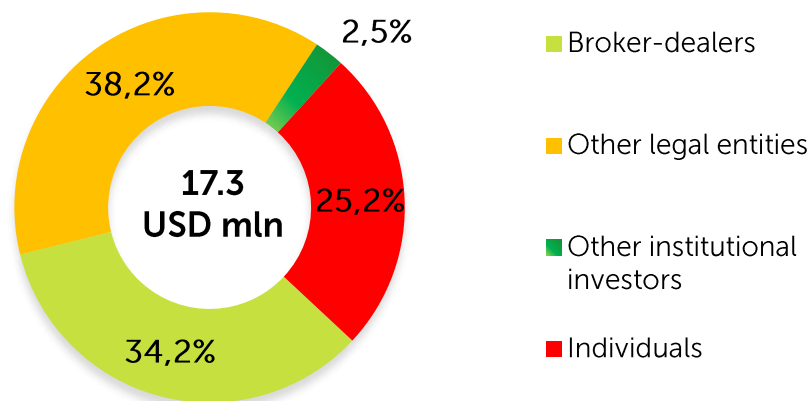
Source: KASE

Securities of investment funds

Trading volume, USD mln



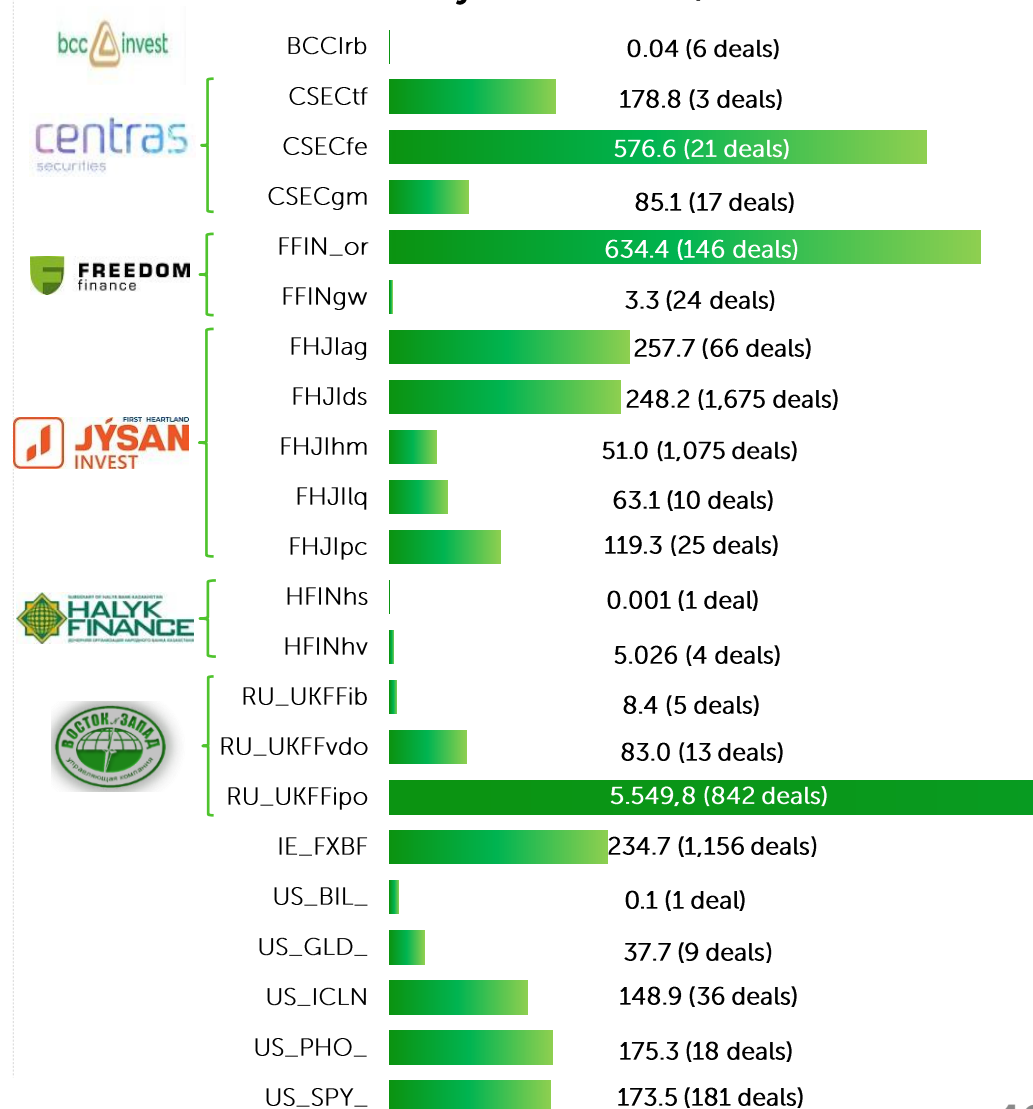
Shares of main types of investors for 3M 2022*



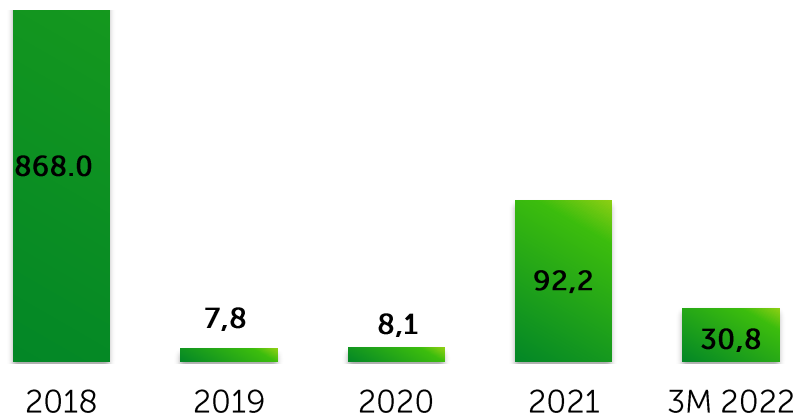
* of the total gross turnover of trading in securities of investment funds

Source: KASE

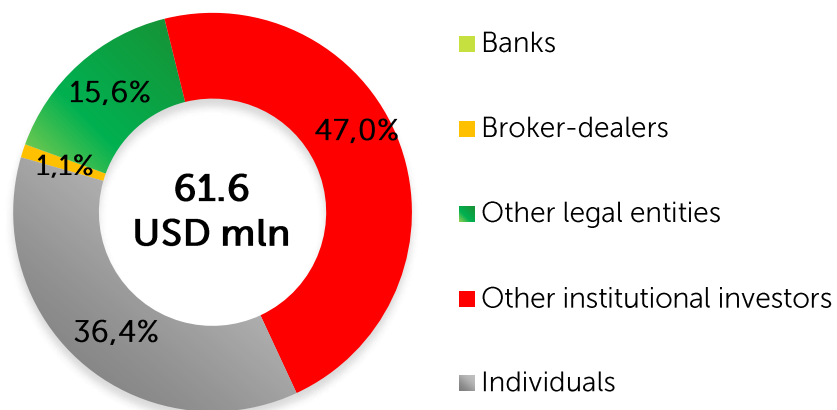
Trading volume for 3M 2022 by instruments, th. USD



Trading volume,
USD mln



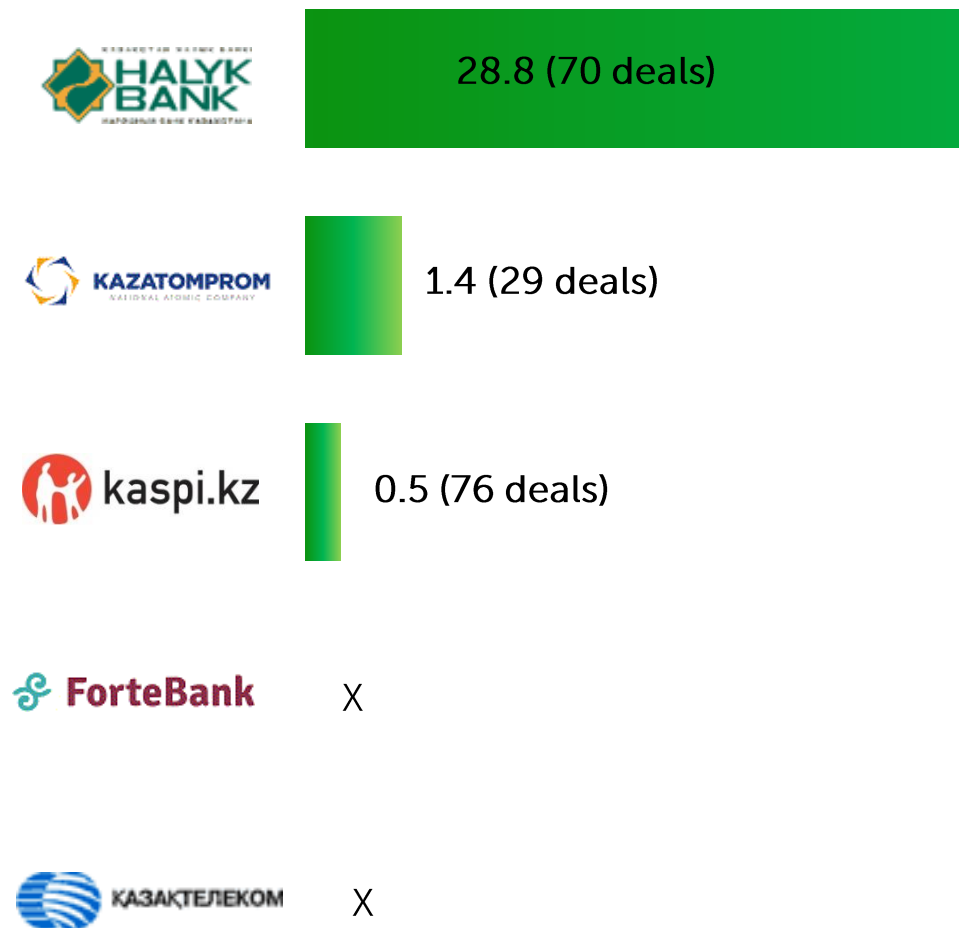
Shares of main types of investors
for 3M 2022*



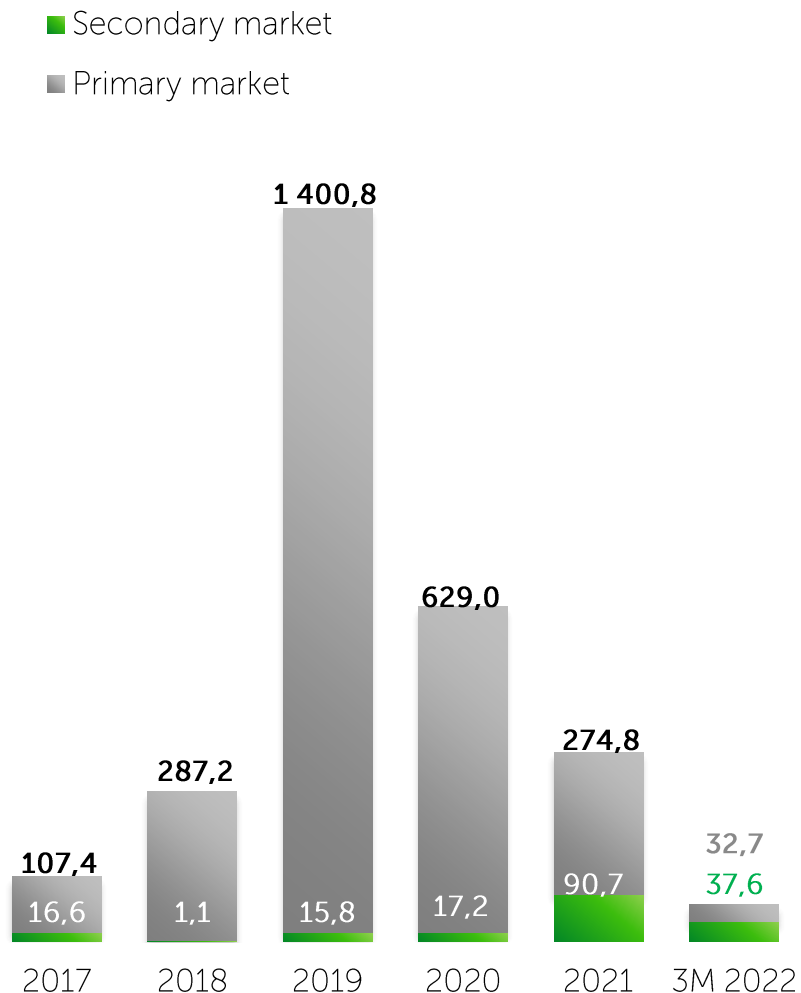
* of the total gross turnover of trading in derivatives

Source: KASE

Trading volume for 3M 2022
by instruments, USD mln



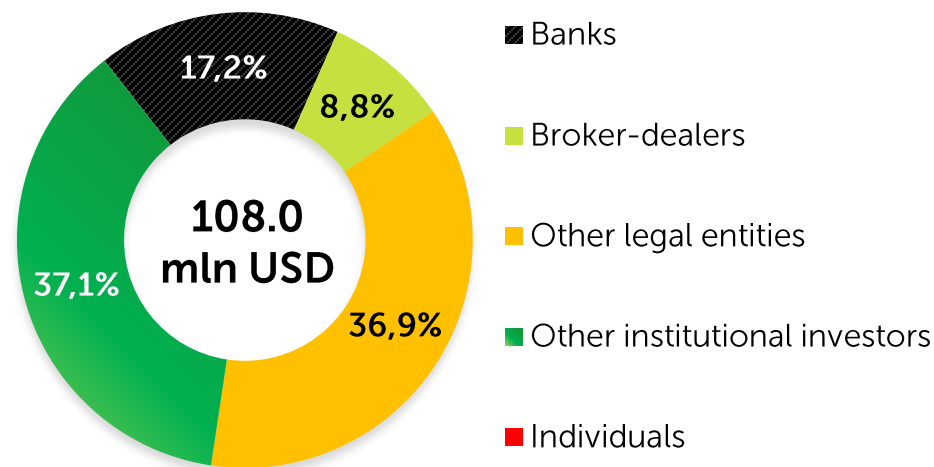
Trading volume, USD mln



There were 43 issues of 4 institutions in KASE Official List as at April 1, 2022:

- 21 issues of the Eurasian Development Bank
- 11 issues of the European Bank for Reconstruction and Development
- 3 issues of the International Finance Corporation
- 8 issues of the Asian Development Bank

Shares of main types of investors for 3M 2022*

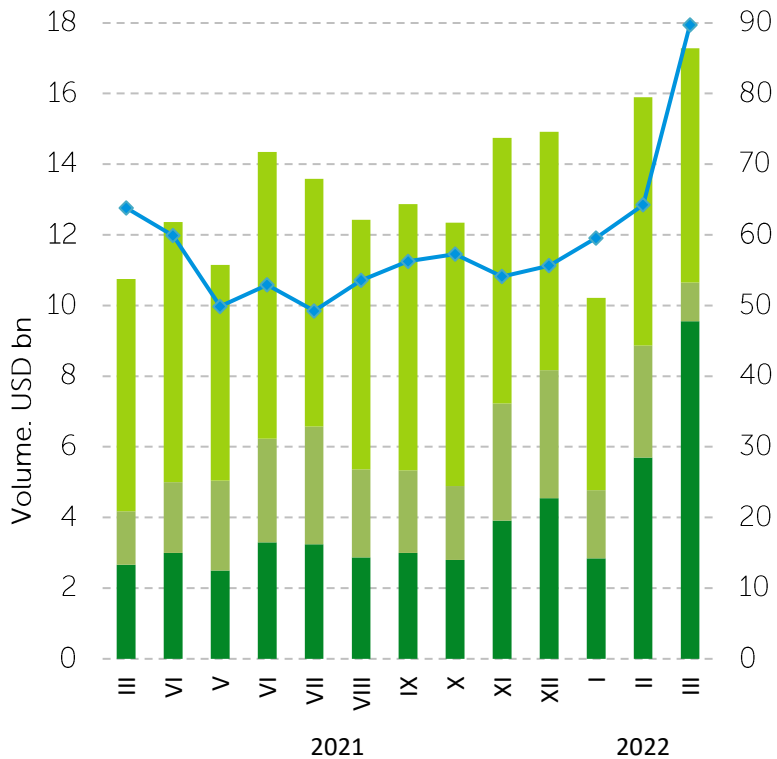


* of the total gross turnover of trading in IFI bonds

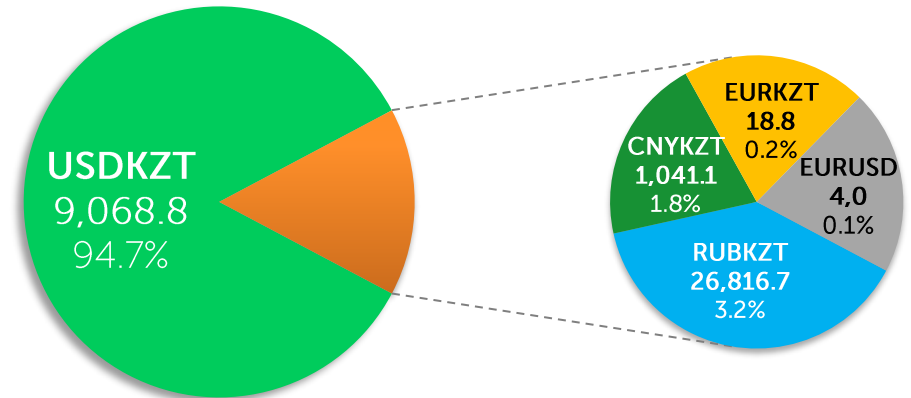
Foreign Currency (Spot)

OTC and KASE market currency transactions

- OTC transactions between resident banks and non-resident banks
- OTC transactions between resident banks
- KASE transactions
- ◆ share of KASE transactions in all currency purchase transactions between resident banks

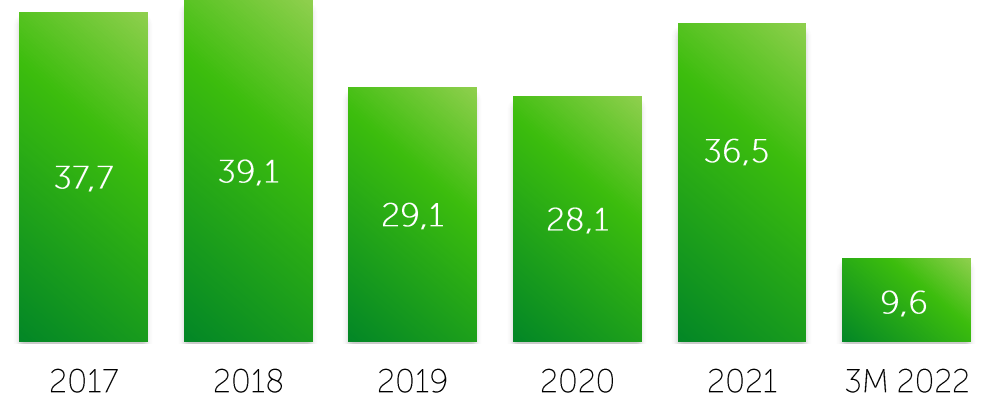


Exchange market structure in 3M 2022. by trading volume. Volume in mln units of currency



Note: shares are calculated using trading volume in KZT

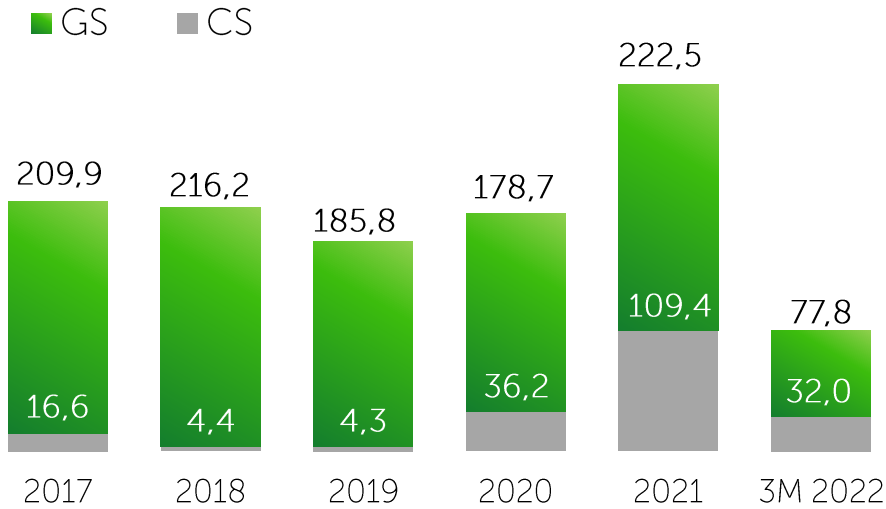
Trading volume on spot market, USD bn



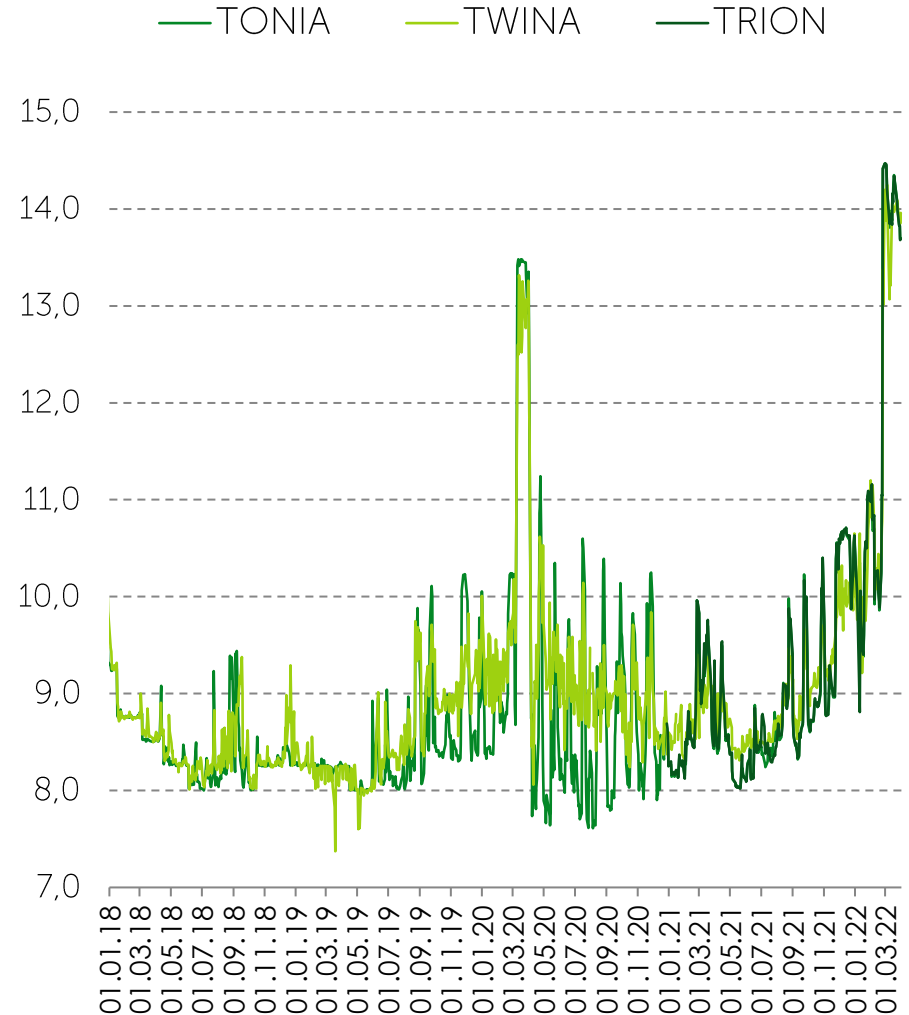
Source: NBRK. KASE

Repo Transactions Market

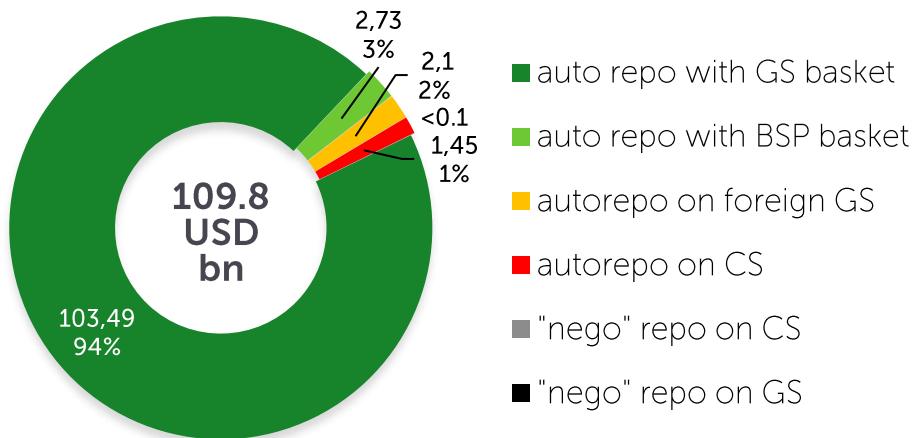
Trading volume, USD bn



Repo market indicators, %



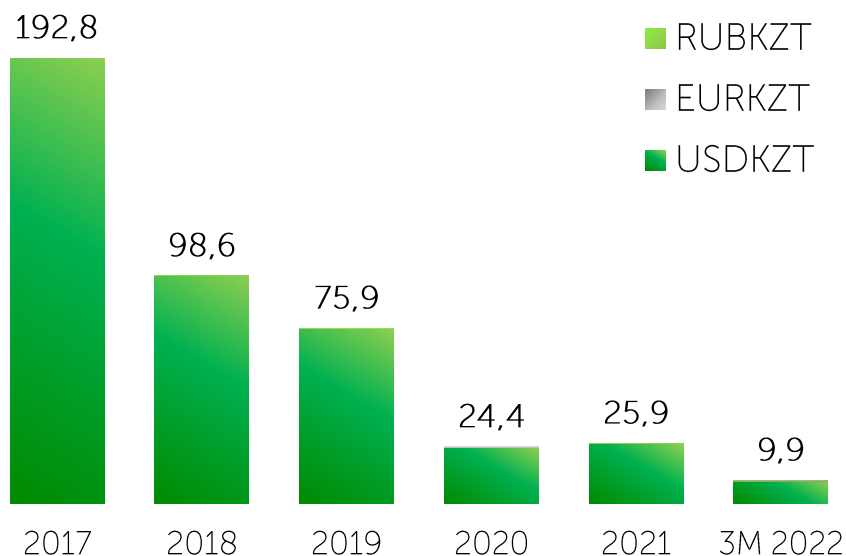
Repo market instruments, USD bn



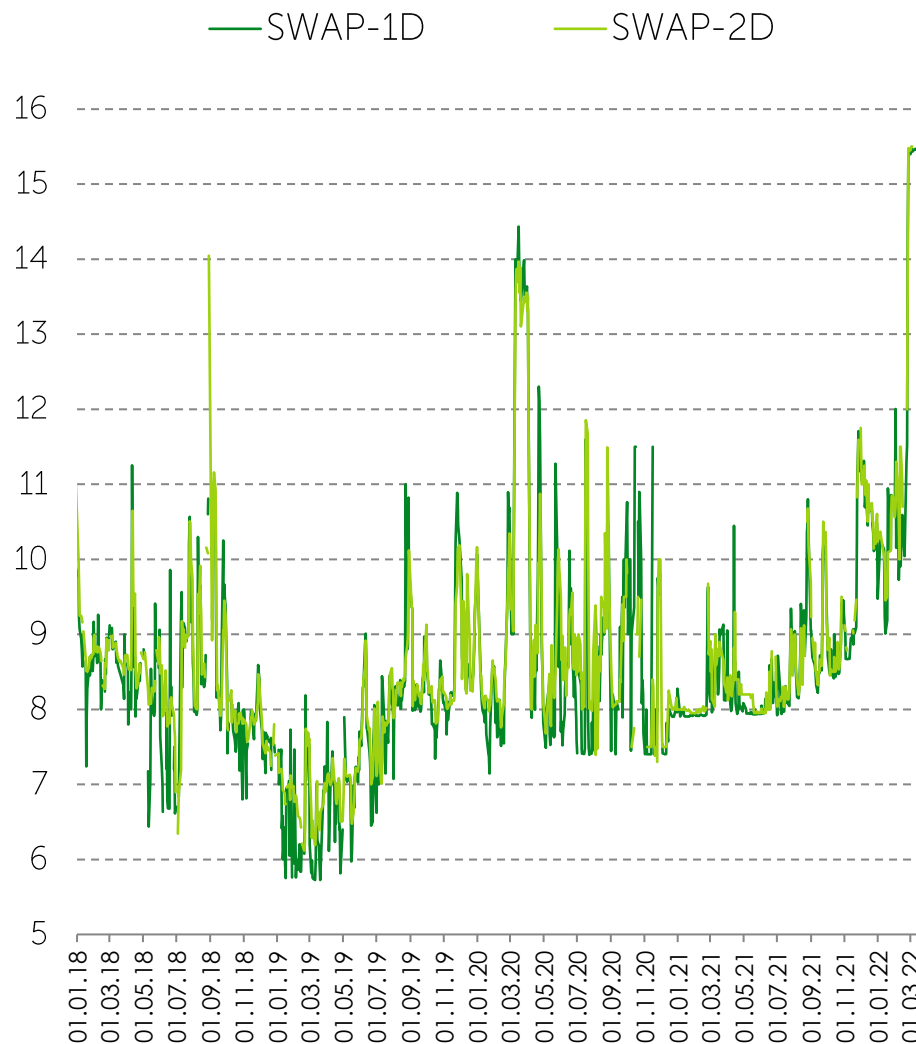
Source: KASE

Currency Swap Transactions

Trading volume, USD bn



Swap market indicators, %



Swap market instruments (volume for 3M 2022 / share):

- **USDKZT_0_001** (8.516.3 USD mln / 86.30 %)
- USDKZT_0_002 (783.2 USD mln / 7.94 %)
- USDKZT_0_01W (50.0 USD mln / 0.51 %)
- USDKZT_0_01M (302.0 USD mln / 3.06 %)
- RUBKZT_0_001 (29.4 USD mln / 0.30 %)
- EURKZT_0_001 (187.8 USD mln / 1.90 %)

Thank you for your attention!

 Kazakhstan Stock Exchange

 kase_kz

 Kazakhstan.stock.exchange

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Republic of Kazakhstan. A15G7M6

Almaty. Baizakov str.. 280

North Tower

Multifunctional complex

"Almaty Towers". 8th floor

Phone.: +7 (727) 237 5300

Fax: +7 (727) 296 6402

e-mail: info@kase.kz

www.kase.kz