

**Approved by  
Resolution of General Shareholder  
Meeting of JSC “KazTransOil”  
(Minutes No. 3/2016 dated May 27,  
2016)  
/STAMP: REPUBLIC OF  
KAZAKHSTAN \* ASTANA CITY \*  
JOINT-STOCK COMPANY  
“KAZTRANSOIL” \* GENERAL  
SHAREHOLDER MEETING/**

**Alterations and amendments to be made to Methods for determination of value of shares at their repurchase by JSC “KazTransOil” from unorganized security market**

Make following alterations and amendments in Methods for determination of value of shares at their repurchase by JSC “KazTransOil” from unorganized security market approved by Resolution of Sole Shareholder of JSC “KazTransOil” (Minutes of Meeting of Board of JSC “KazTransOil” No. 75 dated July 3, 2012):

- 1) Delete 4<sup>th</sup> paragraph of Clause 2, Section 1;
- 2) In Section 3:

Clause 13 shall be amended as follows:

“13. Within thirty (30) days after resolution specified in Clause 12 of this Section is made, or decision on delisting of shares is taken by an organizer bidding process, Shareholder shall have a right to request repurchase of its shares from Company by forwarding a written application to Company, which should include clear and definitive demand of repurchase of shares related to such request, number and type of shares presented by a shareholder for repurchase, as well as address and contact telephone numbers of the shareholder.”

1<sup>st</sup> paragraph of Clause 15 shall be amended as follows:

“15. Company’s repurchase of outstanding shares upon request of a shareholder in cases, specified by Sub-clauses 1), 2), 3) and 5) of Clause 12 of this Section shall be performed based on balance value. Balance value of a share shall be calculated on the basis of the latest available consolidated financial statements of Company, prepared according to International

Accounting Standards by the date of registration of shareholder's application for repurchase of its shares in Company at Company's Registry".

Update Clause 15-1 as follows

"15-1. Company's Repurchase of outstanding shares upon request of a shareholder in cases, specified by Sub-clause 4) Clause 12 of this Section shall be performed according to the weighted average price established at organized security market where Company's shares circulate as for the date before publication of decision for conclusion of a major transaction and/or decision for conclusion of a transaction in which Company is interested, adopted according to the procedures established by the laws of the Republic of Kazakhstan and/or by Company's Charter";

3) Delete Section 4.

Я, **Жансеитова Алма Адильбековна**, 14.08.1985 года рождения, уроженка города Омск, Российской Федерации, ИИН 850814450193, проживающая по адресу: Республика Казахстан, город Астана, Алматинский район, улица Отырар, дом 3, квартира 74, переводчик Переводческо-лингвистического центра «Болашак», расположенного по адресу: Республика Казахстан, город Астана, проспект Республики, дом 21, тел: 87075217507, 87075217577, e-mail: [bolashak-tlc@mail.ru](mailto:bolashak-tlc@mail.ru), переводившая текст документа с русского языка на английский язык гарантирую, что это точный и верный перевод документа.

*Жансеитова Алма Адильбековна*

Republic of Kazakhstan, Astana city  
The fifteenth of June two thousand and sixteen

I, **Mikhail Fedorovich Malakhov**, the notary of the notarial district of Astana city of the Republic of Kazakhstan (State License №0000001, issued on April 25<sup>th</sup>, 1998 by the Ministry of Justice of the Republic of Kazakhstan) ascertain the accuracy of the copy to the original of the document. There are no erasures, additions, crossed out words or other not stipulated corrections or any peculiarities in the latter. Also I testify authenticity of the signature made by translator from Russian into English Zhhanseitova Alma Adilbekovna. The personality of the translator is identified, legal capacity and powers have been verified.

Registered in the list № 5392

Charged:

Notary /signature/

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State license №0000001, issued on April 25<sup>th</sup>, 1998  
by the Ministry of Justice of the Republic of Kazakhstan

I, **Zhanseitova Alma Adilbekovna**, date of birth 14.08.1985, native of Omsk city, Russian Federation, ID 850814450193, residing at the address: Republic of Kazakhstan, Astana city, Almaty district, Otyrar street, building 3, apartment 74, the translator of Bolashak Translation & Linguistic Centre at the address: Republic of Kazakhstan, Astana city, 21 Republic avenue, tel: 87075217507, 87075217577, e-mail: [bolashak-tlc@mail.ru](mailto:bolashak-tlc@mail.ru), translated the text of this document from Russian into English guarantee and take the responsibility for accuracy and exactness of translation of the document.

*Жансеитова*

Республика Казахстан, город Астана  
Пятнадцатое июня две тысячи шестнадцатого года

Я, **Малахов Михаил Федорович**, нотариус нотариального округа города Астана, Республика Казахстан (государственная лицензия №0000001 выдана 25 апреля 1998 года Министерством Юстиции Республики Казахстан), свидетельствую верность этой копии с подлинником документа. В последнем подчисток, приписок, зачеркнутых слов и иных неоговоренных исправлений или каких-либо особенностей не оказалось. При этом свидетельствую подлинность подписи, сделанной переводчиком с русского языка на английский язык Жансеитовой Алмы Адильбековны. Личность переводчика установлена, дееспособность и полномочия проверены.

Зарегистрировано в реестре за № 5392

Взыскано:

Нотариус



*Малахов*