

KAZAKHSTAN STOCK EXCHANGE JSC

Approved

following a decision of the Management
Board of Kazakhstan Stock Exchange JSC

(minutes No. 153 of the meeting dated
November 20, 2020)

Effective

from November 30, 2020

NOTICE

The List below in English has been translated by employees of Kazakhstan Stock Exchange for information purposes only. In case of any incompliance of this translation with the Specification's original version in Russian, the latter prevails.

LIST

of trading modes in the foreign exchange market

Developed by: Trading Department

Almaty

2020

LIST OF AMENDMENTS

1. Change No 1:

- approved by a decision of the Management Board of Kazakhstan Stock Exchange JSC (minutes No. 8 of the meeting dated January 31, 2023);
- put into effect from the date of commissioning of improvements to the ASTS+ trading and clearing system (currency market).

List of trading modes in the foreign exchange market

This List has been developed in accordance with the internal document of Kazakhstan Stock Exchange JSC (hereinafter – the Exchange) "Rules for execution of exchange activities", and defines the list of trading modes in which deals with foreign currency and derivative financial instruments in the foreign exchange market can be concluded.

1. This List uses the concepts defined by the internal document of the Exchange "Rules for execution of exchange activities" and other internal documents of the Exchange.
2. For the purposes of this List:
 - 1) the foreign exchange market is understood as a regulated foreign currencies market, in which, in accordance with the Exchange's internal document "Rules for execution of exchange activities", deals with foreign currencies and derivative financial instruments are concluded;
 - 2) financial instruments are understood to mean only those financial instruments traded in the foreign exchange market.
3. For each financial instrument there is a trading mode in which deals with such instrument can be concluded, in accordance with the appendix to this List.
4. The trading and clearing system ASTS+ (foreign exchange market) provides for the following trading modes:
 - 1) the mode of open trading, in which deals of purchase and sale of foreign currency are concluded by the method of a continuous counter auction;
 - 2) open trading mode (swap transactions, foreign exchange transactions), in which currency swap transactions and foreign exchange transactions are carried out using the continuous counter auction method;
 - 3) the mode of nego deals (purchase and sale), in which deals of purchase and sale of foreign currency are concluded by the method of concluding nego deals;
 - 4) nego deals mode (swap transactions, foreign exchange transactions), in which currency swap transactions and foreign exchange transactions are carried out using the nego deals method;
 - 5) trading mode with the National Bank of the Republic of Kazakhstan, in which transactions with foreign currency are carried out at an additional session with the National Bank of the Republic of Kazakhstan;
 - 6) settlement mode: deals with foreign currency with the CCP, in which transactions with foreign currency are carried out between bona fide clearing participants and the Exchange, performing the functions of the central counterparty, by concluding direct deals;
 - 7) CCP automatic settlement mode: foreign currency transactions, in which foreign currency transactions are carried out between unconscientious clearing participants and the Exchange performing the functions of the central counterparty, by concluding nego deals.
5. Responsibility for the timely introduction of changes and/or additions (updating) to this List rests with the trading division.
6. This List is subject to updating as necessary, but at least once every three years, calculated from the date of coming into effect of this List.

Chairperson of the Management Board

A. Aldambergen

List of trading modes in the foreign exchange market

Appendix

to the List of trading modes in the foreign exchange market

(This appendix was changed by a decision of the Exchange's Management Board dated January 31, 2023)

TRADING MODES

Financial instruments	Trading modes						
	Open trading mode (purchase and sale)	Open trading mode (swap transactions, foreign currency transactions)	Nego deals mode (purchase and sale)	Nego deals mode (swap transactions, foreign currency transactions)	Mode of trading with the NBRK	Settlement Mode: foreign exchange transactions with the CCP	Mode of Auto Settlement of the CCP: foreign currency transactions
USDKZT_TOD	✓		✓				
USDKZT_TOM	✓		✓				
USDKZT_SPT	✓		✓				
USDCNY_TOD	✓		✓				
USDCNY_TOM	✓		✓				
USDCNY_SPT	✓		✓				
RUBKZT_TOD	✓		✓				
RUBKZT_TOM	✓		✓				
RUBKZT_SPT	✓		✓				
EURKZT_TOD	✓		✓				

List of trading modes in the foreign exchange market

Financial instruments	Trading modes						
	Open trading mode (purchase and sale)	Open trading mode (swap transactions, foreign currency transactions)	Nego deals mode (purchase and sale)	Nego deals mode (swap transactions, foreign currency transactions)	Mode of trading with the NBRK	Settlement Mode: foreign exchange transactions with the CCP	Mode of Auto Settlement of the CCP: foreign currency transactions
EURKZT_TOM	✓		✓				
EURKZT_SPT	✓		✓				
EURCNY_TOD	✓		✓				
EURCNY_TOM	✓		✓				
EURCNY_SPT	✓		✓				
CNYKZT_TOD	✓		✓				
CNYKZT_TOM	✓		✓				
CNYKZT_SPT	✓		✓				
EURUSD_TOD	✓		✓				
EURUSD_TOM	✓		✓				
EURUSD_SPT	✓		✓				
USDKZT_LTV			✓				
USDKZT_0_001		✓		✓	✓	✓	✓
USDKZT_0_002		✓		✓			
USDKZT_0_01W		✓		✓			
USDKZT_0_01M		✓		✓			
USDKZT_0_03M		✓		✓			
USDKZT_0_06M		✓		✓			
USDKZT_0_01Y		✓		✓			
USDKZT_1_001		✓		✓	✓		
USDKZT_1_01W		✓		✓			
USDKZT_1_01M		✓		✓			

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Financial instruments	Trading modes						
	Open trading mode (purchase and sale)	Open trading mode (swap transactions, foreign currency transactions)	Nego deals mode (purchase and sale)	Nego deals mode (swap transactions, foreign currency transactions)	Mode of trading with the NBRK	Settlement Mode: foreign exchange transactions with the CCP	Mode of Auto Settlement of the CCP: foreign currency transactions
USDKZT_1_03M		✓		✓			
USDKZT_1_06M		✓		✓			
USDKZT_1_01Y		✓		✓			
USDCNY_0_001						✓	✓
RUBKZT_0_001		✓		✓		✓	✓
RUBKZT_0_002		✓		✓			
RUBKZT_1_001		✓		✓			
EURKZT_0_001		✓		✓		✓	✓
EURKZT_0_002		✓		✓			
EURKZT_1_001		✓		✓			
CNYKZT_0_001		✓		✓		✓	✓
CNYKZT_0_002		✓		✓			
CNYKZT_1_001		✓		✓			
EURUSD_0_001						✓	✓
EURCNY_0_001						✓	✓