

Press release

Astana, November 29, 2023

KazTransOil JSC will increase kazakh oil supplies to Germany by 54% in November

The volume of transportation of kazakh oil through the system of trunk oil pipelines of Transneft PJSC in the direction of the Adamova Zastava oil delivery point for further delivery to Germany will increase from the planned 100 thousand tons to 154 thousand tons. This was announced by the director of the transportation department of KazTransOil JSC Abai Beisembayev at the Issuer's Day organized by the Kazakhstan Stock Exchange.

«Despite the difficult meteorological conditions in the Black Sea, KazTransOil JSC fully fulfills its obligations to shippers. There are no restrictions on the part of Transneft PJSC for today. Due to the limitations of oil transportation through the system of the «Caspian Pipeline Consortium» JSC, a number of shippers who would like to pump oil through our system have applied to KazTransOil JSC. Operational work was carried out with Transneft PJSC on additional pumping of the resources of Karachaganak Petroleum Operating B.V. In November, it was planned to deliver 100 thousand tons of oil to Germany, but by the end of the month, the volume of transportation of kazakh oil through the system of trunk oil pipelines of Transneft PJSC in the direction of the Adamova Zastava oil delivery point for further delivery to Germany will amount to 154 thousand tons», - Abai Beisembayev said.

He also reported that KazTransOil JSC additionally took 55 thousand tons of oil for storage, of which 23 thousand tons of oil from Karachaganak Petroleum Operating B.V. and 32 thousand tons of oil from oil producing companies of the kashagan field.

«In December, the unscheduled volume of resources of Karachaganak Petroleum Operating B.V. will be pumped in the direction of the Adamova Zastava oil delivery point and oil from the kashagan field will be pumped in the direction of the Sheskharis transshipment complex (Novorossiysk)», - Abai Beisembayev added.

In December 2022, KazTransOil JSC sent an annual application for transportation in 2023 of 1.2 million tons of Kazakh oil through the trunk oil pipeline system of Transneft PJSC towards the Adamova Zastava oil delivery point for further delivery to Germany. This oil transit is carried out within the framework of the agreement between the Government of the Republic of Kazakhstan and the Government of the Russian Federation dated June 7, 2002.

KazTransOil JSC confirms its technical capability to supply 1.2 million tons of Kazakh oil per year towards the Adamova Zastava oil delivery point for further transportation to Germany, but the actual volumes of oil transportation depend on the requests of oil companies.

For reference:

KazTransOil JSC is the national oil pipeline operator with a diversified network of oil pipelines 5.4 thousand km in length. It is part of the NC KazMunayGas JSC group.

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