



Press Release
on Reaching an Agreement on Sale of 100% Shares
of Halyk Bank Kyrgyzstan OJSC

10 November 2023

to be distributed immediately

Halyk Bank of Kazakhstan Joint Stock Company (LSE: HSBK; KASE: HSBK, HSBKd; AIX: HSBK, HSBK.Y) announces that it has reached an agreement with a consortium of buyers, which are the part of Visor International DMCC investment group (“Visor”) to sell 100% shares of Halyk Bank Kyrgyzstan OJSC (the “Bank”).

The transaction is expected to be completed after obtaining the consent from the National Bank of the Kyrgyz Republic.

Halyk Bank Kyrgyzstan OJSC provides services to current and potential customers in a normal course of business, ensuring safety of customers’ funds and fulfillment of its obligations.

Visor Group intends to retain the Bank as a separate legal entity, and to continue its development in Kyrgyzstan.

Halyk Bank JSC is a leading financial group in Kazakhstan operating in a variety of segments, including retail, SME and corporate banking, insurance, leasing, brokerage, and asset management. The Bank has been listed on Kazakhstan Stock Exchange since 1998, on London Stock Exchange since 2006, and on Astana International Exchange since October 2019. With assets of KZT 14,241.5 billion as at 30 June 2023, Halyk Bank is Kazakhstan’s leading lender. The Bank has the largest customer base and branch network with 570 branches and outlets across the country. The Bank also operates in Georgia, Kyrgyzstan, and Uzbekistan.

Currently, Halyk Bank is continuing the development of its subsidiaries across the Halyk Group. During 2023, within the aim of strategic development and expansion of business in Uzbekistan, Tenge Bank started project on digitalization of SME products, Kazteleport JSC and Halyk Finservice LLP opened their subsidiaries in Uzbekistan, as well as marketplace Tenge Market was launched.

In October 2023, Halyk Bank completed the acquisition of a 50% share in the private company Open Networks Ltd., that will enable the Bank to expand its activities in the development of its own digital infrastructure and strengthen its presence in the online market – ticket sales, providing of related financial services, improvement of service quality, and to focus on the development of the Bank’s own services.

Visor Group is an international investment group with investments in telecommunications, trade, pharmaceutical, energy, financial and other industries in Central Asia and internationally.